

31 August 2022

INVESTOR PRESENTATION

In accordance with Monger Gold Ltd (**Monger, MMG** or the **Company**) Continuous Disclosure Policy enclosed is a copy of the latest Investor Presentation which is being released to the ASX Market Announcements Platform ahead of various investor briefings.

The release has been approved by the Board of Directors.

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About Monger Gold

Monger Gold Limited (ASX: MMG) is a well-structured listed resource exploration company with projects in Western Australia, ~50km SE and W of Kalgoorlie and Nevada, USA.

Through the systematic exploration of its projects, The Company aims to delineate JORC compliant resources, creating value for its shareholders.

Future Performance

This announcement may contain certain forward-looking statements and opinion. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Monger Gold Ltd.

WE ARE TRANSITIONING OUR ENERGY

INVESTOR PRESENTATION

Q3 2022

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DISCLAIMER AND FORWARD LOOKING STATEMENT

The material in this presentation has been prepared by Monger Gold Ltd (“Monger Gold”) and is general background information about Monger Gold’s activities current as at the date of this presentation. This information is given in summary form and does not purport to be complete. Information in this presentation, including forecast financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs.

Before acting on any information you should consider the appropriateness of the information having regard to these matters, any relevant offer document and in particular, you should seek independent financial advice. All securities and financial product or instrument transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments and, in international transactions, currency risk.

This presentation may contain forward looking statements including statements regarding our intent, belief or current expectations with respect to Monger Gold’s businesses and operations, market conditions, results of operations and financial condition, capital adequacy, specific provisions and risk management practices. Readers are cautioned not to place undue reliance on these forward-looking statements. Monger Gold does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events. While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside Monger Gold’s control. Past performance is not a reliable indication of future performance.

The information in this report that relates to Exploration Results is based on information either compiled or reviewed by Mr Darren Allingham FAIG who is an employee of Monger Gold Limited. Mr Allingham is a Fellow of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Allingham consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

MEET OUR NEW CEO – ADAM RITCHIE BEng (hon), MEng, CPEng



Highly experienced lithium and development professional

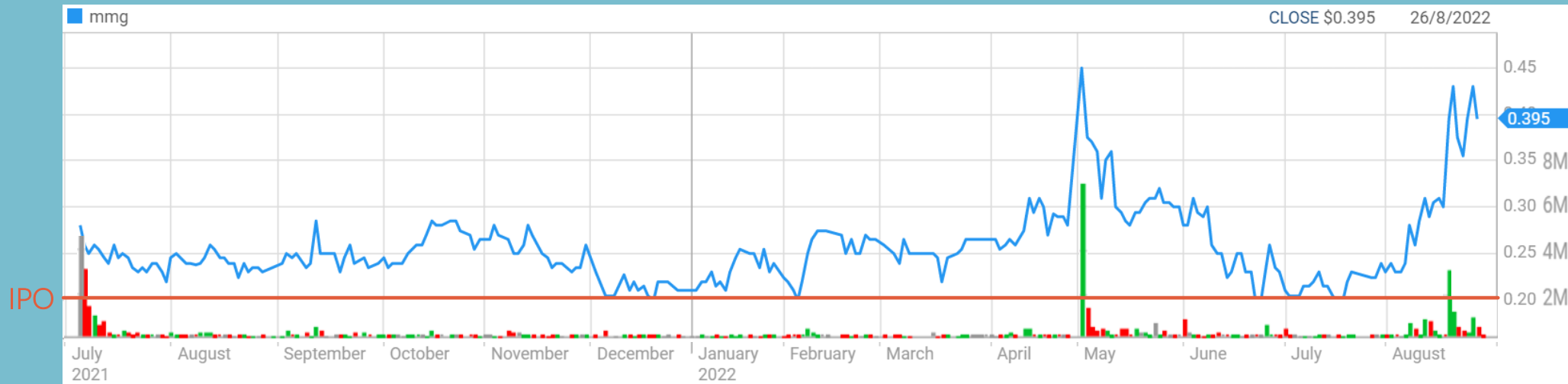
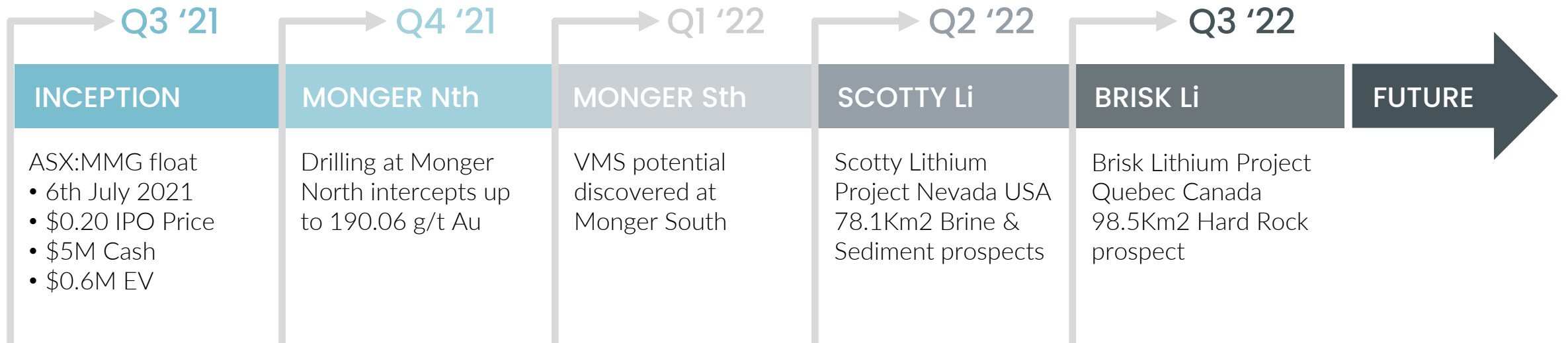


