

Sandstone Gold Project, Western Australia

New shallow oxide gold results at Indomitable East continue to highlight growth potential

13m @ 5.4 g/t gold from 80m, incl. 3m @ 16.7 g/t gold from 81m

Highlights

- **New shallow oxide gold intercepts from drilling** at Indomitable Camp continue to highlight growth potential.
- RC drilling at Indomitable East, drilled on 80m spacing targeting extensions of mineralised banded iron formation, has returned **significant gold results** including:
 - **11m @ 1.0 g/t gold** from 63m, incl. **4m @ 2.1 g/t gold** from 70m, and **13m @ 5.4 g/t gold** from 80m, incl. **3m @ 16.7 g/t gold** from 81m (SRC709)
 - **21m @ 1.4 g/t gold** from 33m, incl. **2m @ 5.0 g/t gold** from 41m (SRC708)
 - **21m @ 1.2 g/t gold** from 47m, incl. **1m @ 7.5 g/t gold** from 56m (SRC700)
 - **16m @ 1.6 g/t gold** from 13m, incl. **3m @ 5.6 g/t gold** from 23m (SRC722)
 - **10m @ 2.0 g/t gold** from 136m, incl. **1m @ 11.4 g/t gold** from 145m (SRC714)
 - **11m @ 1.1 g/t gold** from 4m, incl. **4m @ 2.1 g/t gold** from 4m and **3m @ 2.3 g/t gold** from 120m (SRC718)
 - **9m @ 1.0 g/t gold** from 7m, incl. **3m @ 2.1 g/t gold** from 8m (SRC702)
 - **7m @ 3.0 g/t gold** from 62m, incl. **1m @ 12.5 g/t gold** from 65m (SRC703)
 - **8m @ 1.5 g/t gold** from 32m, incl. **4m @ 2.3 g/t gold** from 33m, within **18m @ 0.9 g/t gold** from 32m (SRC704)
 - **13m @ 1.1 g/t gold** from 166m, and **7m @ 1.3 g/t gold** from 186m (SRC705)
 - **7m @ 1.0 g/t gold** from 55m, incl. **2m @ 2.1 g/t gold** from 57m and **2m @ 1.0 g/t gold** from 92m (SRC711)
 - **7m @ 1.0 g/t gold** from 38m, and **7m @ 1.5 g/t gold** from 67m, incl **1m @ 6.5 g/t gold** from 70m and **5m @ 1.6 g/t gold** from 78m (SRC723)
 - **10m @ 1.2 g/t gold** from 68m, incl. **1m @ 6.3 g/t gold** from 73m (SRC724)
- Mineralisation at Indomitable East spans an overall 800m of strike and **remains open to the north-west and south-east and at depth.**
- There is currently **no mineral resource defined at Indomitable East.**
- Indomitable Camp is a large and under-explored mineralised system, currently defined over a +2km strike length and is hosted **within a +20km long gold corridor.**
- **Assays pending** from >4,000m of RC drilling recently completed at the Musketeer prospect.
- **RC drilling has recommenced** at Indomitable and Indomitable North.
- **Regional targeting work** over the Sandstone Gold Project, including the historic Hacks and Oroya mines, is continuing.

Alto Metals Limited

Suite 9, 12-14 Thelma Street
West Perth, Western Australia 6005
T: +61 8 9 381 2808

admin@altometals.com.au
www.altometals.com.au

Issued Shares: 535m
Share Price: \$0.073
Market Capitalisation: \$39m



@altometalsLtd
AltometalsLtd

ASX: AME

Alto's Managing Director, Matthew Bowles said:

We are pleased to announce further excellent results from our ongoing program at Indomitable, where we continue to define additional shallow oxide gold mineralisation outside the current resource.

There is no mineral resource currently defined at Indomitable East and this latest drilling has, along with historical drilling, now defined mineralisation over 800 metres of strike that remains open to both the north-west and south-east.

These results continue to highlight the camp scale growth potential we see at Indomitable, which sits within a much larger 20km gold corridor.

Assays are currently pending from the drilling recently completed at the Musketeer target and the rig has now been moved back to follow up on some of the recently announced shallow high-grade intercepts from Indomitable North, including SRC629 which returned 15m @ 4.2 g/t gold from just 30m depth.

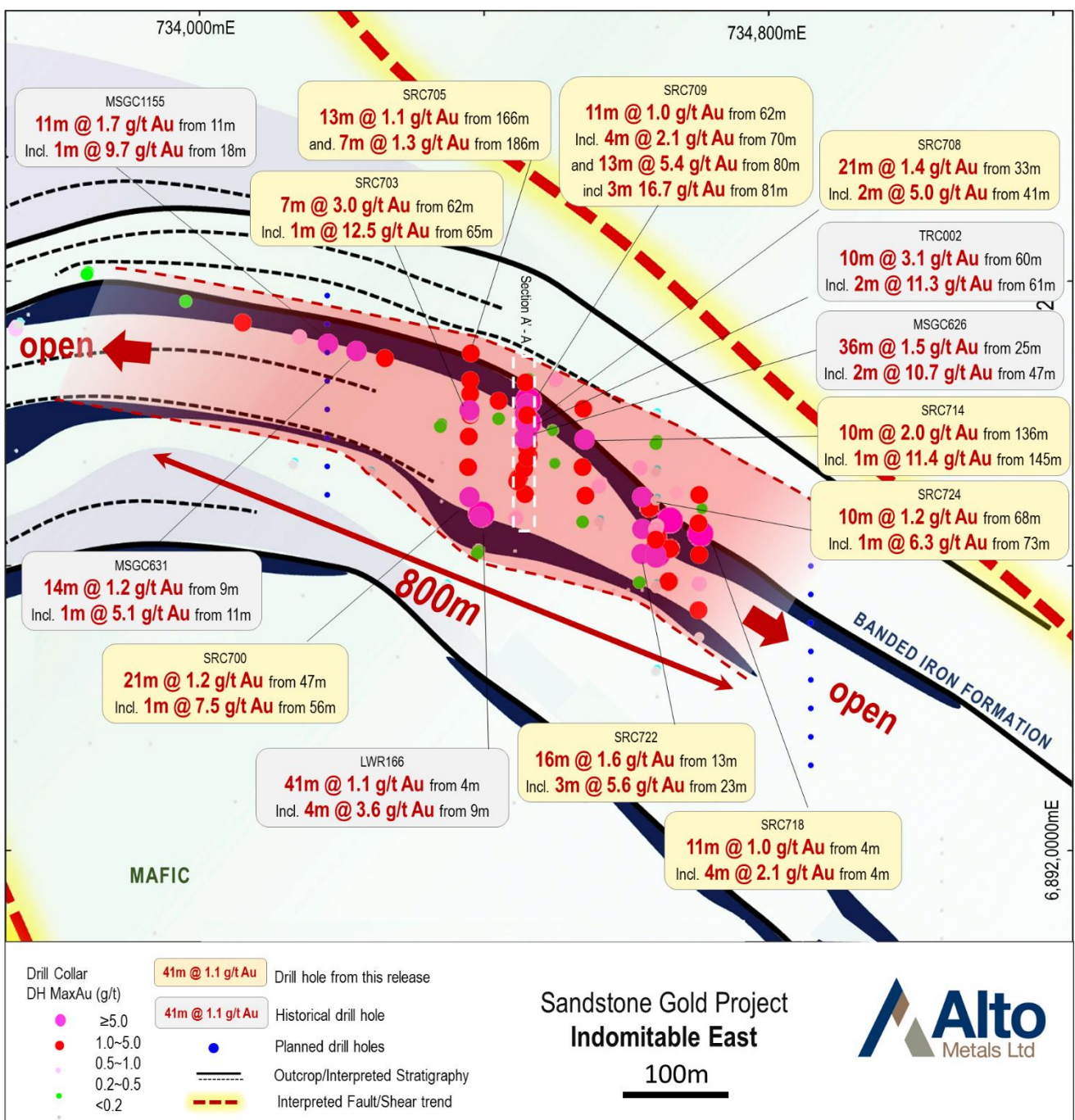


Figure 1: Plan view of Indomitable East showing recent drill results (shown in yellow) and historical drill results (shown in grey) over simplified geological interpretation.

New gold results from Indomitable East drilling continue to highlight major camp scale potential

Alto Metals Limited (ASX: AME) (Alto or the Company) is pleased to report strong gold results from ongoing drilling at the Indomitable Camp, within the Company's 100% owned, Sandstone Gold Project, in Western Australia.

New assay results in this release are from one-metre photon assays relating to 27 RC holes drilled on 80m x 40m spacing at Indomitable East for a total of 3,600m at an average downhole depth of 133m, and four RC holes drilled at Piper for a total of 564m.

The wide-spaced drilling at Indomitable East was designed to step-out and test extensions of the mineralised banded iron formation to the north-west and south-east identified from historical drilling (refer below and Table 4).

The program has successfully intersected shallow gold in multiple holes, with **mineralisation defined over a total strike of over 800m and continues to remain open** to the north-west, the south-east and at depth.

