NORTHERN STAR

ASX Announcement 29 August 2022

APPENDIX 4E: PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2022

Results for announcement to the market

Current Reporting Period: 12 months ended 30 June 2022

Previous Corresponding Reporting Period: 12 months ended 30 June 2021

			A\$M
Revenue from ordinary activities	Up	35.3%	3,735.4
Profit from ordinary activities after tax attributable to members	Down	58.4%	429.8
Net profit for the period attributable to members	Down	58.4%	429.8

Distributions

		Franked amount
	Amount per security	per security
Interim dividend (per share)	10 cents	10 cents
Final dividend (per share)	11.5 cents	11.5 cents

Record date of final dividend	7 September 2022
Payment date of final dividend	29 September 2022
Franking	100% franked

The financial effect of the current reporting period final dividend has not been brought to account in the financial statements for the period ended 30 June 2022 and will be recognised in subsequent financial reports.

	30 June 2022	30 June 2021
Net tangible asset per security	\$6.98	\$6.85

Explanation of results

Requirement	Title	Reference
Review of results	Operating and Financial Overview	Page 15
A statement of comprehensive income	Consolidated Statement of Profit or Loss & Other Comprehensive Income	Page 107
A statement of financial position	Consolidated Statement of Financial Position	Page 108
A statement of retained earnings	Consolidated Statement of Changes in Equity	Page 109
A statement of cash flows	Consolidated Statement of Cash Flows	Page 111
Earnings per share	Consolidated Statement of Profit or Loss & Other Comprehensive Income	Page 107

Changes in controlled entities

On 18 August 2021, the Company completed the sale of its Kundana Assets to Evolution Mining Ltd (ASX: EVN) for A\$402 million. The Kundana Assets include the Company's 51% interest in each of the East Kundana Production JV and the East Kundana Exploration JV, its 75% interest in the West Kundana Farm-in JV, and the Carbine/Carnage gold project. For details on the sale refer to note 14 of the financial statements.

On 1 December 2021, the Company completed the acquisition of Newmont Corporation's Kalgoorlie power business from Newmont Corporations' Australian subsidiary, Newmont Australia. For details of the acquisition refer to note 13 of the financial statements.

On 15 June 2022, the Company completed the sale of its Paulsens Gold Operations and Western Tanami Gold Project to Black Cat Syndicate (ASX: BCS). For details on the sale refer to note 14 of the financial statements.

The Group did not gain or lose control over any other entities during the period.

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Joint venture entities

Joint Ventures	Principal Activities	30 June 2022
FMG JV	Exploration	68.27%
Kanowna West JV	Exploration	97.65%
Kalbara JV	Exploration	71.56%
Zebina JV	Exploration	80.00%
Acra JV	Exploration	75.00%
Roberston JV	Exploration	40.00%
Cheroona JV	Exploration	30.00%
Sorrento JV	Exploration	70.00%
Jundee JV	Exploration	70.00%
Phantom Well JV	Exploration	86.98%
Nexus JV	Exploration	10.00%
AngloGold JV	Exploration	30.00%
Tanami JV	Exploration	50.00%

The joint arrangements listed above are classified as joint operations and are not separate legal entities. They are contractual arrangements between participants for the sharing of costs and outputs and do not themselves generate revenue and profit. The joint operations are of the type where initially one party contributes tenements with the other party earning a specified percentage by funding exploration activities; thereafter the parties often share exploration and development costs and output in proportion to their ownership of joint venture assets. The joint operations are accounted for in accordance with the Group's accounting policy set out in note 24 to the financial statements.

Audit

This Report is based on financial statements which have been audited.