Over 20 years' experience in the resources sector having held senior positions at Australia's leading resources companies incl. Pilbara Minerals, FMG, Rio Tinto & BHP



Former Project Director of Pilbara Minerals (ASX: PLS) flagship Pilgangoora Lithium Project

OUR JOURNEY TO DATE



On 30 August 2022

- \$18.5M Market Cap
- \$4M Cash in Bank
- Debt: Nil
- \$14.5M EV
- 52Wk: \$0.195-\$0.6
- \$0.395 Share Price
- 43M Shares on issue
- Top 20: 52%



WHY LITHIUM?



LITHIUM IS CHANGING THE WAY WE WALK, TALK AND LIVE

**THIS IS JUST
THE BEGINNING**

WE BELIEVE THERE'S A BETTER WAY TO EXPLORE & DEVELOP

BRINE



SEDIMENT



HARD ROCK

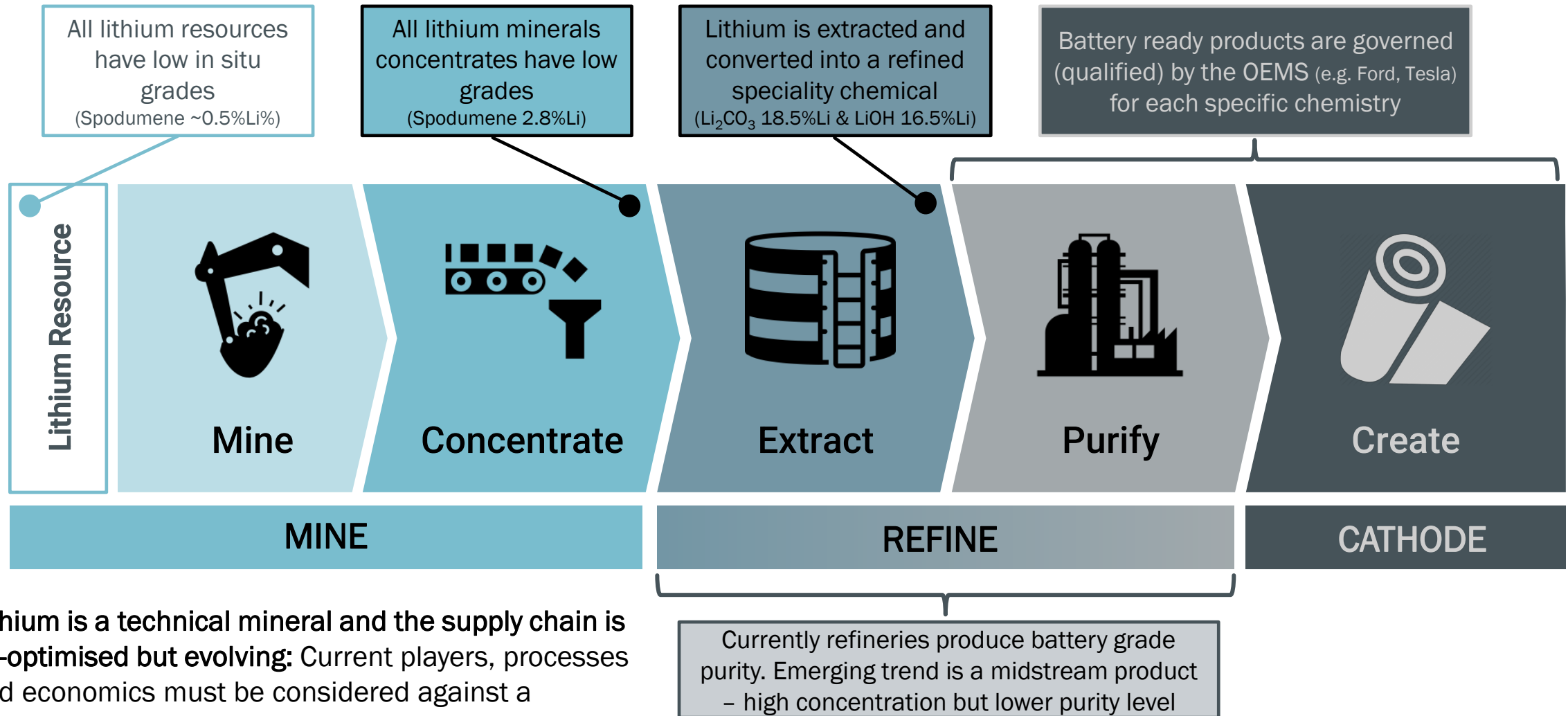


**WE ARE TRANSITIONING TO A LITHIUM LED BATTERY MINERALS
AND TECHNOLOGY COMPANY**

**WE AIM TO
FIND, DEFINE, MINE AND REFINE
ASSETS THAT CONSIDER THE
FULL LITHIUM SUPPLY CHAIN**

NOT JUST RESOURCE POTENTIAL

LITHIUM SUPPLY CHAIN - WE KNOW IT