Significant new shallow gold results from this latest program include:

- **11m @ 1.0 g/t gold** from 63m, incl. **4m @ 2.1 g/t gold** from 70m, and **13m @ 5.4 g/t gold** from 80m, incl. **3m @ 16.7 g/t gold** from 81m (SRC709)
- **21m @ 1.4 g/t gold** from 33m, incl. **2m @ 5.0 g/t gold** from 41m (SRC708)
- **21m @ 1.2 g/t gold** from 47m, incl. **1m @ 7.5 g/t gold** from 56m (SRC700)
- **16m @ 1.6 g/t gold** from 13m, incl. **3m @ 5.6 g/t gold** from 23m (SRC722)
- **10m @ 2.0 g/t gold** from 136m, incl. **1m @ 11.4 g/t gold** from 145m (SRC714)
- **11m @ 1.1 g/t gold** from 4m, incl. **4m @ 2.1 g/t gold** from 4m and **3m @ 2.3 g/t gold** from 120m (SRC718)
- **9m @ 1.0 g/t gold** from 7m, incl. **3m @ 2.1 g/t gold** from 8m (SRC702)
- **7m @ 3.0 g/t gold** from 62m, incl. **1m @ 12.5 g/t gold** from 65m (SRC703)
- **8m @ 1.5 g/t gold** from 32m, incl. **4m @ 2.3 g/t gold** from 33m, within **18m @ 0.9 g/t gold** from 32m (SRC704)
- **13m @ 1.1 g/t gold** from 166m, and. **7m @ 1.3 g/t gold** from 186m (SRC705)
- **7m @ 1.0 g/t gold** from 55m, incl. **2m @ 2.1 g/t gold** from 57m and **2m @ 1.0 g/t gold** from 92m (SRC711)
- **7m @ 1.0 g/t gold** from 38m, and **7m @ 1.5 g/t gold** from 67m, incl **1m @ 6.5 g/t gold** from 70m and **5m @ 1.6 g/t gold** from 78m, (SRC725)
- **10m @ 1.2 g/t gold** from 68m, incl. **1m @ 6.3 g/t gold** from 73m (SRC724)
- **19m @ 0.8 g/t gold** from 2m, incl. **5m @ 1.0 g/t gold** from 10m (SRC707)

Refer to Figures 1 and 3 and Table 3 for all significant assay results.

Historical shallow RC drilling completed by Western Mining Corporation Ltd (WMC) and Troy Resources Ltd (Troy) over Indomitable East, referred to in this release includes:

- **5m @ 1.4 g/t gold** from 6m and **3m @ 2.4 g/t gold** from 20m (MSGC625)
- **36m @ 1.5 g/t gold** from 25m, incl. **2m @ 10.7 g/t gold** from 47m (MSGC626)
- **14m @ 1.2 g/t gold** from 9m, incl **1m @ 5.1 g/t gold** from 11m (MSGC631)
- **11 @ 1.7 g/t gold** from 11m, incl. **1m @ 9.7 g/t gold** (MSGC1155)
- **3m @ 2.9 g/t gold** from 96m (TRC001)
- **10m @ 3.1 g/t gold** from 60m, incl. **2m @ 11.3 g/t gold** from 61m (TRC002)
- **20m @ 0.9 g/t gold** from 8m incl. **7m @ 1.2 g/t gold** from 8m (TRC003)

A historical vertical RAB hole drilled by Troy LWR166 returned **41m @ 1.1 g/t gold** from 4m, incl. **4m @ 3.6 g/t gold** from 9m, which was followed up in this phase of RC drilling with SRC700 drilled on a -60° angle returning **21m @ 1.2 g/t gold** from 47m, incl. **1m @ 7.5 g/t gold** from 56m. Refer to Figures 1 and 3 and Table 4 for information of historical results.

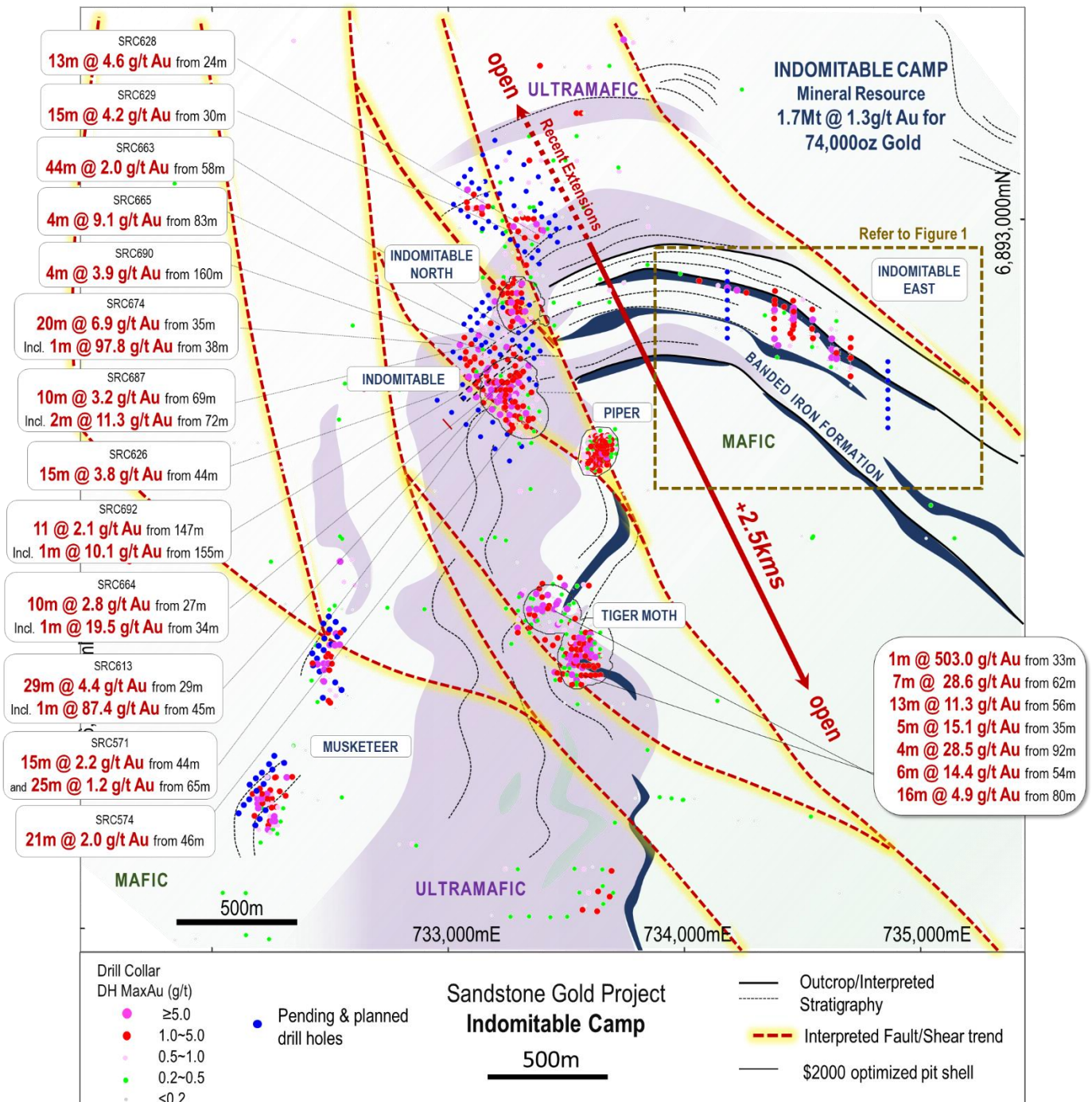


Figure 2: Plan view of Indomitable Camp showing recent RC drill results– Simplified geological interpretation.

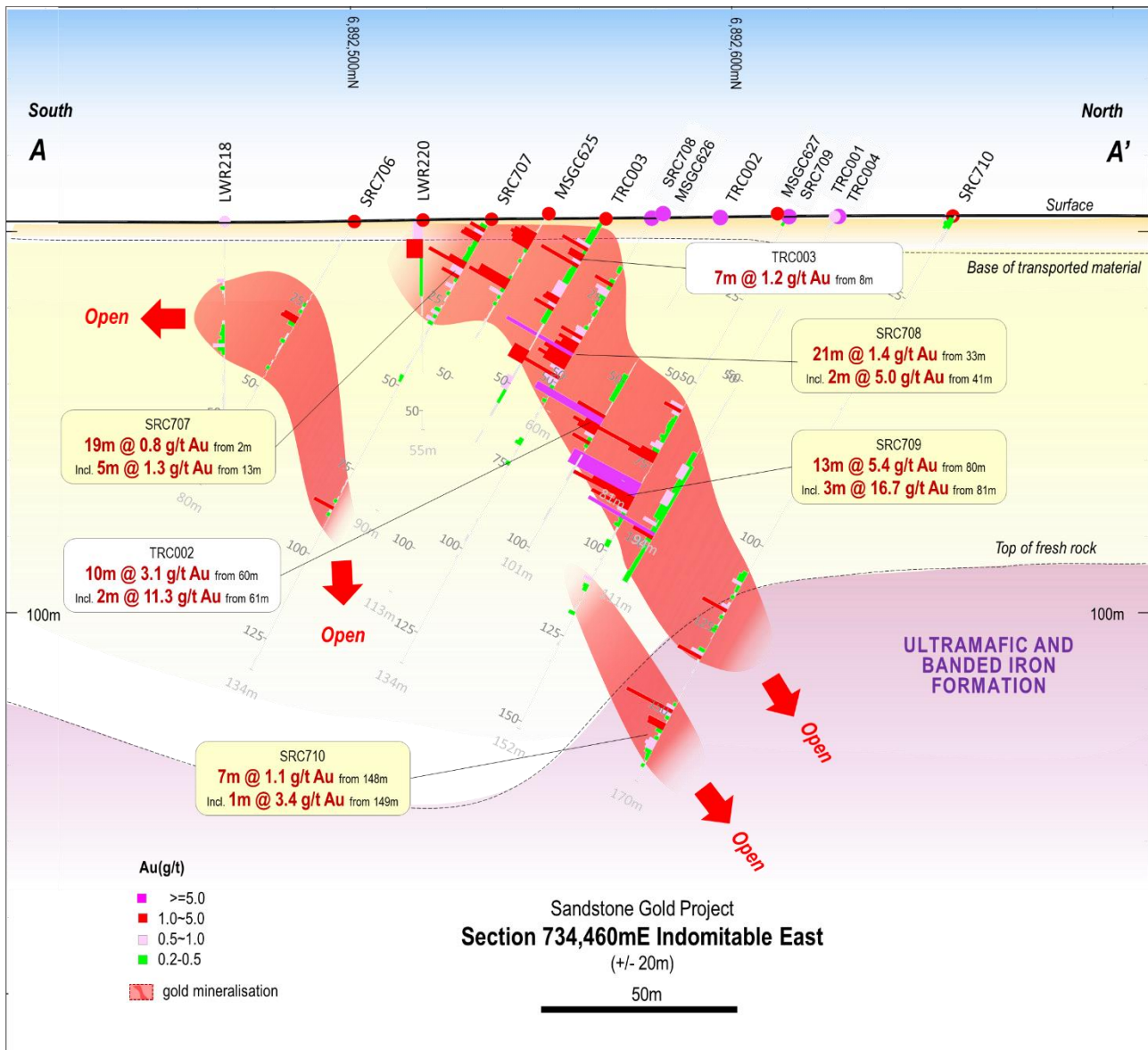


Figure 3: Section A – A' showing recent results– Simplified geological interpretation.



