

Appendix 4E

Full Year Report
30 June 2022

Katana Capital Limited

ABN 56 116 054 301

Results for announcement to the market

| | | June 2022 | June 2021 |
|---|-----------------|-----------|-----------|
| Financial Results | Movement | \$ | \$ |
| Revenue from ordinary activities ⁽ⁱ⁾ | 31% | 1,205,000 | 918,000 |
| Profit from ordinary activities after tax attributable to members | -104% | (282,000) | 7,619,000 |
| Net profit for the period attributable to members | -104% | (282,000) | 7,619,000 |

| Dividends | Amount per Ordinary Security | Franked amount per security |
|-------------------------------------|------------------------------|-----------------------------|
| 2022 final dividend ⁽ⁱⁱ⁾ | \$0.005 | 100% |
| 2021 final dividend | \$0.005 | 100% |

| | |
|--|--------------|
| Record date for determining entitlements to Final dividend | 21 July 2022 |
|--|--------------|

| Net Tangible Asset Backing | June 2022 | June 2021 |
|--|------------------|------------------|
| Net tangible asset backing per ordinary security | \$1.13 | \$1.16 |

| Earnings Per Share | June 2022 | June 2021 |
|--|------------------|------------------|
| Earnings per share attributable to the ordinary equity - Cents | (0.81) | 20.54 |

(i) Doesn't include investment income

(ii) Dividend declared to ASX on 14 July 2022

KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022

| | Year ended 30 June 2022 \$'000 | Year Ended 30 June 2021 \$'000 |
|--|---|---|
| Revenue | | |
| Dividends | 1,205 | 872 |
| Interest | - | 3 |
| Other Income | - | 43 |
| Investment income | (520) | 11,313 |
| Total net investment income | 685 | 12,231 |
| Expenses | | |
| Management fees | (410) | (425) |
| Custody fees | (84) | (107) |
| Insurance fees | (78) | (66) |
| Other expenses | (264) | (279) |
| Listing and registry costs | (70) | (64) |
| Legal, accounting and professional costs | (200) | (166) |
| Performance fees | (148) | (241) |
| Directors' remuneration expense | (172) | (171) |
| (Loss)/Profit before income tax expense | (741) | 10,712 |
| Income tax benefit/(expense) | 459 | (3,093) |
| (Loss)/Profit for the year attributable to shareholders of the Company | (282) | 7,619 |
| Other comprehensive income for the year | - | - |
| Total comprehensive income for the year attributable to shareholders of the Company | (282) | 7,619 |
| Basic and diluted earnings per share (cents per share) | (0.81) | 20.54 |



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

| | As at 30 June 2022 \$'000 | As at 30 June 2021 \$'000 |
|---|--|--|
| ASSETS | | |
| Current assets | | |
| Cash and cash equivalents | 7,142 | 5,775 |
| Receivables | 193 | 1,063 |
| Prepaid insurance | 36 | 32 |
| Financial assets at fair value through profit or loss | 32,281 | 38,751 |
| Total current assets | 39,652 | 45,621 |
| Total assets | 39,652 | 45,621 |
| Liabilities | | |
| Current liabilities | | |
| Provision for income tax | (293) | (1,586) |
| Payables | (608) | (1,164) |
| Total current liabilities | (901) | (2,750) |
| Non-current liabilities | | |
| Deferred tax liabilities | (150) | (1,564) |
| Total non-current liabilities | (150) | (1,564) |
| Total liabilities | (1,051) | (4,314) |
| Net assets | 38,601 | 41,307 |
| Equity | | |
| Issued Capital | 35,503 | 37,233 |
| Reserves | 3,098 | 4,074 |
| Total equity | 38,601 | 41,307 |



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2022

| | Year ended 30 June 2022 \$'000 | Year ended 30 June 2021 \$'000 |
|---|---|---|
| Cash flows from operating activities | | |
| Payments for purchases of financial assets | (57,404) | (70,035) |
| Proceeds on sale of financial assets | 63,885 | 71,362 |
| Payments to suppliers and employees | (1,618) | (1,702) |
| Interest received | - | 3 |
| Dividends and distributions received | 1,196 | 795 |
| Tax (paid) | (2,248) | (47) |
| Other revenue | - | 43 |
| Net cash (used in)/provided by operating activities | 3,811 | 419 |
| Cash flows from financing activities | | |
| Payments for buyback of shares | (1,823) | (2,382) |
| Dividend paid net of amounts reinvested | (621) | (745) |
| Net cash used in financing activities | (2,444) | (3,127) |
| Net (decrease)/increase in cash and cash equivalents | 1,367 | (2,708) |
| Cash and cash equivalents at the beginning of the year | 5,775 | 8,483 |
| Cash and cash equivalents at the end of the year | 7,142 | 5,775 |