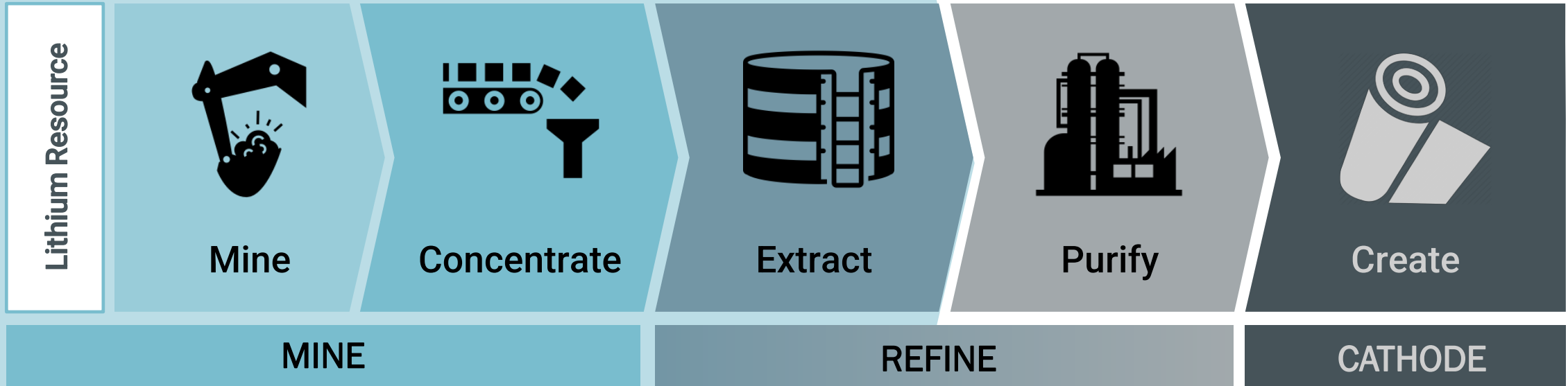
Lithium is a technical mineral and the supply chain is un-optimised but evolving: Current players, processes and economics must be considered against a backdrop of history, ESG trends and emerging tech

LITHIUM SUPPLY CHAIN - WE KNOW WHERE TO DRAW THE LINE

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Regardless of resource type, all lithium concentrates have low grades
Current practices result in large movements of waste around the world

OEM
e.g. Ford & Tesla



Monger supports the midstream product trend: A more responsible and sustainable intermediate product with 1/6th of the concentrate mass and agnostic to the dynamic cathode chemistry market (purity & chemistry)

OEM's like Ford & Tesla are best placed to define the downstream product specification

A background image showing two hands holding a stack of gold coins. The image is faded and serves as a backdrop for the text.