Figure 4: RC drilling and sample layout, Sandstone Gold Project.

Other significant results from this year's ongoing drill program at the Indomitable Camp previously announced (ASX Announcement 14 February, 28 June, 14 July and 10 August 2022) include:

- **20m @ 6.9 g/t gold** from 35m, incl. **1m @ 97.8 g/t gold** from 38m (SRC674)
- **10m @ 3.2 g/t gold** from 69m, incl. **2m @ 11.3 g/t gold** from 72m (SRC687)
- **10m @ 2.8 g/t gold** from 27m, incl. **1m @ 19.5 g/t gold** from 34m (SRC664)
- **10m @ 1.1 g/t gold** from 8m and
4m @ 9.1 g/t gold from 83m, incl. **1m @ 27.1 g/t gold** from 84m (SRC665)
- **10m @ 1.8 g/t gold** from 90m, incl. **1m @ 6.5 g/t gold** from 96m (SRC691)
- **12m @ 1.2 g/t gold** from 51m, incl. **1m @ 6.3 g/t gold** from 57m (SRC668)
- **6m @ 1.8 g/t gold** from 12m, incl. **1m @ 5.0 g/t gold** from 15m (SRC688)
- **4m @ 3.5 g/t gold** from 146m, incl. **2m @ 6.5 g/t gold** from 146m (SRC667)
- **4m @ 3.9 g/t gold** from 160m, incl. **1m @ 12.2 g/t gold** from 160m (SRC690)
- **11m @ 2.1 g/t gold** from 147m, incl. **1m @ 10.1 g/t gold** from 155m (SRC692)
- **13m @ 4.6 g/t gold** from 24m, incl. **1m @ 31.8 g/t gold** from 27m (SRC628)
- **15m @ 4.2 g/t gold** from 30m incl. **1m @ 38.0 g/t gold** from 35m (SRC629)
- **6m @ 2.1 g/t gold** from 41m (SRC643)
- **6m @ 2.4 g/t gold** from 69m incl. **1m @ 7.4g/t gold** from 70m (SRC644)
- **44m @ 2.0 g/t gold** from 58m incl. **14m @ 3.2 g/t gold** from 84m (SRC663)
- **29m @ 4.4 g/t gold** from 29m, incl. **1m @ 87.4 g/t gold** from 45m (SRC 613)

- 15m @ 3.8 g/t gold from 44m, incl. 2m @ 18.0 g/t gold from 49m; and 5m @ 4.1 g/t gold from 65m incl. 1m 12.3 g/t gold from 66m (SRC 626)
- 7m @ 1.1 g/t gold from 83m and 1m @ 24.6 g/t gold from 143m (SRC620)
- 18m @ 1.1 g/t gold from 32m incl. 1m @ 5.4 g/t gold from 37m and 5m @ 1.4 g/t gold from 101m (SRC623)
- 4m @ 4.3 g/t gold from 113m and 10m @ 1.3 g/t gold from 173m (SRC619)
- 11m @ 1.1 g/t gold from 168m incl. 1m @ 6.1 g/t gold from 178m (SRC622)
- 21m @ 2.0 g/t gold from 46m, incl. 1m @ 14.9 g/t gold from 61m and incl 1m @ 6.3 g/t gold from 66m, and 11m @ 2.5 g/t gold from 92m, incl. 2m @ 7.0 g/t gold from 93m (SRC 574)
- 15m @ 2.2 g/t gold from 44m, incl. 2m @ 13.2 g/t gold from 45m, and 25m @ 1.2 g/t gold from 65m, incl. 1m @ 11.5 g/t gold from 71m (SRC 571)
- 16m @ 1.1 g/t gold from 76m, incl. 2m @ 5.3 g/t gold from 83m (SRC 557) – ended in mineralisation

The Indomitable Camp is currently defined over a +2km strike length and sits **within a +20km NW/SE trending gold corridor** which also hosts the Vanguard and Havilah deposits, within the 'Alpha Domain' priority target area (see Figure 5).

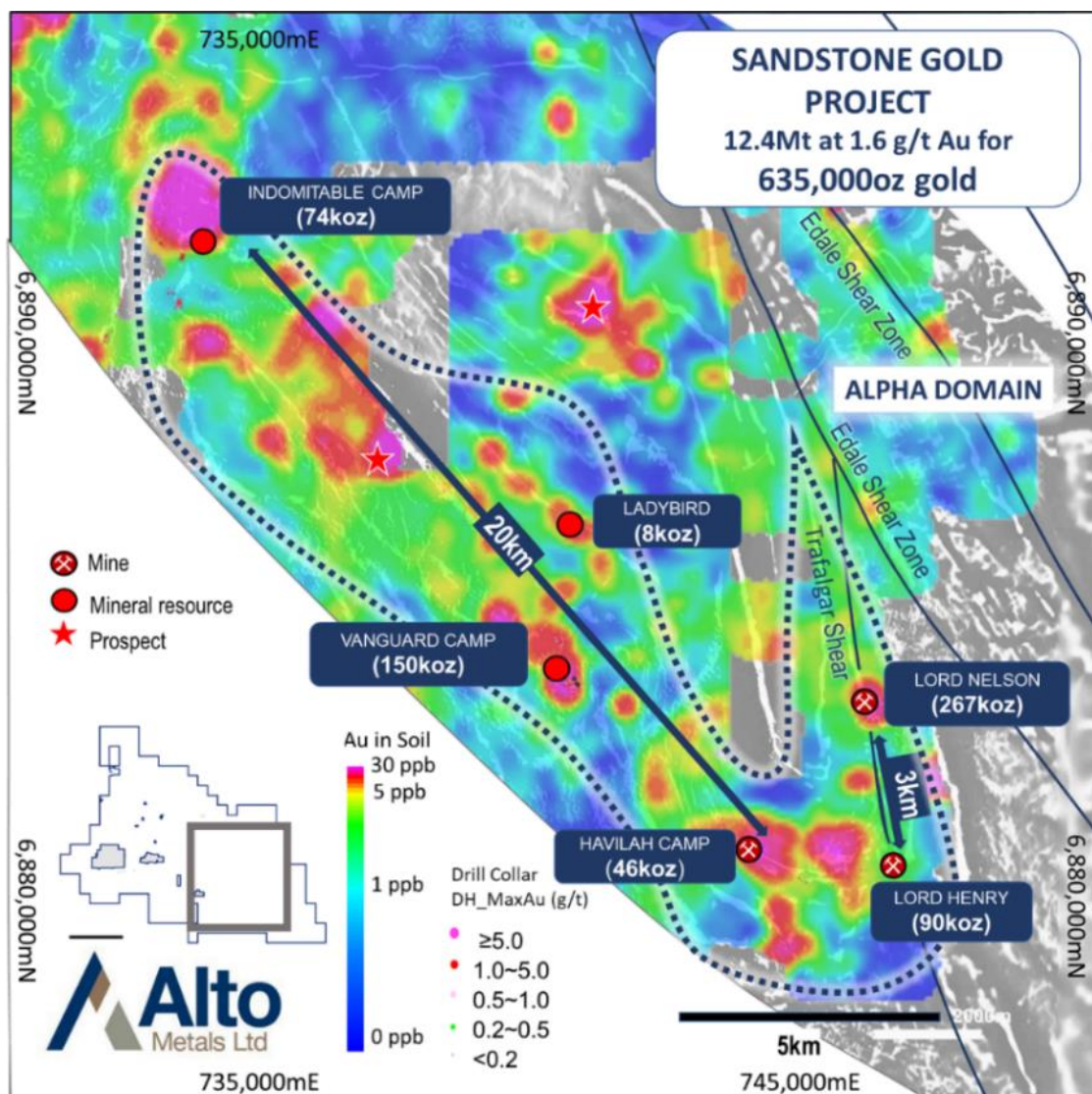


Figure 5: Location of total current mineral resources for Sandstone Gold Project within the Company's priority Alpha domain target area.

