

Motio Ltd

ABN 43 147 799 951

Appendix 4E

Results for announcement to the market
for the year ended 30 June 2022

				30 June 2022
				\$A
Revenue from continuing operations	Up	58%	to	4,544,736
Profit/(Loss) after tax attributable to members	Down	883%	to	(3,672,842)
Profit/(Loss) for the period attributable to members	Down	883%	to	(3,672,842)

	30 June 2022	30 June 2021
	Cents	Cents
Net Tangible Assets per security	0.9	2.14

Dividends (distributions)	Amount per security	Franked amount per security
Final dividend	Nil	Nil
Interim dividend	Nil	Nil
Previous corresponding period	Nil	Nil
Record date for determining entitlements to the dividend.	No dividends are proposed	

Control gained over entities having material effect

Name of entity (or group of entities)	Liquid Thinking Limited
Date from which such profit has been calculated	01/04/2021
Contribution to the reporting entity's result	\$48,283

Explanation of results

The key highlights for FY2022 are as follows:

- Revenue of \$4.54m which represents a 58% growth year on year.
- \$1.4m invested in network and infrastructure.
- Building a strong team ready to take the business through the next phase of growth.
- \$3.395m of the \$3.672m loss was attributable to amortisation, depreciation and share based payments which are non-cash items and do not impact on the Group's financial capacity.

Acquisition of Liquid Thinking Limited

On 14 March 2022, the Company announced it has acquired 100% of UK based Liquid Thinking Limited (**Liquid Thinking**). Liquid Thinking is the owner of the Spawtz Software which was previously operated in Australia by Motio under license. The Acquisition will allow the combined businesses to leverage Motio's proven Business Development and Client Acquisition experience to expand the existing client base.

Summary

- Cash and cash equivalents as at 30 June 2022 totalled \$1,839,555 (2021: \$4,500,946).
- The net asset position as at 30 June 2022 was \$6,328,262 (2021: \$8,613,659).
- The net loss after tax for the year attributable to the members of the Group was \$3,672,842 (2021: \$373,507).

Dividend

The Directors recommend that no dividend be paid. No dividends have been paid or declared during the year.

Status of Audit

The report is based on financial accounts that have been audited.



Adam Cadwallader
Managing Director