OUR FY23 STRATEGIC BUSINESS PLAN

FY23 STRATEGIC BUSINESS PLAN - THREE PRONGED

01. Transition

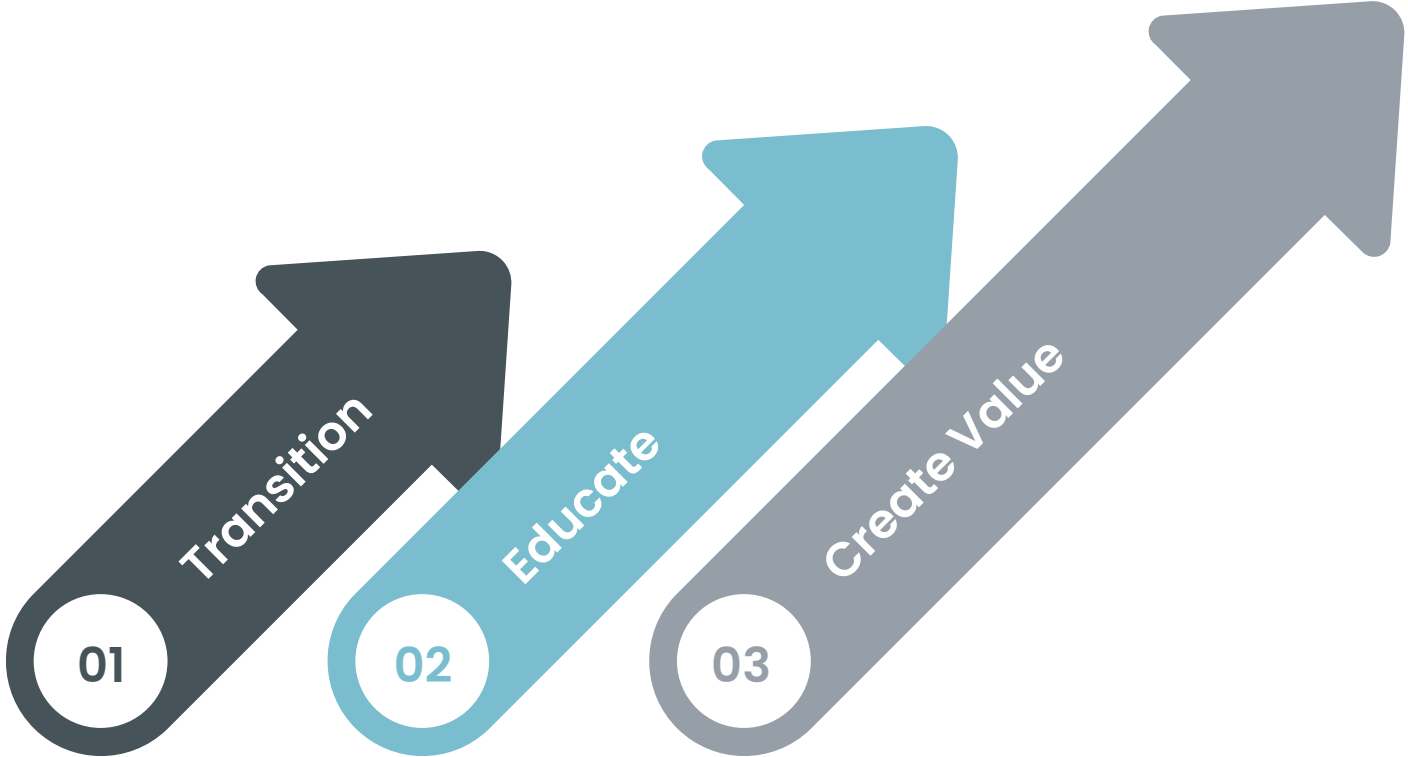
We are transitioning to a lithium led battery minerals and technology company
Invest | Divest | Rebrand

02. Educate

We believe the lithium supply chain is sub optimal and we plan to educate investors on a better way
History | Options | Trends

03. Create Value

We will provide unique value propositions to our partners and shareholders
Find | Define | Mine | Refine



THE FUNDAMENTALS UNDERPINNING OUR STRATEGY

People/Partners: Build a team of industry professionals and like-minded partners to achieve objectives