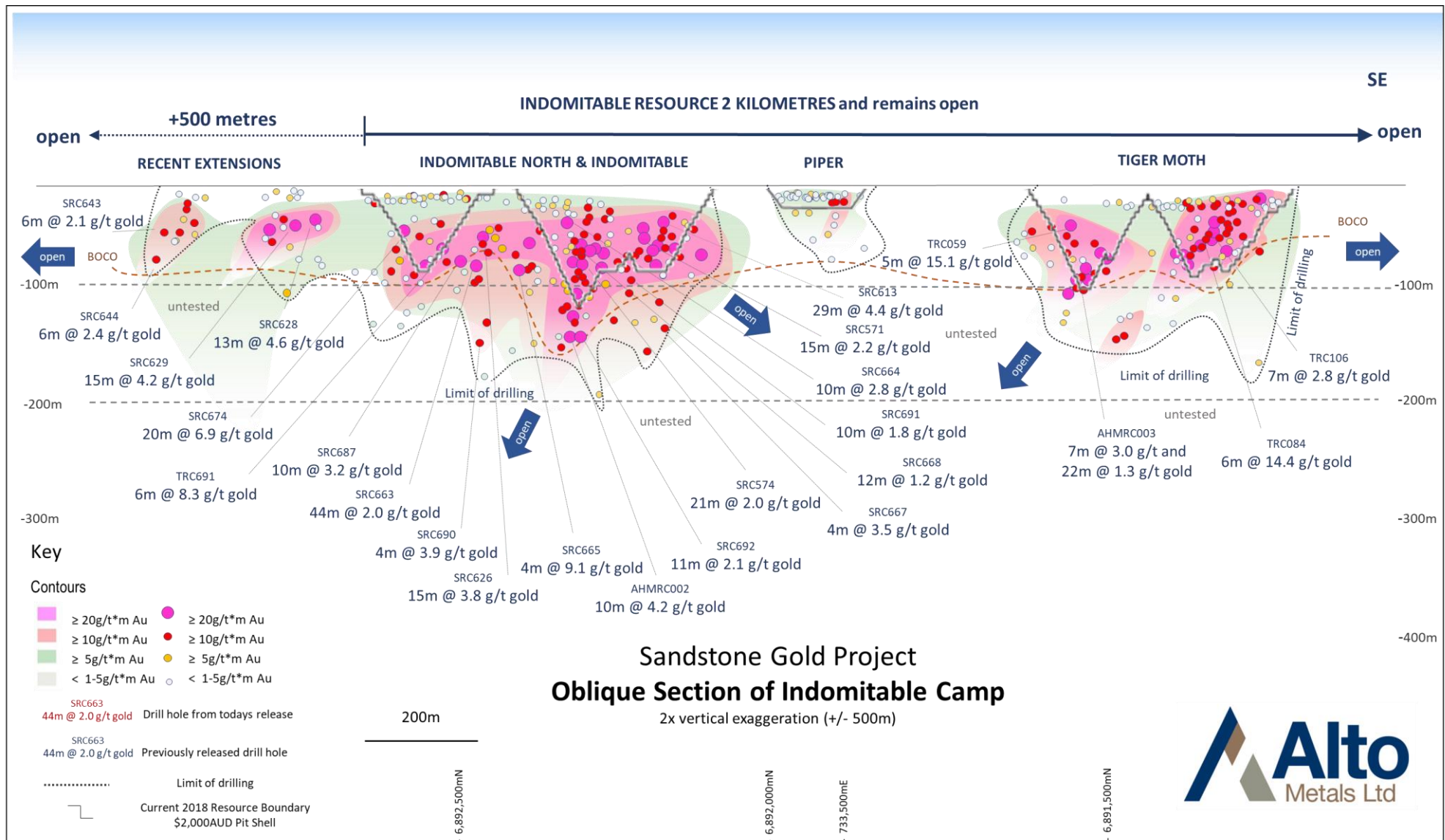
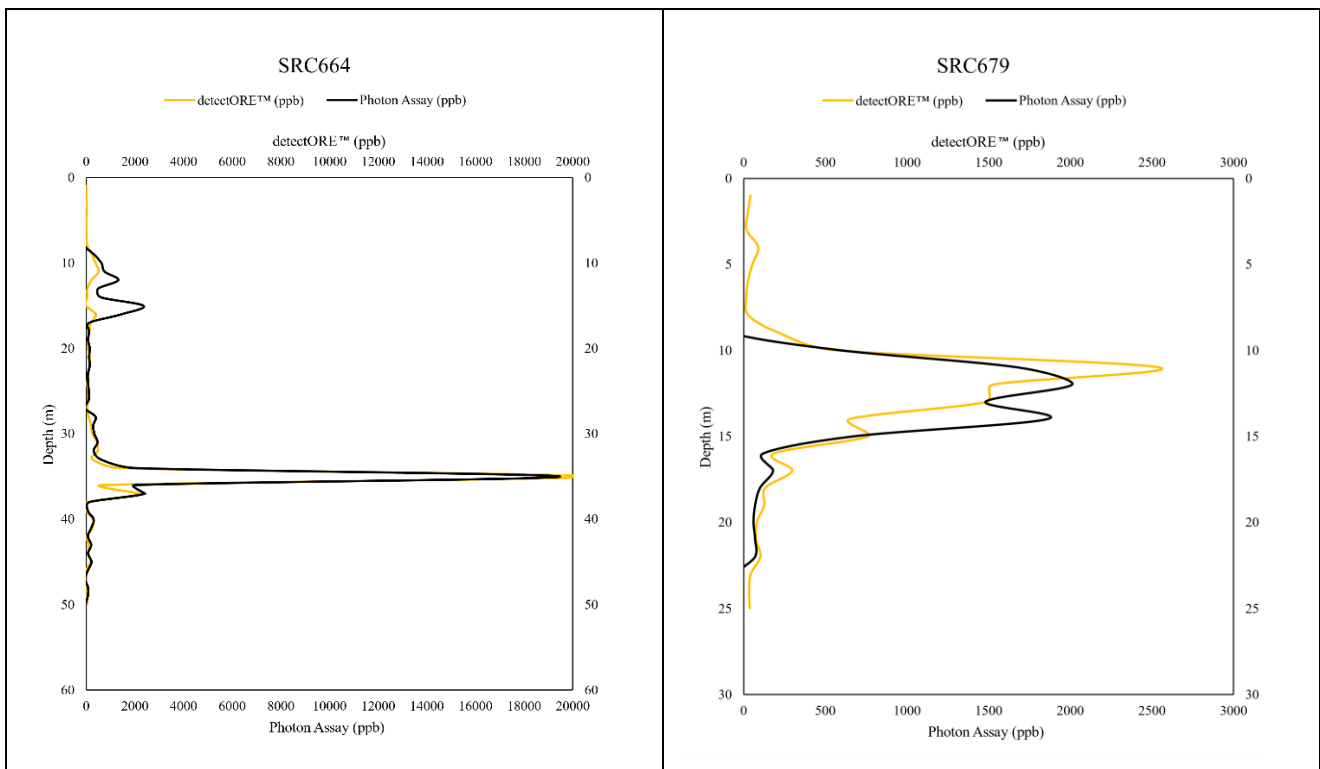


Figure 6: Oblique section of Indomitable Camp showing g/t*m drill results

Exploration | detectORE™ in-field research and development (R&D) trials continuing at Sandstone gold Project

Alto's in-field R&D trials at Indomitable of Portable PPB's detectORE™ technology, patented by the CSIRO continue to deliver encouraging results. The technology was successfully tested on sieved RC chips with the results from detectORE™ compared to some recently announced photon assays (ASX 10 August 2022), with the two techniques showing a strong correlation, see Figures 8 and 9 below. Alto is now intending to trial the technology with planned soil programs over a number of regional target areas. detectORE™ has the potential to revolutionise gold exploration by allowing for the detection of low-level gold concentration in the field using conventional pXRF, with results available in as little as eight hours. This technology is expected to assist in rapidly defining and refining exploration targets, enabling real-time follow up of live drill programs which will aid resource identification and making new discoveries.



Figures 7 and 8: Correlation between Photon Assay result and detectORE™ in the field at Indomitable.



Figure 9: In-field R&D trials of detectORE™ at Indomitable.

Pending Assays & Ongoing drilling – Indomitable Camp

RC drilling is ongoing at the Indomitable Camp, focused on resource definition and extensional drilling as part of the updated mineral resource work anticipated to be completed by the December quarter.

Assays are currently pending from >4,000m of RC drilling completed the high-grade Musketeer prospect located 600m south-west of Indomitable along a parallel trend

Extensional drilling has now recommenced at Indomitable North, following up the recent high-grade results announced with further step-out drilling to both the north and east. Resource and step-out drilling will then be completed at Indomitable, including targeting the ‘gap’ between the northern end of the Indomitable and southern end of Indomitable North optimised pits.

Ongoing Drilling Planned for 2022

Alto’s major ongoing drilling program, planned for 60,000m, is progressing well as it focuses on both resource growth and exploration at existing resources, and a number of advanced regional prospects, including:

- Lord Nelson and Juno, first phase of 7,000m RC drilling targeting high-grade extensions – *completed*;
- Indomitable, >20,000m wide-spaced extensional and resource definition – *ongoing, assays pending*;
- Lord Nelson and Juno, follow up extensional drilling – *planning*;
- Lords Granodiorite, deeper drilling targeting the margin of the footwall at depth – *planning*;
- Vanguard, step-out and extensional drilling along the NW/SE trending corridor – *planning*; and
- Priority regional targets (incl. Oroya & Hacks Mines, Sandstone North, Bulchina Trend) – *targeting underway*.

Multiple regional targets across the entire Sandstone Gold Project | A systematic approach

Alto is continuing to review the multiple other advanced brownfield and early greenfield targets within the Sandstone Gold Project, as part of the Company’s longer-term strategy to advance the overall project pipeline to support a stand-alone operation.

