Announcement

29 August 2022



Cameroon Community Engagement Update

Canyon Resources Limited (ASX:CAY) ('Canyon' or the 'Company') is pleased to advise the market on recent local community engagement effort made to support the granting of the Mining Convention at its 100% owned Minim Martap Project (the 'Project') in Cameroon.

Over the past two months, Company representatives have engaged in multiple community outreach visits to gather local support for the project. These efforts have culminated in a formal letter to the Prime Minister in support of the Project, signed by over sixty (60) local Cameroonian leaders from traditional leaders as well as local government majors, governors and business owners. This included visits with the Lamidou (a local ruler or traditional leader) of the Ngaoundere, and the Lamidou of Tibati. Both expressed their support for the project and committed to follow up directly with the Prime Minister.

This letter has been driven by the community after these outreach meetings. The meetings were universally positive, and the local community is highly supportive of the Project proceeding. The jobs and economic benefit to the community has been recognised in all meetings and most importantly, they are willing to formally lend their support to ensure that the Project proceeds.

Chief Executive Officer, Jean-Sebastien Boutet said:

"The importance of this letter to the Prime Minister and the support of the Lamidou cannot be overstated." These are individuals who command great respect in Cameroonian society and their support for the Project is testament to the previous work done to explain the ongoing benefits to their communities.

Ideally, this formal expression of support will create the catalyst for final approval and signature of the" Mining Convention as soon as possible."

This announcement has been approved for release by the Board of Directors

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