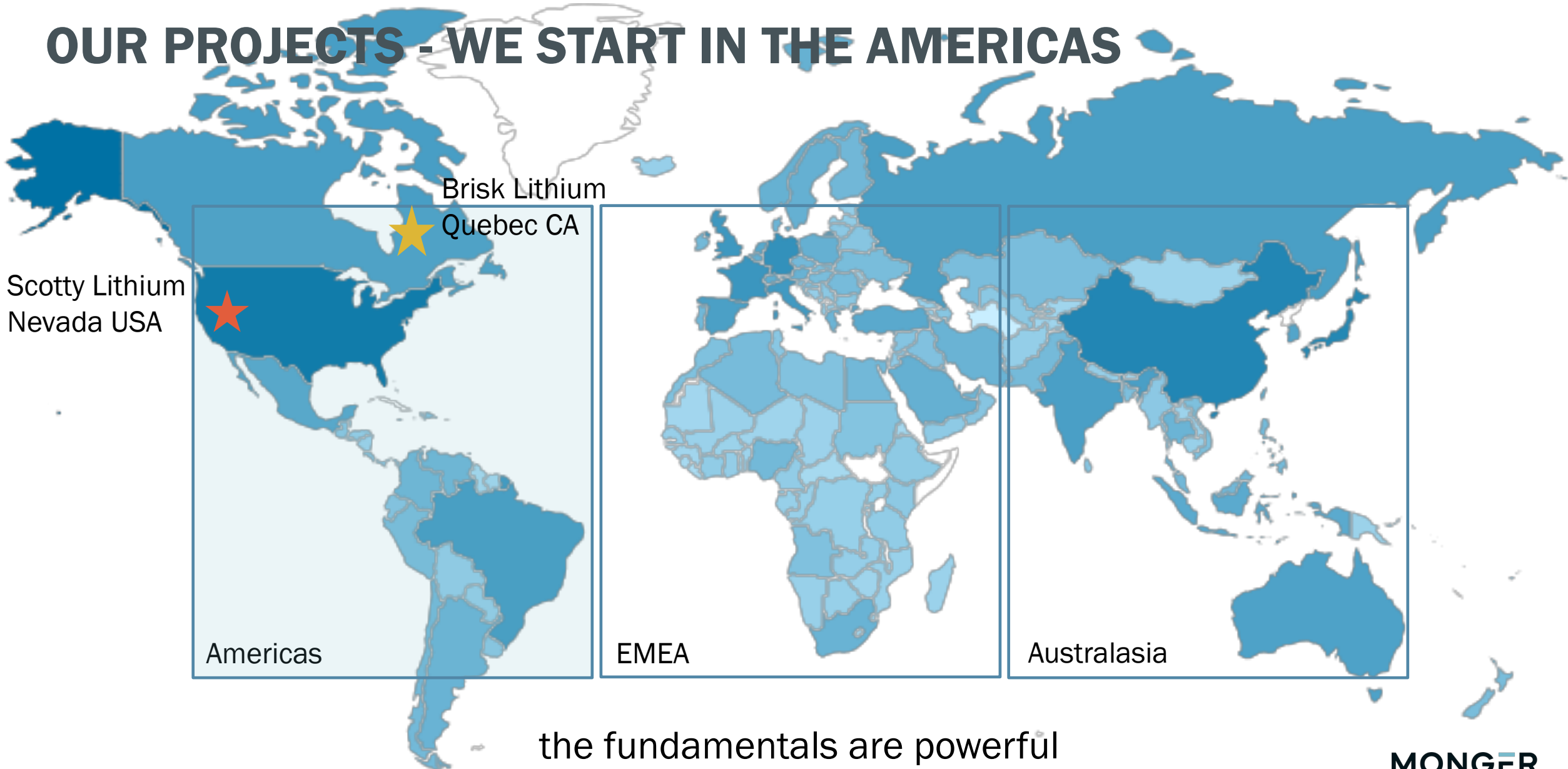
Process: For each asset consider, in advance, the appropriate development phases with respect to ESG trends and supply chain

Technology: The lithium industry must adopt emerging technology to satisfy demands and compete long term

A map of North America, including the United States and Canada, is shown in a light blue and grey color scheme. The map is overlaid with a pattern of concentric circles, suggesting a globe or a satellite view. Three yellow stars are placed on the map to indicate specific locations: one in the northern United States (likely Nevada), one in the western United States (likely Utah), and one in the western United States (likely Idaho).

