

29 August 2022**ASX Announcement****POSITIVE OPERATING CASH INFLOW AND CONSISTENCE PERFORMANCE****Highlights**

- **Increase in reported revenue for the year ended 30 June 2022 (FY22) \$15.7m (FY21: revenue \$12.6m) by 23%**
- **Normalised profit of \$2.2m**
- **Positive operating cash inflow of \$2.8m**
- **320% increase in ChapterTwo's revenue**

Credit Intelligence Limited ("the "Company", together with its subsidiaries, the "Group") (ASX: CI1) released its preliminary final results for FY22 demonstrating our consistent performance with reported revenue increased to \$15.7m and normalised profit of \$2.2m (excluding the non-recurring impairment loss of \$3.1m recognised during FY22).

The contributions from the Australian business to the Group results were positive and in particular with ChapterTwo's (operating subsidiary in Australia) revenue for the full year rising 320% to approximately \$2m compared to FY21. The increment has benefited from new mobile App.

The Group's core business (provision of bankruptcy administration services, Individual Voluntary Arrangement proposal consultancy and implementation services) has reported an increase in revenue by 9% to \$7.2m compared to FY21.

The contributions from the Singaporean business to the Group results were positive in challenging economic climate. The revenue to the Group increased by 12% to \$6.2m.

Lending and debt management are the current profitable businesses of CI1. We will look for more funding to expand such businesses in both the existing and appropriate new markets.

During the year, OneStep and HKBNPL launched an app that offers BNPL services to SMEs and individuals. Individual BNPL platform is now operating both online and in-store. The management strives to improve the sales and operations of the companies.

Executive Chairman Mr. Jimmie Wong commented *"CI1 intends to develop and expand our BNPL business in a prudent manner in HK and other countries. Target to be a sustainable unique and profit model."*

-ENDS-

This announcement was authorised by the Board.

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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited (ASX:CI1) is a conglomerate fintech financial servicing group in Australia, Hong Kong and Singapore.

Australia

“Yozo Finance Pty Limited” - a SME focus buy now pay later (BNPL) fintech platform, with its proprietary capabilities, namely in regard to artificial intelligence developed in collaboration with University of Technologies Sydney (UTS).

“Chapter Two Holdings Pty Ltd” - a Sydney based debt solutions business providing fintech debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

Hong Kong

“Hong Kong Debts Management Limited” - a leading diversified fintech debt-restructuring and personal insolvency management services group, acts for all the major banks and financial institutions in Hong Kong to solve their defaulting personal clients.

“HK BNPL” – an online shopping platform offers individuals BNPL services.

“OneStep Information Technology Limited” – an AI & financial technology platform offers SMEs BNPL services.

Singapore

“ICS Funding Pte Limited (ICS)” - a SME loan and service provider, focus on secured and unsecured SME lending.

“Hup Hoe Credit Pte Limited (HHC)” – a branched consumer finance institution in Singapore, focus on personal loan.

For the latest research and news on Credit Intelligence, please visit: www.ci1.com.au