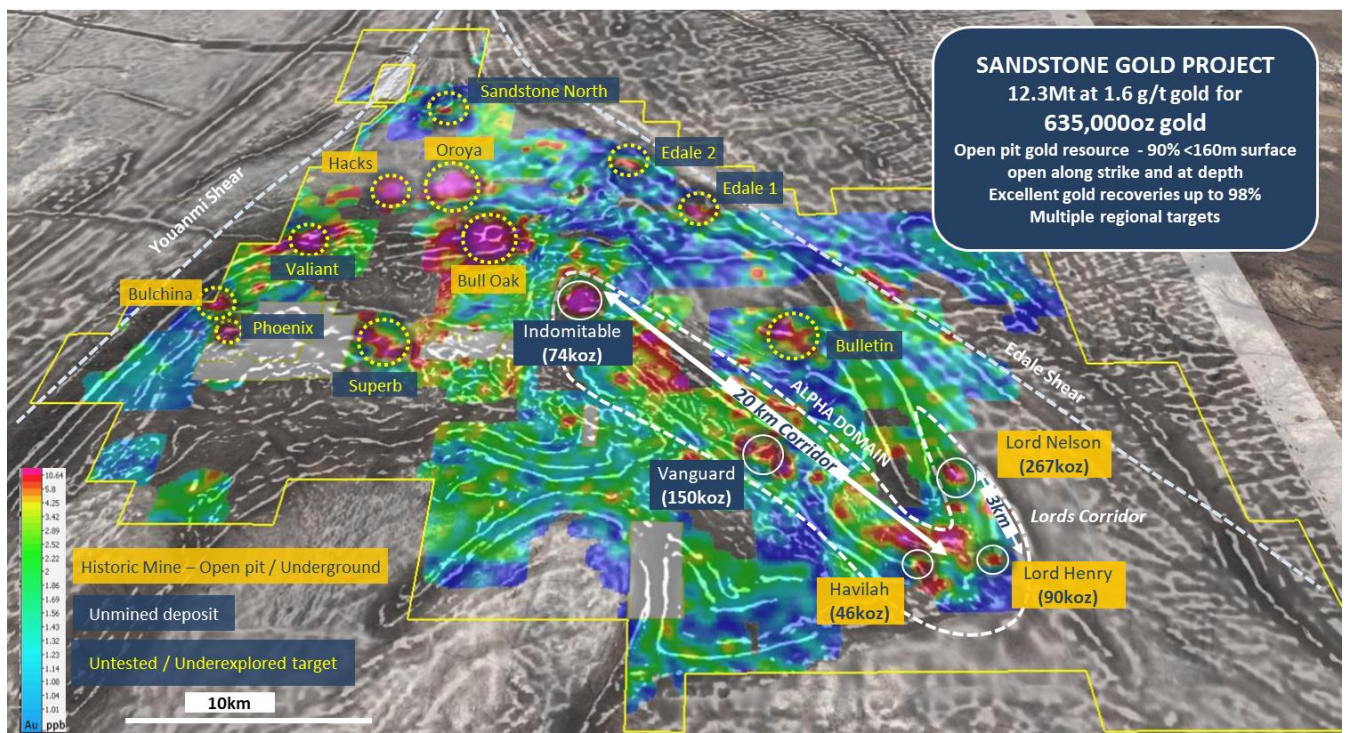


Figure 10: Regional prospect map showing gold-in-soils over 1VD Magnetics highlighting the +20km long gold corridor within the Alpha Domain and multiple brown and greenfield regional prospects within the Sandstone Gold Project.

A fly through of the Sandstone Gold Project, Alpha Domain and Inventum 3D model of the current mineral resources may be viewed at: <https://inventum3d.com/c/altometals/sandstone> or by visiting the Company's website.

For further information regarding Alto and its 100% owned Sandstone Gold Project, please visit the ASX platform (ASX: AME) or the Company's website at www.altometals.com.au.

This announcement has been authorised by the Managing Director of Alto Metals Limited on behalf of the Board.

Matthew Bowles

Managing Director & CEO

Alto Metals Limited

+61 8 9381 2808

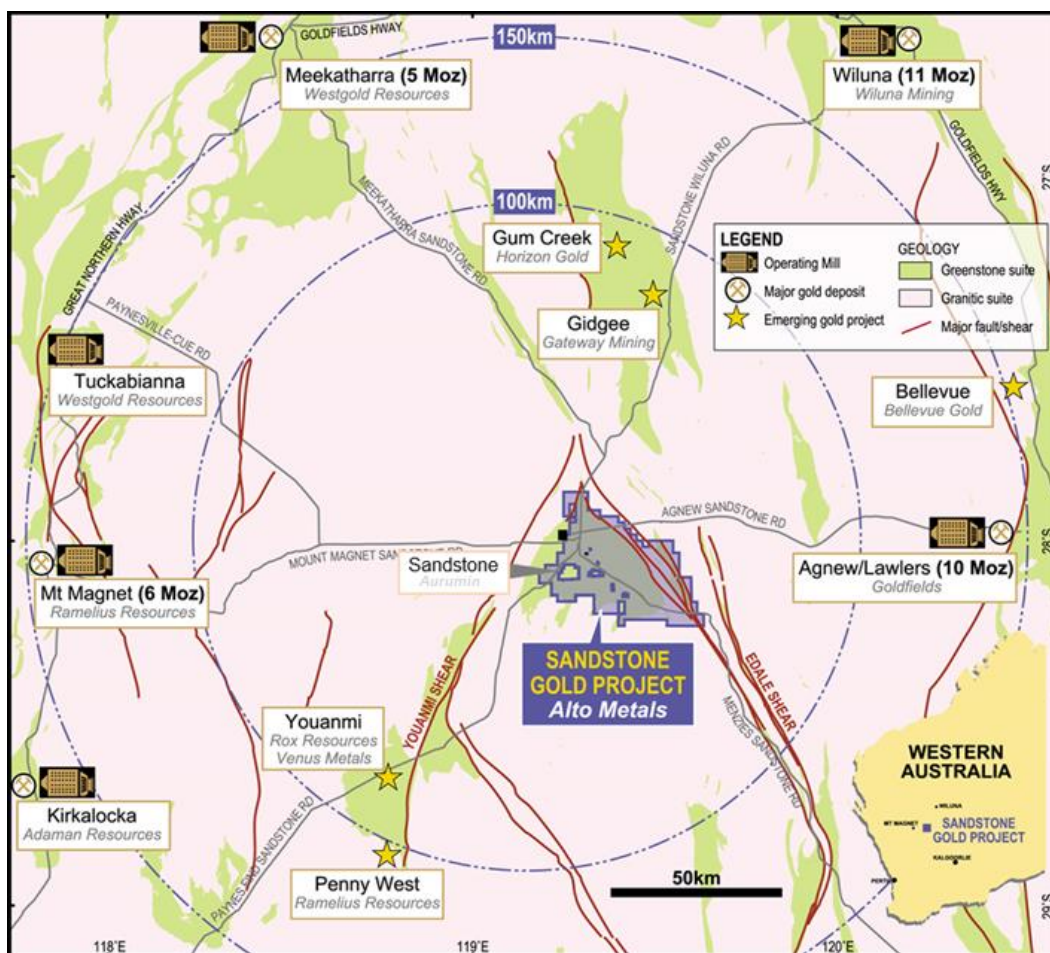


Figure 11. Location of Sandstone Gold Project within the East Murchison Gold Field, WA

Competent Persons Statement

The information in this Report that relates to current and historical Exploration Results is based on information compiled by Dr Changshun Jia, who is an employee and shareholder of Alto Metals Ltd, and he is also entitled to participate in Alto's Employee Incentive Scheme. Dr Jia is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Jia consents to the inclusion in the report of the matters based on the information in the context in which it appears.

Forward-Looking Statements

This release may include forward-looking statements. Forward-looking statements may generally be identified by the use of forward-looking verbs such as expects, anticipates, believes, plans, projects, intends, estimates, envisages, potential, possible, strategy, goals, objectives, or variations thereof or stating that certain actions, events or results may, could, would, might or will be taken, occur or be achieved, or the negative of any of these terms and similar expressions. which are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Alto Metals Limited. Actual values, results or events may be materially different to those expressed or implied in this release. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this release speak only at the date of issue. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Alto Metals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

Exploration Results

The references in this announcement to Exploration Results for the Sandstone Gold Project were reported in accordance with Listing Rule 5.7 in the announcements titled:

Further new, high-grade results of up to 97 g/t gold from ongoing extensional drilling at Indomitable, 10 August 2022

Near surface high-grade results continue from Indomitable, 14 Jul 2022

High-grade drill results up to 87gt gold from Indomitable, 28 June 2022

High-grade mineralisation extended at Juno, 18 May 2022

Outstanding results from Lord Nelson incl. 67m @ 2.3 g/t gold, 27 April 2022

Broad zones of significant gold mineralisation at Indomitable, 14 February 2022

Shallow high-grade gold confirmed at Sandstone Gold Project, 31, January 2022

High-grade results from Lord Henry & Exploration update, 17 December 2021

Vanguard returns 24m @ 3.5 g/t gold, Sandstone Gold Project, 8 December 2021

Multiple high-grade gold intercepts from Vanguard, 4 November 2021

High-grade drill results continue from the Lords Corridor, 28 October 2021

Lords scale continues to grow with new Juno discovery, 5 October 2021

Alto intercepts 19m @ 6.0 g/t gold at Lord Nelson, 9 September 2021

Visible gold in diamond core at Vanguard, 25 August 2021

Lord Henry delivers 8m @ 13.6 g/t gold from 56m, 19 August 2021

High-grade gold from first diamond hole at Lord Nelson, 2 August 2021

Further excellent results from step-out drilling at Vanguard, 1 July 2021

High-grade gold results continue at the Lords Corridor, 2 June 2021

Exceptional high-grade visible gold from Vanguard, 13 May 2021

Excellent high-grade results from the Lords, 13 April 2021

New Zone of gold mineralisation discovered at the Lords, 8 March 2021

Drilling highlights continuity of mineralisation at Vanguard, 5 February 2021

Drilling at Indomitable Prospect, Sandstone returns high-grade oxide gold intercepts, 15 February 2017

Further high-grade gold intercepts from Indomitable and Tiger Moth, 2 March 2017

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

Tables 1 & 2: Mineral Resource Estimate for Sandstone Gold Project

Table 1: Total Mineral Resource Estimate for Sandstone Gold Project

JORC 2012 Mineral Resource Estimate for the Sandstone Gold Project as at March 2022			
Classification	Tonnes (Mt)	Grade (g/t gold)	Contained gold (koz)
Total Indicated	3.0	1.7	159
Total Inferred	9.4	1.6	476
TOTAL	12.4	1.6	635

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold. Mineral Resources for Indomitable are reported at a cut-off grade of 0.3 g/t gold. Minor discrepancies may occur due to rounding of appropriate significant figures.

Table 2: Total Mineral Resource Estimate for Sandstone Gold Project (by deposit)

Deposit	Indicated			Inferred			Total		
	Tonnage (Mt)	Grade g/t	Gold (koz)	Tonnage (Mt)	Grade g/t	Gold (koz)	Tonnage (Mt)	Grade g/t	Gold (koz)
Lord Nelson	1.0	1.8	56	4.3	1.5	211	5.3	1.6	267
Lord Henry	1.6	1.5	77	0.3	1.2	13	1.9	1.4	90
Vanguard Camp	0.4	2.0	26	1.9	2.0	124	2.3	2.0	150
Havilah Camp				1.0	1.5	46	1.0	1.5	46
Indomitable Camp ^a				1.7	1.3	74	1.7	1.3	74
Ladybird ^b				0.1	1.9	8	0.1	1.9	8
TOTAL	3.0	1.7	159	9.4	1.6	476	12.4	1.6	635

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold and are constrained within a A\$2,500/oz optimised pit shells based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Mineral Resources for Indomitable (reported at a cut-off grade of 0.3 g/t gold) and Ladybird deposits have not been updated. Minor discrepancies may occur due to rounding of appropriate significant figures.