OUR NORTH AMERICAN LITHIUM PROJECTS

OUR PROJECTS - WE START IN THE AMERICAS



the fundamentals are powerful



SCOTTY LITHIUM PROJECT

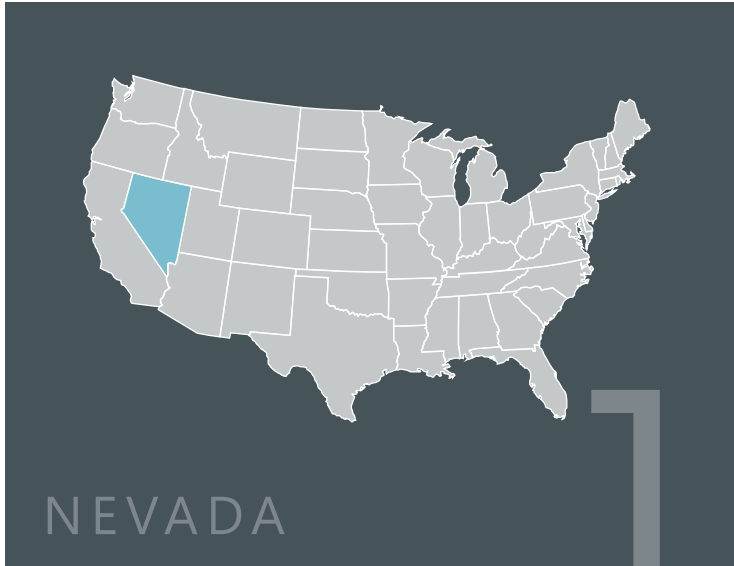
NEVADA USA

- ✓ Regional Strength (tier 1 & demand)
- ✓ Twin Prospects (brine & sediment)
- ✓ Bonnie Claire (low energy solution)

Monger Gold CEO: Adam Ritchie



SCOTTY LITHIUM PROJECT – COMPELLING PROSPECT



REGION STRENGTH

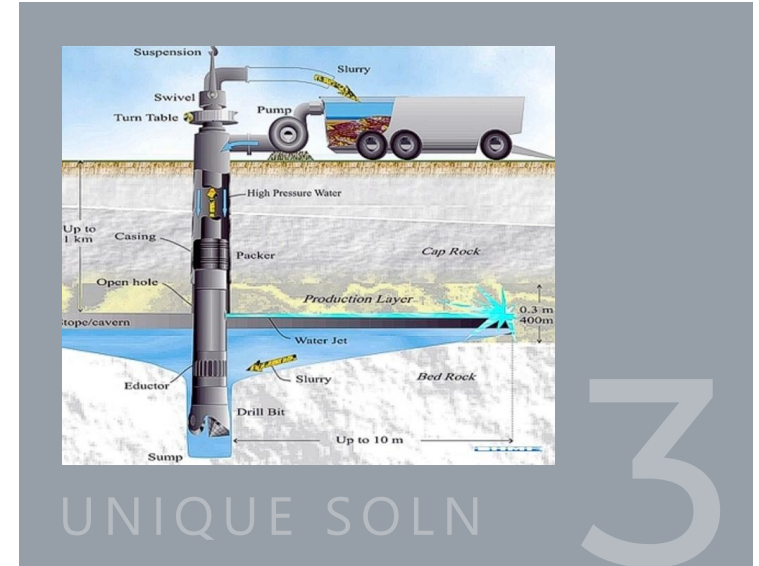
- Nevada: Tier 1 mining jurisdiction
- Demand: USA 290m Reg. vehicles
- Location: 330Kms from Tesla's Nevada gigafactory
- Legislation: Minimum level of local raw materials enforced



TWIN PROSPECTS

BRINE & SEDIMENT

- 78.1Km² landholding
- Brine target in the south
- Sediment targets throughout
- Soil testing in progress
- Drilling program being planned



FAST FOLLOWER

- Scotty borders one of the largest lithium resource in USA – Bonnie Claire
- The Bonnie Claire scoping study offers a unique insight into the potential:
 - Mineralogy – LiCl & Li₂CO₃ in sediment
 - Mining technique (borehole)
 - Simple low energy process
 - Downstream value

