



**FENIX RESOURCES LIMITED**

ABN 68 125 323 622

**APPENDIX 4E**

FOR THE YEAR ENDED

30 JUNE 2022

**APPENDIX 4E**  
FOR THE YEAR ENDED 30 JUNE 2022

**Details of the reporting period and the previous corresponding period**

|                             |                             |
|-----------------------------|-----------------------------|
| Current period:             | 1 July 2021 to 30 June 2022 |
| Prior corresponding period: | 1 July 2020 to 30 June 2021 |

**Results for announcement to market**

| Key information   | 30 June 2022<br>\$ | 30 June 2021<br>\$ | Change<br>% |
|---|--------------------|--------------------|-------------|
| Revenue from continuing operations  | 249,168,360        | 114,377,844        | Up 118%     |
| Profit after income tax expense from continuing operations attributable to owners | 50,694,454         | 49,040,926         | Up 3%       |
| Net profit attributable to owners   | 50,694,454         | 49,040,926         | Up 3%       |

**Details of dividends**

On 23 August 2021, Fenix announced the adoption of a dividend policy to distribute between 50% and 80% of after-tax profits as fully franked dividends, subject to the availability of franking credits.

In September 2021, the Company declared a maiden fully franked final dividend of 5.25c per share after announcing a \$49.0m after-tax profit for FY21. The dividend was paid on 5 October 2021 resulting in a cash outflow of \$24.1m.

Fenix has declared a fully franked final dividend of 5.25 cents per share for the financial year ended 30 June 2022 (30 June 2021: 5.25c) equating to a total dividend payment of approximately \$28.7 million (30 June 2021: A\$24.8m). The record date is 2 September 2022, and the payment date is 5 October 2022.

*Dividend reinvestment plan*

Fenix does not have a dividend reinvestment plan.

**Net tangible assets per ordinary share**

|                                  | 30 June 2022<br>\$ | 30 June 2021<br>\$ |
|----------------------------------|--------------------|--------------------|
| Net assets                       | 108,221,265        | 77,262,229         |
| Less:                            |                    |                    |
| - Investment in joint ventures   | 5,696,320          | 919,692            |
| Net tangible assets              | 102,524,945        | 76,342,537         |
| Ordinary shares                  | 516,213,920        | 470,213,920        |
| Net tangible assets per security | 0.20               | 0.16               |

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**FOR THE YEAR ENDED 30 JUNE 2022**

**Other disclosure requirements**

The document has been prepared in accordance with ASX listing rule 4.3A, Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Australian Accounting Group Interpretations and the *Corporations Act 2001*. The document is presented in Australian dollars and has been prepared on the basis of historical costs except in accordance with relevant accounting policies where assets and liabilities are stated at their values in accordance with relevant accounting policies. The accounting policies adopted in this report are the same as those disclosed in the annual financial report for the year ended 30 June 2022.

The accounting policies adopted in this report have been consistently applied by each entity in the Consolidated Entity and are consistent with the those of the previous year.

This document should be read in conjunction with the Annual Report for the year ended 30 June 2022 as lodged with ASX on 29 August 2022 and any public announcements made in the period by the Group in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and ASX Listing Rules. The Annual Report for the year ended 30 June 2022 covers Fenix Resources Limited and its controlled entities, and is based on separately lodged consolidated financial statements and financial report which has been audited by Grant Thornton Audit Pty Ltd.

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**Signed in accordance with a resolution of the directors**



**John Welborn**  
Non-Executive Chairman  
  
Perth  
29 August 2022