The references in this announcement to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

- (a): Indomitable Camp: announcement titled: "Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA" 25 Sep 2018; and
- (b): Ladybird: announcement titled: "Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project" 11 June 2019.
- (c): Lord Henry, Lord Nelson, Vanguard Camp & Havilah Camp: announcement titled: "Sandstone Mineral Resource increases to 635,000oz of gold" 23 March 2022

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply and have not materially changed.

Table 3: Indomitabile 1m assay results and drill collar information (MGA 94 zone 50).

Hole_ID	Hole_Type	m_East	m_North	m_RL	Dip	Azimuth	h_MaxDept	Prospect	From(m)	To(m)	Interval(m)	Au_g/t	g/t*m_Au	Comments
SRC696	RC	733,615	6,892,101	500	-60	130	164	Piper	8	12	4	0.4	1.7	Piper
								incl.	8	10	2	0.5	1.0	
								and	103	110	7	0.3	2.2	
SRC697	RC	733,590	6,892,066	508	-60	130	146	Piper	8	14	6	0.5	2.8	Piper
								incl.	9	14	5	0.5	2.6	
								and	98	103	5	0.4	2.0	
								and	125	128	3	0.4	1.2	
								and	136	140	4	0.2	0.8	
SRC698	RC	733,561	6,892,034	508	-60	130	90	Piper	12	14	2	0.3	0.6	Piper
and	16	21	5	0.6	2.8									
SRC699	RC	733,537	6,892,010	508	-60	130	164	Piper	14	16	2	0.2	0.4	Piper
SRC700	RC	734,380	6,892,497	510	-60	180	80	Indomitabile East	18	29	11	0.4	4.0	Indomitabile East
								incl.	26	28	2	0.6	1.2	
								and	32	34	2	0.8	1.6	
								incl.	33	34	1	1.3	1.3	
								and	38	40	2	0.3	0.6	
								and	47	68	21	1.2	26.2	
								incl.	56	57	1	7.5	7.5	
								and	76	79	3	0.9	2.8	
incl.	76	78	2	1.0	2.1									
SRC701	RC	734,378	6,892,539	510	-60	180	104	Indomitabile East	20	22	2	0.2	0.5	Indomitabile East
								and	25	31	6	0.5	3.2	
								incl.	25	27	2	1.1	2.2	
								and	44	55	11	0.3	2.8	
								and	100	104	4	0.3	1.4	
SRC702	RC	734,379	6,892,582	510	-60	180	134	Indomitabile East	7	20	13	0.8	10.1	Indomitabile East
								incl.	7	16	9	1.0	9.1	
								and incl.	8	11	3	2.1	6.3	
								and	27	29	2	0.4	0.8	
								and	70	81	11	0.5	6.0	
								incl.	79	80	1	1.4	1.4	
								and	133	134	1	1.1	1.1	
SRC703	RC	734,380	6,892,619	510	-60	180	152	Indomitabile East	12	17	5	0.4	1.9	Indomitabile East
								incl.	12	14	2	0.6	1.1	
								and	33	35	2	0.2	0.5	
								and	41	43	2	0.3	0.5	
								and	47	49	2	0.5	1.0	
								and	54	57	3	0.5	1.6	
								incl.	54	55	1	1.2	1.2	
								and	62	69	7	3.0	21.1	
								incl.	65	66	1	12.5	12.5	
								and	101	103	2	1.5	3.1	
incl.	101	102	1	2.3	2.3									
SRC704	RC	734,381	6,892,661	510	-60	180	176	Indomitabile East	0	2	2	0.4	0.8	Indomitabile East
								and	32	50	18	0.9	16.3	
								incl.	32	40	8	1.5	11.6	
								and incl.	33	37	4	2.3	9.2	
								and	47	50	3	0.8	2.5	
								incl.	48	50	2	1.1	2.2	
								and	69	72	3	0.4	1.1	
								and	117	120	3	1.4	4.2	
								incl.	117	118	1	2.0	2.0	
								and	164	166	2	0.8	1.7	
								incl.	164	165	1	1.4	1.4	
and	169	170	1	1.3	1.3									
SRC705	RC	734,382	6,892,699	510	-60	180	194	Indomitabile East	0	2	2	0.2	0.4	Indomitabile East
								and	88	95	7	0.7	5.2	
								incl.	88	92	4	1.1	4.4	
								and	102	104	2	0.7	1.4	
								incl.	103	104	1	1.0	1.0	
								and	108	110	2	0.3	0.5	
								and	115	120	5	0.5	2.5	
								and	166	179	13	1.1	14.2	
								and	186	193	7	1.3	9.3	
incl.	188	189	1	2.7	2.7									
SRC706	RC	734,458	6,892,501	510	-60	180	80	Indomitabile East	29	32	3	0.9	2.6	Indomitabile East
								incl.	29	31	2	1.1	2.2	
SRC707	RC	734,457	6,892,537	510	-60	180	134	Indomitabile East	2	21	19	0.8	14.7	Indomitabile East
								incl.	13	18	5	1.3	6.5	
								and	27	32	5	0.4	2.2	
								and	47	49	2	0.2	0.5	
								and	86	89	3	0.6	1.9	
incl.	86	87	1	1.4	1.4									
SRC708	RC	734,457	6,892,579	510	-60	180	134	Indomitabile East	15	17	2	0.3	0.5	Indomitabile East
								and	19	30	11	0.5	5.3	
								incl.	20	21	1	1.3	1.3	
								and	33	54	21	1.4	30.2	
								incl.	41	43	2	5.0	10.1	
								and	67	69	2	0.4	0.8	

Table 3 (continued): Indomitabile 1m assay results and drill collar information (MGA 94 zone 50).

Hole_ID	Hole_Type	m_East	m_North	m_RL	Dip	Azimuth	h_MaxDept	Prospect	From(m)	To(m)	Interval(m)	Au_g/t	g/t*m_Au	Comments
SRC709	RC	734,458	6,892,615	510	-60	180	152	Indomitabile East	57	74	17	0.9	15.0	Indomitabile East
								incl.	63	74	11	1.0	11.4	
								and incl.	70	74	4	2.1	8.4	
								and	80	93	13	5.4	69.8	
								and incl.	81	84	3	16.7	50.0	
								and	97	99	2	0.3	0.7	
and	108	112	4	0.3	1.3									
SRC710	RC	734,459	6,892,658	510	-60	180	170	Indomitabile East	0	4	4	0.4	1.6	Indomitabile East
								incl.	0	2	2	0.5	1.0	
								and	108	114	6	0.4	2.4	
								incl.	109	112	3	0.5	1.6	
								and	118	122	4	0.7	2.8	
								incl.	118	120	2	1.2	2.4	
								and	124	126	2	0.3	0.6	
								and	131	134	3	1.0	3.0	
								and	148	155	7	1.1	7.7	
								incl.	149	150	1	3.4	3.4	
								and	157	162	5	0.5	2.6	
SRC711	RC	734,539	6,892,539	510	-60	180	134	Indomitabile East	18	33	15	0.3	4.8	Indomitabile East
								incl.	18	20	2	0.6	1.1	
								and	36	39	3	0.5	1.4	
								incl.	36	38	2	0.6	1.2	
								and	44	50	6	0.5	3.2	
								and	54	66	12	0.7	8.6	
								incl.	55	62	7	1.0	7.1	
								and incl.	57	59	2	2.1	4.2	
								and	72	74	2	0.5	1.0	
								and	92	94	2	1.0	1.9	
								incl.	93	94	1	1.2	1.2	
SRC712	RC	734,539	6,892,462	510	-60	180	80	Indomitabile East	32	35	3	0.4	1.1	Indomitabile East
SRC713	RC	734,543	6,892,499	510	-60	180	104	Indomitabile East	29	37	8	0.5	3.7	Indomitabile East
								incl.	29	34	5	0.6	2.8	
								incl.	32	33	1	1.5	1.5	
								and	40	60	20	0.5	9.0	
								and incl.	44	45	1	1.3	1.3	
and	97	100	3	0.7	2.0									
SRC714	RC	734,542	6,892,578	510	-60	180	152	Indomitabile East	2	5	3	0.2	0.7	Indomitabile East
								and	60	64	4	0.3	1.2	
								and	89	92	3	0.5	1.6	
								incl.	90	91	1	1.0	1.0	
								and	115	117	2	2.2	4.4	
								and	136	146	10	2.0	19.7	
								incl.	145	146	1	11.4	11.4	
SRC715	RC	734,703	6,892,300	510	-60	180	80	Indomitabile East					NSR	Indomitabile East
SRC716	RC	734,702	6,892,338	509	-60	180	104	Indomitabile East	6	8	2	0.3	0.6	Indomitabile East
								and	71	72	1	1.2	1.2	
SRC717	RC	734,703	6,892,375	510	-60	180	134	Indomitabile East	6	9	3	0.6	1.7	Indomitabile East
								and	43	47	4	0.4	1.5	
								incl.	43	45	2	0.5	1.0	
SRC718	RC	734,703	6,892,416	510	-60	180	152	Indomitabile East	4	15	11	1.1	11.8	Indomitabile East
								incl.	4	8	4	2.1	8.5	
								and	25	35	10	0.5	4.5	
								incl.	25	29	4	0.6	2.3	
								and incl.	31	35	4	0.5	2.1	
								and	40	42	2	0.4	0.9	
								and	52	56	4	0.3	1.1	
								and	120	123	3	2.3	6.8	
SRC719	RC	734,702	6,892,460	511	-60	180	170	Indomitabile East	3	14	11	0.4	3.9	Indomitabile East
								incl.	4	9	5	0.5	2.5	
								and incl.	6	7	1	1.1	1.1	
								and	84	91	7	0.3	2.1	
								incl.	89	91	2	0.5	1.0	
								and	124	132	8	0.9	7.4	
								incl.	124	131	7	1.0	7.1	
								and incl.	125	126	1	2.2	2.2	
and	164	166	2	0.6	1.2									
SRC720	RC	734,703	6,892,500	512	-60	180	170	Indomitabile East	139	144	5	1.6	7.9	Indomitabile East
								incl.	140	143	3	2.2	6.5	
								and	148	152	4	0.7	3.0	
								incl.	148	150	2	1.0	2.1	
								and	155	161	6	0.6	3.5	
incl.	155	157	2	1.3	2.6									
SRC721	RC	734,619	6,892,377	508	-60	180	80	Indomitabile East					NSR	Indomitabile East
SRC722	RC	734,622	6,892,417	509	-60	180	104	Indomitabile East	3	7	4	0.7	2.9	Indomitabile East
								and	13	29	16	1.6	25.2	
								incl.	16	27	11	2.1	23.2	
								and incl.	23	26	3	5.6	16.9	
								and	36	37	1	1.6	1.6	
and	44	47	3	0.3	0.8									

Table 3 (continued): Indomitabile 1m assay results and drill collar information (MGA 94 zone 50).

