



29 August 2022

## PARABELLUM COMMENCES SITE EIS BASELINE STUDIES AND ESG REPORTING FRAMEWORK

### HIGHLIGHTS

- Environmental Baseline monitoring studies have commenced at the Khotgor REE Project in preparation for the environmental reporting Environmental Impact Statement (EIS/EIA) process
- Parabellum will now commence disclosing Environmental, Social, and Governance (ESG) metrics relating to the Khotgor REE Project
- Disclosures will be made using the World Economic Forum Stakeholder Capitalism ESG framework
- Engagement of Socialsuite technology platform ESG Go for disclosing and monitoring progress

Parabellum Resources Limited (ASX:PBL) ('Parabellum', or 'the Company'), is pleased to announce that the Company has commenced the first season of environmental baseline studies at the Khotgor Rare Earths Project in preparation for the EIS/EIA documentation that we are scheduling to lodge with the Mongolian authorities in Q4, 2023. In addition, the Company has now adopted an Environmental, Social, and Governance (ESG) framework and will be reporting regularly against core metrics and disclosures created by the World Economic Forum (WEF).

Parabellum Non-Executive Chairman; Mark Hohnen commented:

*Parabellum is now fully involved with the ongoing development of the Khotgor REE Project in Mongolia and as one of the key development steps is pleased to announce that the first stage of the EIS baseline monitoring program has commenced on site. In addition, we are now committed to building legitimate Environmental, Social, and Governance (ESG) credentials. We have commenced ESG reporting as a tangible first step in our ESG journey.*

*We greatly value ESG considerations as they enable us to better identify material risks and growth potential, leading to better-informed decisions and business outcomes. Equally, our commitment to ESG creates a consistent and measurable approach that helps us contribute to developing a more sustainable relationship with our environment.*

## KHOTGOR REE PROJECT EIS STRATEGY

The Company has now commenced the first stages of preparing an Environmental Impact Statement (EIS) for the Khotgor REE Project. This initial 18 month process will carry out seasonal site monitoring to record the status of the environment in the project area and provide a baseline for understanding the potential outcomes of the project, identify potential impacts and document this information. The EIS will provide a means of integrating environmental and social considerations into policies, plans and programs relevant to the Khotgor REE Project.



Figure 1. Baseline grid sampling of surface vegetation



Figure 2: Baseline soil sampling

## UNIVERSAL ESG METRICS

Parabellum has commenced ESG reporting by making disclosures against the World Economic Forum (WEF) Stakeholder Capitalism framework. The WEF framework is a set of common metrics for sustainable value creation captured in 21 core ESG disclosures. The Board of Parabellum has resolved to use this universal ESG framework to align mainstream reporting on performance against ESG indicators.

Parabellum sees the WEF Stakeholder Capitalism Metrics as the most appropriate ESG disclosure framework to start its ESG journey. The Stakeholder Capitalism framework leverages a variety of existing frameworks and is intentionally built to be a stepping stone to begin building capacity and capability in ESG reporting. It enables Parabellum to report on core ESG matters of governance, anti-corruption practices, ethical behaviour, human rights, carbon emissions, land use, ecological sensitivity, water consumption, diversity and inclusion, pay equality and tax payments.

By including ESG metrics in mainstream reporting and integrating them into governance, business strategy, and performance management process, Parabellum sets out to demonstrate that it diligently considers all pertinent risks and opportunities in running its business. The Company will demonstrate ongoing commitment to ESG by sharing its progress toward ESG disclosures in quarterly updates in combination with making disclosures transparently available in the public domain.

## STANDARDISED DISCLOSURE TECHNOLOGY

To ensure that Parabellum can measure, monitor, and report on its ESG disclosure progress, the Company has engaged impact monitoring technology platform Socialsuite to streamline the disclosure and ongoing ESG reporting process. The Company's goal is to demonstrate commitment and progress on making ESG disclosures, but more broadly, aims to progress on a range of core and expanded ESG metrics.

This announcement has been approved and authorised by the Board of Parabellum Resources Limited.

ENDS.

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#### ABOUT PARABELLUM RESOURCES LIMITED (PBL)

PBL is an ASX listed mineral exploration company committed to increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects. PBL entered into an agreement with Temarise Limited (UK) that holds the exclusive option to acquire 80% of Khotgor REE Project, Mongolia. Furthermore, PBL holds 100% interest in 4 projects situated in a highly prospective region in New South Wales, Australia. PBL's existing project portfolio offers exposure to copper and gold.

#### ABOUT SOCIALSUITE

Socialsuite is a global leader in impact technology. Founded in 2014 in Melbourne, today it has offices in Australia, the United States, and Canada. Socialsuite's purpose is to help organizations show the change they are making. To do that, it develops and provides technology solutions to measure and manage social impact and ESG reporting. A progressive and influential customer base around the globe is using Socialsuite's impact technology to simplify the complexity of measuring social impact and disclosing ESG metrics.