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022

| | Issued Capital \$'000 | Profits Reserves \$'000 | Accumulated Losses \$'000 | Total |
|---|--------------------------------------|--|--|----------------|
| Balance at 1 July 2020 | 39,635 | 2,029 | (4,829) | 36,835 |
| Profit for the year | - | - | 7,619 | 7,619 |
| Transfer to profits reserve | - | 2,790 | (2,790) | - |
| Dividends paid | - | (745) | - | (745) |
| Shares bought back from shareholders | (2,402) | - | - | (2,402) |
| Balance at 30 June 2021 | 37,233 | 4,074 | - | 41,307 |
| Balance at 1 July 2021 | 37,233 | 4,074 | - | 41,307 |
| Profit (Loss) for the year | - | - | (282) | (282) |
| Transfer to profits reserve | - | (282) | 282 | - |
| Dividends paid | - | (694) | - | (694) |
| Shares bought back from shareholders | (1,730) | - | - | (1,730) |
| Balance at 30 June 2022 | 35,503 | 3,098 | - | 38,601 |



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022

| | 30 June 2022 Number | 30 June 2021 Number |
|--|------------------------------------|------------------------------------|
| EARNINGS PER SHARE | | |
| Weighted average number of ordinary shares outstanding during the year used in the calculation of basic and diluted earnings per share | <u>34,634,505</u> | <u>37,085,506</u> |

ISSUED CAPITAL

| | Consolidated entity At | | Consolidated entity At | |
|----------------------------|-----------------------------------|--------------------------------|-----------------------------------|-------------------------------|
| | 30 June 2022 Shares | 30 June 2021 Shares | 30 June 2022 \$000 | 30 June 2021 \$000 |
| Ordinary shares fully paid | <u>34,027,927</u> | <u>35,629,062</u> | <u>35,503</u> | <u>37,233</u> |

(a) Movements in ordinary share capital:

| Date | Details | Number of shares | \$000 |
|-------------------------|------------------------|-----------------------------|----------------------|
| 1 July 2020 | Opening balance | 38,275,174 | 39,675 |
| | Buy-back of shares | (2,646,112) | (2,402) |
| 30 June 2020 | Balance | <u>35,629,062</u> | <u>37,233</u> |
| 1 July 2021 | Opening balance | 35,629,062 | 37,233 |
| | Buy-back of shares | (1,601,135) | (1,730) |
| 30 June 2022 | Balance | <u>34,027,927</u> | <u>35,503</u> |

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

During the period from 1 July 2021 to 30 June 2022, 1,601,135 shares were bought back on market and were subsequently cancelled. The shares were acquired at an average price of \$1.09 with the price ranging from \$1.04 to \$1.15 per share.

SEGMENT INFORMATION

The company operates in one industry, namely the investment funds management, in one geographical segment, namely Australia.



CONTINGENT ASSETS & LIABILITIES

There are no contingent liabilities or contingent assets as at 30 June 2022.

EVENTS AFTER BALANCE SHEET DATE

Other than the events below, the directors are not aware of any matter or circumstance that has significantly or may significantly affect the operations of the company or the results of those operations, or the state of affairs of the company in subsequent financial years.

On 14 July 2022 the Company declared a fully franked 0.5 cents per share dividend.

Annual meeting

The annual meeting will be held as follows:

| | |
|---|-------------------|
| Place | To be advised |
| Date | To be advised |
| Time | To be advised |
| Approximate date the [†] annual report will be available | 30 September 2022 |

Compliance Statement

- 1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 12).

Identify other standards used

- 2 This report, and the accounts upon which the report is based, use the same accounting policies.
- 3 This report does give a true and fair view of the matters disclosed.
- 4 This report is based on accounts to which one of the following applies.
(Tick one)

- | | | | |
|-------------------------------------|--|--------------------------|--|
| <input type="checkbox"/> | The accounts have been audited. | <input type="checkbox"/> | The accounts have been subject to review. |
| <input checked="" type="checkbox"/> | The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The accounts have <i>not</i> yet been audited or reviewed. |

- 5 The entity has a formally constituted audit committee.

Date: 29 August 2022

Authorised for release for and on behalf of the board of Katana Capital Ltd

Baden M Bowen
Company Secretary