Hole_ID	Hole_Type	m_East	m_North	m_RL	Dip	Azimuth	h_MaxDept	Prospect	From(m)	To(m)	Interval(m)	Au_g/t	g/t*m_Au	Comments
SRC723	RC	734,623	6,892,452	510	-60	180	134	Indomitabile East	2	19	17	0.6	10.8	Indomitabile East
								incl.	2	4	2	1.2	2.5	
								and	30	32	2	0.2	0.4	
								and	35	45	10	0.8	7.8	
								incl.	38	45	7	1.0	7.1	
								and incl.	39	41	2	2.1	4.2	
								and	67	74	7	1.5	10.3	
								incl.	70	74	4	2.4	9.4	
								and incl.	70	71	1	6.5	6.5	
								and	78	83	5	1.6	8.2	
incl.	78	81	3	2.2	6.6									
SRC724	RC	734,623	6,892,497	510	-60	180	152	Indomitabile East	1	3	2	0.3	0.6	Indomitabile East
								and	63	65	2	0.3	0.6	
								and	68	78	10	1.2	12.1	
								incl.	73	74	1	6.3	6.3	
								and	94	98	4	0.9	3.6	
								incl.	94	97	3	1.1	3.2	
								and	130	136	6	0.3	2.0	
								incl.	130	132	2	0.5	1.1	
and	140	142	2	0.5	0.9									
SRC725	RC	734,620	6,892,538	509	-60	180	170	Indomitabile East	0	3	3	0.4	1.2	Indomitabile East
								and	6	8	2	0.3	0.6	
								and	132	135	3	0.4	1.3	
								and	146	149	3	0.3	0.8	
SRC726	RC	734,540	6,892,621	511	-60	180	170	Indomitabile East	139	152	13	0.8	10.4	Indomitabile East
								incl.	143	152	9	1.0	9.1	
								and incl.	145	148	3	2.1	6.2	
								and	159	161	2	0.5	1.1	
								and	167	170	3	0.9	2.7	
								incl.	167	168	1	2.0	2.0	

Note: 0.2g/t Au cut off, may include up to 4m <0.2g/t Au as internal dilution

Table 4: Historical assay results and drill collar information (MGA 94 zone 50).

Hole_ID	Hole_Type	m_East	m_North	m_RL	Dip	Azimuth	MaxDepth	Prospect	From(m)	To(m)	Interval(m)	Au_g/t	g/t*m_Au	Comments
Troy Resources Limited >0.5 g/t Au														
LWR163	RAB	734382	6892612	504	-90	0	40	Indomitable East	17	19	2	0.6	1.2	Indomitable East
LWR164	RAB	734382	6892537	504	-90	0	74	Indomitable East	24	30	6	0.5	3.0	Indomitable East
LWR165	RAB	734391	6892418	504	-90	0	71	Indomitable East					NSR	Indomitable East
LWR166	RAB	734395	6892469	503	-90	0	63	Indomitable East incl and incl and incl and incl	5 9 10 20 21 24	46 13 11 27 22 25	41 4 1 7 1 1	1.1 3.6 9.7 2 8 4	45.1 14.4 9.7 14.0 8.0 4.0	Indomitable East
LWR218	RAB	734445	6892467	503	-60	50	55	Indomitable East and	15 31	16 34	1 3	0.5 0.6	0.5 1.8	Indomitable East
LWR220	RAB	734447	6892519	503	-60	50	55	Indomitable East and	0 5	5 10	5 5	0.6 1.1	3.0 5.5	Indomitable East
TRC001	RC	734463	6892627	504	-60	180	94	Indomitable East incl	96 96	99 97	3 1	2.9 6.9	8.7 6.9	Indomitable East
TRC002	RC	734461	6892597	504	-60	180	101	Indomitable East incl and incl and	60 60 61 68	70 65 63 69	10 5 2 1	3.1 5.5 11.3 1.2	31.0 27.5 22.6 1.2	Indomitable East
TRC003	RC	734461	6892567	504	-60	180	113	Indomitable East incl	8 8	28 15	20 7	0.9 1.2	18.0 8.4	Indomitable East
TRC004	RC	734461	6892628	504	-60	180	111	Indomitable East and and	76 84 93	80 92 94	4 8 1	0.5 0.5 1	2.0 4.0 1.0	Indomitable East
Western Mining Corporation >1.0 g/t Au														
MSGC625	RC	734461	6892552	505	-60	180	90	Indomitable East	6 20 81	11 23 83	5 3 2	1.4 2.4 1.4	7.0 7.2 2.8	Indomitable East
MSGC626	RC	734461	6892582	505	-60	180	60	Indomitable East incl and incl	25 46 47	60 52 49	36 6 2	1.5 5.2 10.7	54.0 31.2 21.4	Indomitable East
MSGC627	RC	734461	6892612	505	-60	180	81	Indomitable East	67 74 79	68 75 80	1 1 1	1.3 1 1.2	1.3 1.0 1.2	Indomitable East
MSGC628	RC	734381	6892612	505	-60	180	60	Indomitable East incl	56 57	60 58	4 1	1 2.6	4.0 2.6	Indomitable East
MSGC629	RC	734381	6892642	505	-60	180	60	Indomitable East	13 19 29 48	15 23 30 49	2 4 1 1	1 1.1 1.7 1.3	2.0 4.4 1.7 1.3	Indomitable East
MSGC630	RC	731301	6892672	505	-60	180	60	Indomitable East	3 17 20 36 58	5 18 21 37 59	2 1 1 1 1	1.1 1.1 1.3 1.6 1.1	2.2 1.1 1.3 1.6 1.1	Indomitable East
MSGC631	RC	734221	6892702	505	-60	180	60	Indomitable East incl	9 11 20	23 12 21	14 1 1	1.2 5.1 1.9	16.8 5.1 1.9	Indomitable East
MSGC632	RC	734141	6892722	505	-60	180	56	Indomitable East					NSR	Indomitable East
MSGC740	RC	734421	6892632	505	-60	180	42	Indomitable East incl	19 19	21 20	2 1	2.4 3.5	4.8 3.5	Indomitable East
MSGC968	RC	734061	6892742	505	-60	180	76	Indomitable East	9 14 45	10 15 46	1 1 1	1.6 1.9 1.4	1.6 1.9 1.4	Indomitable East
MSGC1148	RC	733541	6893012	505	-61	270	67	Indomitable East					NSR	Indomitable East
MSGC1149	RC	733481	6893012	505	-61	90	84	Indomitable East					NSR	Indomitable East
MSGC1150	RC	733571	6893052	505	-60	270	81	Indomitable East					NSR	Indomitable East
MSGC1151	RC	733511	6893052	505	-61	89	73	Indomitable East					NSR	Indomitable East
MSGC1152	RC	733681	6892702	505	-61	90	81	Indomitable East					NSR	Indomitable East
MSGC1153	RC	733681	6892652	505	-62	90	67	Indomitable East					NSR	Indomitable East
MSGC1154	RC	733981	6892772	505	-60	180	21	Indomitable East					NSR	Indomitable East
MSGC1155	RC	734181	6892712	505	-61	180	87	Indomitable East incl and incl	11 17 18	22 21 19	11 4 1	1.7 3.8 9.7	18.7 15.2 9.7	Indomitable East
MSGC1156	RC	734261	6892692	505	-61	180	90	Indomitable East	44	45	1	1.6	1.6	Indomitable East

