

Kerry Sparkes Joins Matador Mining Board of Directors

Matador Mining Limited (ASX: MZZ / OTCQX: MZZMF / FSE: MA3) ("Matador" or the "Company") is pleased to announce the appointment of Mr Kerry Sparkes to the Board of Directors (the "Board") as Non-Executive Director effective 1 September 2022.

Matador's Non-Executive Chairman, Justin Osborne Comments

"We are very pleased to welcome such a highly respected and accomplished international mining executive to the Board, after acting as an advisor to Matador over the last 12 months. Kerry has had a tremendous career making major mineral discoveries and creating substantial shareholder value."

"He also adds a passionate and strategic Newfoundland voice to our Board which is critical in this emerging frontier. With his appointment as a director, we look forward to Kerry's increased and continued involvement in the Company as we seek to make new discoveries along our extensive tenement package."

Non-Executive Director Kerry Sparkes Comments

"I have had the fortunate opportunity to extensively explore Newfoundland at various times over a 30-year period including the Cape Ray Shear Zone throughout the early 2000's. I look forward to my increased involvement with Matador serving along side a highly respected and successful Board and supporting new CEO Sam Pazuki's vision of being the next significant gold company in Newfoundland."

"Matador has a solid foundation in which to grow. The Company has a defined gold mineral resource. It has an extensive land package situated on highly prospective geological trends that currently host several major mineral deposits. These are key ingredients for the Company to make major new discoveries."

About Kerry Sparkes, M.Sc., P. Geo

Mr Sparkes is a resident of St. John's, Newfoundland and Labrador with over 30 years of extensive experience as a well-respected geologist in global mineral exploration. During his career, Mr Sparkes has been directly involved in the discovery and advancement of major mineral deposits including the Ovoid discovery at the Voisey's Bay Nickel Project in Newfoundland and Labrador. He has held several executive roles including serving most recently as Vice President, Geology for Franco-Nevada Corporation, the world's largest gold focused royalty and streaming company. Additionally, he served as Vice President, Exploration at Rainy River Resources and Messina Minerals. He began his career as an exploration geologist for Noranda Exploration.



Mr Sparkes currently serves on the Board of Directors of Aurion Resources Ltd (TSX-V: Au), and provides ongoing technical advisory services to both Franco-Nevada and Prime Mining Corp.

He is a graduate of Memorial University in Newfoundland with undergraduate and graduate degrees.

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This announcement has been authorised for release by the Company's Board of Directors.

To learn more about the Company, please visit www.matadormining.com.au, or contact:

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About the Company

Matador Mining Limited (ASX:MZZ / OTCQX:MZZMF / FSE:MA3) is an exploration company focused on making gold discoveries in Newfoundland, Canada. The Company is one of only four gold companies with a defined gold Mineral Resource, currently 837,000 ounces grading 2 grams per tonne. Matador is well positioned with an extensive land package comprising 120-kilometres of continuous strike along the under-explored, multi-million-ounce Cape Ray Shear, a prolific gold structure in Newfoundland that currently hosts several major mineral deposits. Additionally, the Company holds 27-kilometres of continuous strike at the Hermitage prospect which is located on the highly prospective Hermitage Flexure.

Matador acknowledges the financial support of the Junior Exploration Assistance Program, Department of Industry, Energy and Technology, Provincial Government of Newfoundland and Labrador, Canada.

