

29 August 2022

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Online lodgement

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

FOR IMMEDIATE RELEASE TO THE MARKET

Dear Madam/Sir

Thiess Group Investments Pty Limited's off-market takeover bid for MACA Limited – increase in Offer Price to A\$1.075

We act for Thiess Group Investments Pty Limited ACN 659 649 055 (**TGI**) and have been authorised by the board of TGI to provide this release.

On behalf of TGI, we attach pursuant to section 650D of the Corporations Act 2001 (Cth), a notice of variation of Offer – increase in Offer Price, dated 29 August 2022.

Yours faithfully



Michael Gajic
Partner
Squire Patton Boggs (AU)

Ashley Rose
Partner
Squire Patton Boggs (AU)

Thiess Group Investments Pty Ltd
ACN 659 649 055

Notice under section 650D(1) of the Corporations Act 2001 (Cth)
Variation of offer - increase in offer price

To: Australian Securities and Investments Commission (ASIC)

ASX Limited

MACA Limited ACN 144 746 782 (MACA)

Each person to whom an Offer was made as described in section 650D(1)(c)(ii) of the Corporations Act 2001 (Cth) (as modified by ASIC Class Order [CO 13/521])

This notice (**Notice**) is given under section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Thiess Group Investments Pty Ltd ACN 659 649 055 (**Bidder**) in relation to its offer dated 9 August 2022 (**Offer**) under its off-market takeover bid to acquire all of the fully paid ordinary shares on issue in MACA (**MACA Shares**). The Offer is contained in the Bidder's original bidder's statement, dated 26 July 2022 and its replacement Bidder's Statement dated 8 August 2022 (**Replacement Bidder's Statement**) as supplemented by the Bidder's first supplementary bidder's statement, dated 8 August 2022 (**First Supplementary Bidder's Statement**) and the second supplementary bidder's statement, dated 26 August 2022 (**Second Supplementary Bidder's Statement**).

Unless otherwise defined in this Notice, words defined in the Replacement Bidder's Statement and First and Second Supplementary Bidder's Statement have the same meaning in this Notice.

1. Increase in Offer Price

In accordance with 650B of the Corporations Act, the Bidder varies the Offer by:

- a) increasing the consideration offered for each MACA Share under the Offer to A\$1.075 cash per share; and
- b) replacing all references to "A\$1.025" with "A\$1.075" in the Replacement Bidder's Statement and Acceptance Form.

The increased Offer Price will apply to all MACA shareholders who accept the Bidder's Offer, including those MACA shareholders who have already accepted the Offer.

2. No change to other terms of the Offer

Except for the variation to increase the Offer Price, the terms of the Offer made to you by the Bidder for your MACA shares remains the same.

Date

A copy of this Notice was lodged with ASIC on 29 August 2022. ASIC takes no responsibility for the contents of this Notice.

Authorisation

Signed for and on behalf of Thiess Group Investments Pty Ltd ACN 659 649 055 pursuant to a resolution of its directors approving this Notice:



Michael Wright
Director



Craig Morton
Director