JORC Code, 2012 Edition Table 1 – Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	<ul style="list-style-type: none"> • Samples were collected by reverse circulation (RC) drilling by Alto Metals Ltd (Alto), Troy Resources NL (Troy) and Western Mining Corporation (WMC). • RC samples were passed directly from the in-line cyclone through a rig mounted cone splitter or multi-tier riffle splitter. Samples were collected in 1m intervals and 1m calico splits. • The bulk sample was placed directly onto the ground and the Alto 1m samples were sent directly to MinAnalytical Laboratory Services Pty Ltd (“MinAnalytical”) and Troy 1m samples were sent to SGS Australia Pty Ltd (SGS). • WMC samples were sent the WMC laboratory. • Field duplicate samples were collected using a second calico bag on the drill rig cyclone.
Drilling techniques	<ul style="list-style-type: none"> • Alto RC drilling program used a KWL 350 drill rig with an onboard 1100cfm/350psi compressor and a truck mounted 1000cfm auxiliary and 1000psi booster. • The sampling hammer had a nominal 140 mm hole. • It is not known what type of RC rig was used by Troy and WMC.
Drill sample recovery	<ul style="list-style-type: none"> • Recovery was estimated as a percentage and recorded on field sheets prior to entry into the database. • Drill rig of sufficient capacity was used to maximise recovery. • RC samples generally had good recovery except where significant groundwater is intercepted, which was noted on the drilling logs. • The cyclone and cone splitter were routinely cleaned at the end of each rod. • There does not appear to be a relationship with sample recovery and grade and there is no indication of sample bias. • No relationship between recovery and grade has been identified.
Logging	<ul style="list-style-type: none"> • Alto’s RC drill chips were sieved from each 1m bulk sample and the geology logged using detailed logging codes. • Washed drill chips from each 1m sample were stored in chip trays. • Geological logging of drillhole intervals was carried out with sufficient detail to meet the requirements of resource estimation. • WMC drill logging was reported on log sheets with laboratory assay data typically for each metre. • The logging was commentary based with no specific geological codes used for events such as top of fresh rock, base of oxidation etc. However, the logging and descriptions are of sufficient quality that the lithologies drilled can be correlated with later logging carried out by Troy and Alto, who used detailed logging codes. • Detailed logging codes were used for the Troy RC drill holes. • It is considered that the previous drill holes were logged with a sufficient level of detail to support a mineral resource estimate.
Subsampling techniques and sample preparation	<p><u>Alto</u></p> <ul style="list-style-type: none"> • 1m RC samples were transported to MinAnalytical, located in Perth, Western Australia, who were responsible for sample preparation and assaying for all RC drill hole samples and associated check assays. • MinAnalytical are NATA certified for all related inspection, verification, testing and certification activities. • Samples submitted for analysis via Photon assay technique were dried, crushed to nominal 85% passing 2mm, linear split and a nominal 500g sub sample taken (method code PAP3502R) • The 500g sample is assayed for gold by Photon Assay (method code PAAU2) along with quality control samples including certified reference materials, blanks and sample duplicates. • Sample sizes are appropriate to give an indication of mineralisation. • The technique is appropriate for the material and style of mineralization. <p><u>Troy</u></p> <ul style="list-style-type: none"> • SGS Australia Pty Ltd (SGS) located in Perth, Western Australia, were responsible for sample preparation and assaying for drill hole samples and associated check assays. SGS at the time, were certified to the ISO 9001 requirements for all related inspection, verification, testing and certification activities. • RC samples were assayed using 50 g fire assay with AAS finish, and sample sizes were noted as being 2kg. <p><u>WMC</u></p> <ul style="list-style-type: none"> • 1m samples were collected via a cyclone and riffle splitter unless the sample was too damp or puggy in which case the sample was grabbed from throughout the bag. • No composite sampling was undertaken.

Criteria	Commentary
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> WMC drill assays were assayed at a WMC laboratory using their own aqua regia style of analysis. <ul style="list-style-type: none"> There are no deleterious elements present which could affect the technique. There is no information available to Alto to indicate that the gold is refractory gold. <p><u>Alto</u></p> <ul style="list-style-type: none"> Industry purchased Blanks and Standards and are inserted at a rate of 1 per 25 samples. Field duplicates are inserted by Alto at a rate of 1 every 100 samples. Field duplicates are collected using a second calico bag on the drill rig cyclone. Laboratory Certified Reference Materials and/or in-house controls, blanks, splits and replicates are analysed with each batch of samples by the laboratory. These quality control results are reported along with the sample values in the final report. Selected samples are also re-analysed to confirm anomalous results. Laboratory and field QA/QC results are reviewed by Alto Metals personnel. <p><u>Troy</u></p> <ul style="list-style-type: none"> For Troy RC drilling, an average of 1 field duplicate, 1 blank and 1 standard was submitted for every 50 samples. Troy engaged Maxwell to undertake periodic audit of the exploration QAQC data on a monthly basis. Laboratory Repeat assays were reported for Troy drill assays. <p><u>WMC</u></p> <ul style="list-style-type: none"> There is no available information on the protocols used by WMC. Laboratory Repeat assays were reported for WMC and reviewed by Alto. Where WMC drill holes were identified within proximity, the drilling assay data showed an acceptable correlation. There were no anomalous assays reported that could not be explained.
Verification of sampling and assaying	<ul style="list-style-type: none"> All significant intersections are reviewed by alternative company personnel. The drilling program included extension and infill drill holes therefore twinned holes were not applicable. Field data is recorded on logging sheets and entered into excel prior to uploading to and verification in Micromine and Datashed. Laboratory data is received electronically and uploaded to and verified in Micromine and Datashed. Drilling carried out by WMC and Troy was compiled by Alto from WA Dept Mines Open File records (WAMEX). Data was transferred from WAMEX digital files to Alto's database. The original WAMEX files were generally in excel or text format and were readily imported into Alto's database. For some of the earlier reports (ie WMC) the data was manually entered into Excel.
Location of data points	<ul style="list-style-type: none"> All data is reported based on GDA 94 zone 50. <p><u>Alto</u></p> <ul style="list-style-type: none"> Alto used handheld Garmin GPS to locate and record drill collar positions, accurate to +/-5 metres (northing and easting), which is sufficient for exploration drilling. Subsequently RM Surveys (licensed surveyor) carry out collar surveys with RTK GPS with accuracy of +/-0.05m to accurately record the easting, northing and RL prior to drill holes being used for resource estimation. Downhole surveys are undertaken by the drilling contractor at 30m intervals using a true north seeking gyro. Alto has previously engaged an independent downhole survey company to carry out an audit of downhole surveys and the results were considered satisfactory. <p><u>Troy and WMC</u></p> <ul style="list-style-type: none"> Troy drilling was located with DGPS. WMC drill holes were reported using an AMG grid established by contract surveyors. The average depth of the WMC inclined RC drill holes is ~70m. No down hole survey data was reported however it is considered unlikely that variation from the reported dip over the short drill hole length would be materially significant.
Data spacing and distribution	<ul style="list-style-type: none"> RC drill collar spacing is typically at 40m spacing along 80m spaced lines. The drilling was composited downhole for estimation using a 1m interval.

Criteria	Commentary
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Drill orientation at Indomitable is typically -60° to 180° which is designed to intersect mineralisation perpendicular to the interpreted stratigraphy. Geological and mineralised structures have been interpreted at Indomitable East from drilling and surface geological mapping.
Sample security	<p><u>Alto</u></p> <ul style="list-style-type: none"> 1m RC drill samples comprised approximately 3 kg of material within a labelled and tied calico bag. Individual sample bags were placed in a larger plastic poly-weave bag then into a bulka bag that was tied and dispatched to the laboratory via freight contractors or company personnel. Sampling data was recorded on field sheets and entered into a database then sent to the head office. Laboratory submission sheets are also completed and sent to the laboratory prior to sample receipt. <p><u>Troy and WMC</u></p> <ul style="list-style-type: none"> No sample security details are available for WMC, Elmina or Herald drill samples. Troy reported that their drill samples were collected in a labelled and tied calico bag. Up to six calico bags are then placed in a larger polyweave bag that is labelled with the laboratory address and sender details and tied with wire. The polyweave bags were picked up by a courier firm who counted the number of polyweave bags before taking them to the Mt Magnet depot. The samples were picked up by the courier's road train and transported to Perth. Upon receipt of the samples the laboratory checked the sample IDs and total number of samples and notified Troy of any differences from the sample submission form.
Audits and reviews	<ul style="list-style-type: none"> Alto's Exploration Manager attended the RC drilling program and ensured that sampling and logging practices adhered to Alto's prescribed standards. Alto's Exploration Manager has reviewed the significant assay results against field logging sheets and drill chip trays and confirmed the reported assays occur with logged mineralised intervals and checked that assays of standards and blanks inserted by the Company were appropriately reported.

JORC (2012) Table 1 – Section 2 Reporting of Exploration Results

Item	Comments
Mineral tenement and land tenure	<ul style="list-style-type: none"> Alto's Sandstone Project is located in the East Murchison region of Western Australia and covers approximately 900 km² with multiple prospecting, exploration and mining licences all 100% owned by Sandstone Exploration Pty Ltd, which is a 100% subsidiary of Alto Metals. To date there have been no issues obtaining approvals to carry out exploration. Royalties include up to 2% of the Gross Revenue payable to a third party, and a 2.5% royalty payable to the State Government.
Exploration done by other parties	<ul style="list-style-type: none"> Gold was first discovered in the Sandstone area in the 1890's. Historical mining was carried out at Indomitable East in the early 1900s producing 18.5 ounces of gold from 98 tonnes. Previous work carried out by Troy and WMC involved surface geochemistry, geological mapping, and drilling.
Geology	<ul style="list-style-type: none"> The Indomitable Camp is located within an area of alluvium covering deeply weathered, mafic and ultramafic units and banded iron formation. Banded iron formation is exposed on the surface at Indomitable East. Elsewhere there is no outcrop. Gold mineralisation appears to be associated with an east-west trending banded-iron-formation within weathered ultramafics.
Drill hole information	<ul style="list-style-type: none"> Drill hole collar and relevant information is included in a table in the main report.
Data aggregation methods	<p><u>Alto</u></p> <ul style="list-style-type: none"> Reported mineralised intervals +0.2 g/t Au may contain 2 to 4 metres of internal waste (or less than 0.2 g/t Au low grade mineralisation interval). No metal equivalent values have been reported. The reported grades are uncut. <p><u>Troy and WMC</u></p> <ul style="list-style-type: none"> Troy mineralised intervals are reported +0.5 g/t Au and may contain 2 to 4 metres of internal waste (or less than 0.5 g/t Au low grade mineralisation interval). WMC mineralised intervals are reported +1.0 g/t Au and may contain 2 to 4 metres of internal waste (or less

Item	Comments
	than 0.5 g/t Au low grade mineralisation interval).
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • RC drill holes were angled at -60° and designed to intersect perpendicular to the host stratigraphy. • Downhole intercepts are not reported as true widths however are considered to be close to true widths based on the drill orientation and current understanding of the mineralisation.
Diagrams	<ul style="list-style-type: none"> • Relevant sections and plans have been included in the main report and in previous reports which can be found on the Company website or ASX site.
Balanced reporting	<ul style="list-style-type: none"> • All previous drill hole information and significant mineralised intercepts and widths have been reported in previous reports which can be found on the Company website or ASX site.
Other substantive exploration data	<ul style="list-style-type: none"> • All material information has been included in the report. • There are no known deleterious elements.
Further work	<ul style="list-style-type: none"> • Alto has planned further RC infill and extension drilling.