LITHIUM – IS NOW POLITICAL

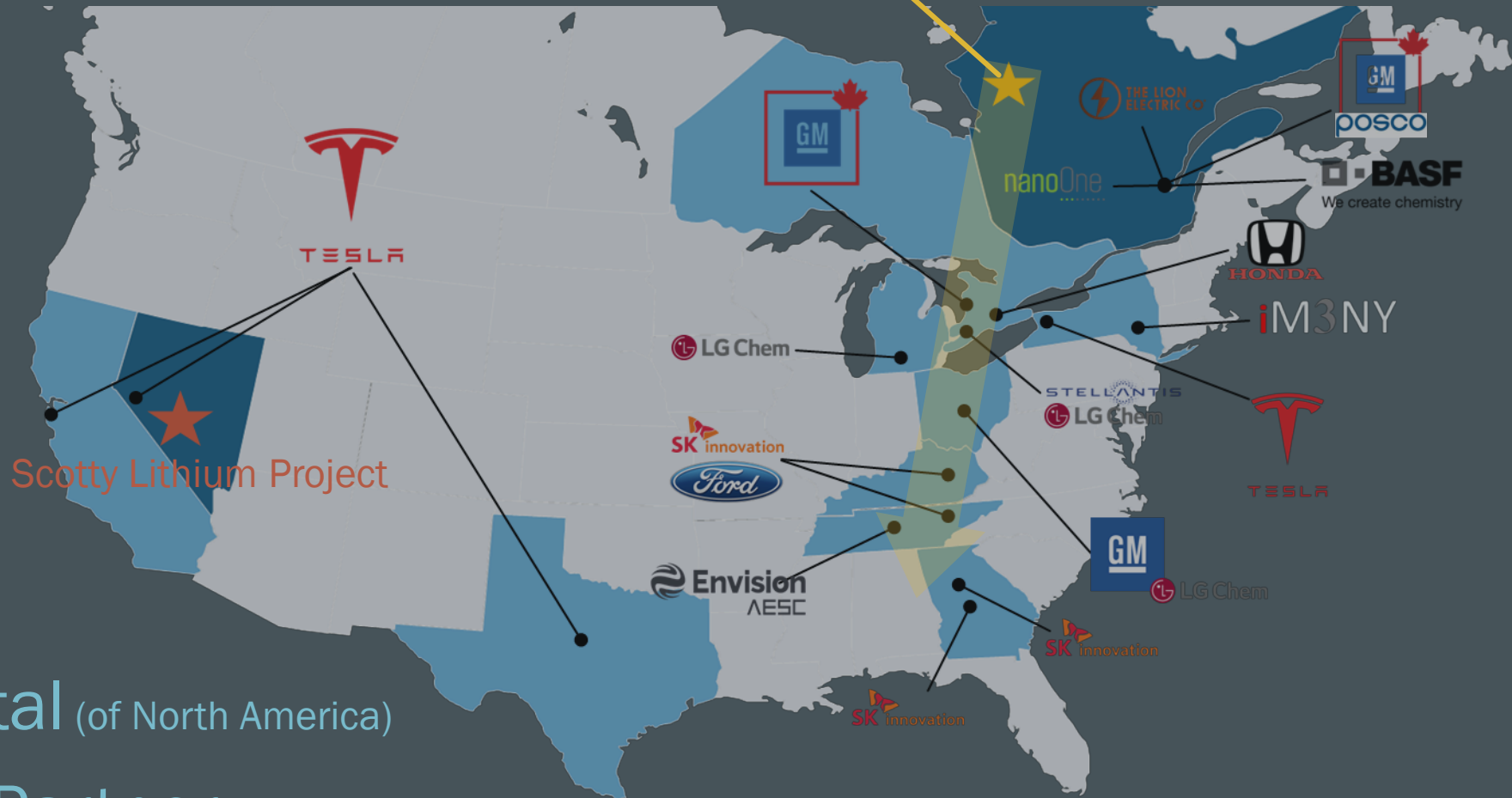
The Inflation Reduction Act conditions the two-part credits on a certain percentage of materials used in a vehicle's batteries being extracted, processed, manufactured and/or assembled in the US or in certain US-allied countries (e.g. Australia & Canada).

- To qualify for the first \$3,750 credit, a percentage of the value of applicable critical minerals contained in a vehicle's batteries must be extracted or processed in the US or in a country with which the US has a free trade agreement or must have been recycled in North America. Applicable percentages increase from **40 percent prior to 2024**, to **80 percent after 2026**. Qualifying critical minerals include aluminium, cobalt, **lithium**, nickel, and graphite, among others.
- To qualify for the second \$3,750 credit, a certain percentage of the value of the battery components in an EV must be manufactured or assembled in North America; applicable percentages increase from **50 percent prior to 2024** to **100 percent after 2028**.
- Further, after calendar year **2024**, a clean vehicle **will not qualify** for the tax credit if it contains **any critical minerals** that were “**extracted, processed, or recycled by a foreign entity of concern**” – including companies owned by, controlled by or subject to the jurisdiction of the government of the **People's Republic of China**.
- After December 31, 2023, a vehicle **may not qualify** for the credit if **any “components”** contained in its battery are “**manufactured or assembled by a foreign entity of concern**”.



