

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Rafaella Resources Limited
ABN	49 623 130 987

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven Turner
Date of last notice	28 April 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Extractive Capital Pte Ltd of which Steven Turner is a director and shareholder
Date of change	27 August 2022
No. of securities held prior to change	<u>Direct</u> 1,125,000 Fully paid ordinary shares <u>Indirect</u> 6,543,344 Fully paid ordinary shares 120,000 Unquoted options exercisable at \$0.20 expiring 29 October 2022 3,041,666 Unquoted options exercisable at \$0.12 expiring 13 April 2024 2,400,000 Milestone 2 Performance rights
Class	<u>Indirect</u> Milestone 2 Performance rights

+ See chapter 19 for defined terms.

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Number acquired	<u>Indirect</u> Nil
Number disposed	<u>Indirect</u> 2,400,000 Milestone 2 Performance rights
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<u>Indirect</u> N/A
No. of securities held after change	<u>Direct</u> 1,125,000 Fully paid ordinary shares <u>Indirect</u> 6,543,344 Fully paid ordinary shares 120,000 Unquoted options exercisable at \$0.20 expiring 29 October 2022 3,041,666 Unquoted options exercisable at \$0.12 expiring 13 April 2024
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiration of performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Name of entity	Rafaella Resources Limited
ABN	49 623 130 987

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Wrixon
Date of last notice	28 April 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kimberly Wrixon, spouse of Robert Wrixon
Date of change	27 August 2022
No. of securities held prior to change	<u>Direct</u> 1,814,622 Fully paid ordinary shares 750,000 Unlisted \$0.20 options expiring 27 August 2022 95,238 Unquoted options exercisable at \$0.20 expiring 29 October 2022 791,667 Unquoted options exercisable at \$0.12 expiring 13 April 2024 250,000 Milestone 2 Performance rights <u>Indirect</u> 2,836,372 Fully paid ordinary shares

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Class	<u>Direct</u> Unlisted \$0.20 options expiring 27 August 2022 Milestone 2 Performance rights
Number acquired	<u>Direct</u> Nil
Number disposed	<u>Direct</u> 750,000 Unlisted \$0.20 options expiring 27 August 2022 250,000 Milestone 2 Performance rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<u>Direct</u> N/A
No. of securities held after change	<u>Direct</u> 1,814,622 Fully paid ordinary shares 95,238 Unquoted options exercisable at \$0.20 expiring 29 October 2022 791,667 Unquoted options exercisable at \$0.12 expiring 13 April 2024 <u>Indirect</u> 2,836,372 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiration of options and performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.