BRISK LITHIUM PROJECT

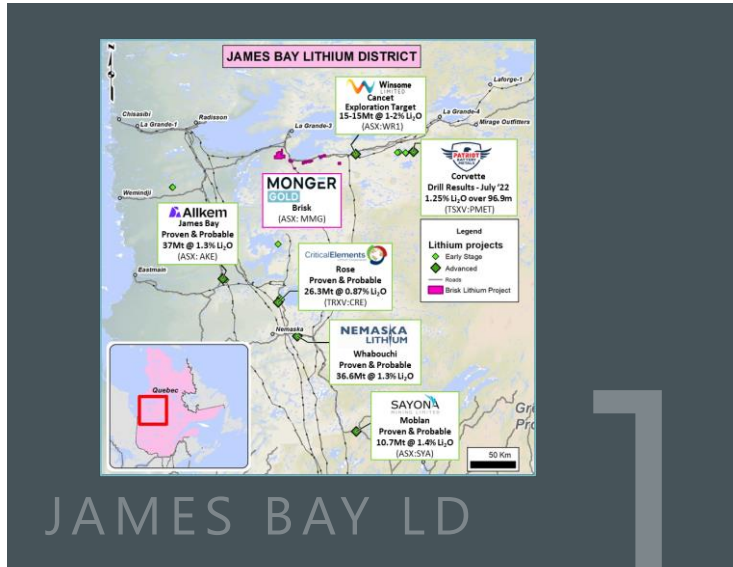
JAMES BAY
LITHIUM DISTRICT
QUEBEC CANADA



- ✓ Hard Rock Capital (of North America)
- ✓ In-Country Geo Partner (DG Resource Management)
- ✓ Downstream Battery Corridor (customers at doorstep)



BRISK LITHIUM PROJECT – HARD ROCK PROSPECT



HARD ROCK CAPITAL

- Quebec: Tier 1 mining jurisdiction
- Proactive Government: Grants and finance options available to explorers and developers
- Infrastructure: Abundant green power via La Grande Complex (\$20B) and associated all weather access roads
- USA FTA: Legislation minimum level of local raw materials enforced



IN-COUNTRY GEO PARTNER

- In-country & highly experienced
- Founding geological team of Patriot Metal's Corvette Property
- Six hand picked locations covering 98.5km² west of Corvette and Cancet
- Performance milestones and open-ended deal structure shows long term and ongoing commitment



PATRIOT BATTERY METALS

- Potentially one of the largest spodumene finds in recent years
 - 1.25% Li₂O over 96.9m
 - Pegmatite strike to 1.9km
- Metallurgical test work proved
 - 6%+ Li₂O Spod Con via HLS @ 70% recovery & Low Fe₂O₃
 - DMS only flowsheet possible



BRISK LITHIUM PROJECT – ANNOUNCEMENT 18 AUG 2022

ASX ANNOUNCEMENT

MONGER GOLD ASX:MMG

18 August 2022

Monger secures option to acquire the Brisk Lithium Project located in the James Bay Lithium District, Québec

Highlights:

- Exclusive option to acquire 100% of the Brisk Lithium Project located in the prolific James Bay Lithium District, Québec along trend from:
 - Patriot Battery Metals' (TSXV:PMET) Corvette Project (80km east)
 - Winsome Resources' (ASX:WRI) Cancet Project (15Km east)
- DG Resource Management, vendor of the Brisk Lithium Project, identified, acquired and vended the potentially world-class Corvette Lithium Project
- Brisk Lithium Project was generated using similar methods which led to the identification of Patriot Battery Metals' potentially world-class Corvette Project
- Brisk Lithium Project covers six prospects over a large project area covering 98.5km² and is host to several known pegmatite outcrops
- Brisk Lithium Project is located due west of Winsome Resources' Cancet Project, on trend with Cancet and Corvette
- Inaugural field program scheduled to be conducted within the next 45 days to test and confirm several of the targets for their potential to contain lithium
- Located within close proximity to the La Grande Complex, one of the world's largest hydroelectric developments providing carbon free energy for future mine development, and associated infrastructure, including the all-weather Trans-Taiga road
- Acquisition complements Monger's portfolio of foundational lithium assets covering all lithium resource types within Tier 1 mining jurisdictions:
 - Brines and Clay – Scotty Lithium Project (Nevada, USA)
 - Hard Rock – Brisk Lithium Project (Québec, Canada)

Monger Gold Ltd (Monger, MMG or the Company) is pleased to announce that it has entered into an exclusive option agreement to acquire 100% of the Brisk Lithium Project, located in

MONGER GOLD Office: 602/566 St Kilda Road Melbourne VIC 3004 P: (08) 6243 2480 E: info@mongergold.com.au W: www.mongergold.com.au Directors: Paretz Schapiro, Andrew Graham, Benjamin Fogelgarn Company CEO: Adam Ritchie Company Secretary: Ian Pomenzky

The Win-Win Deal:

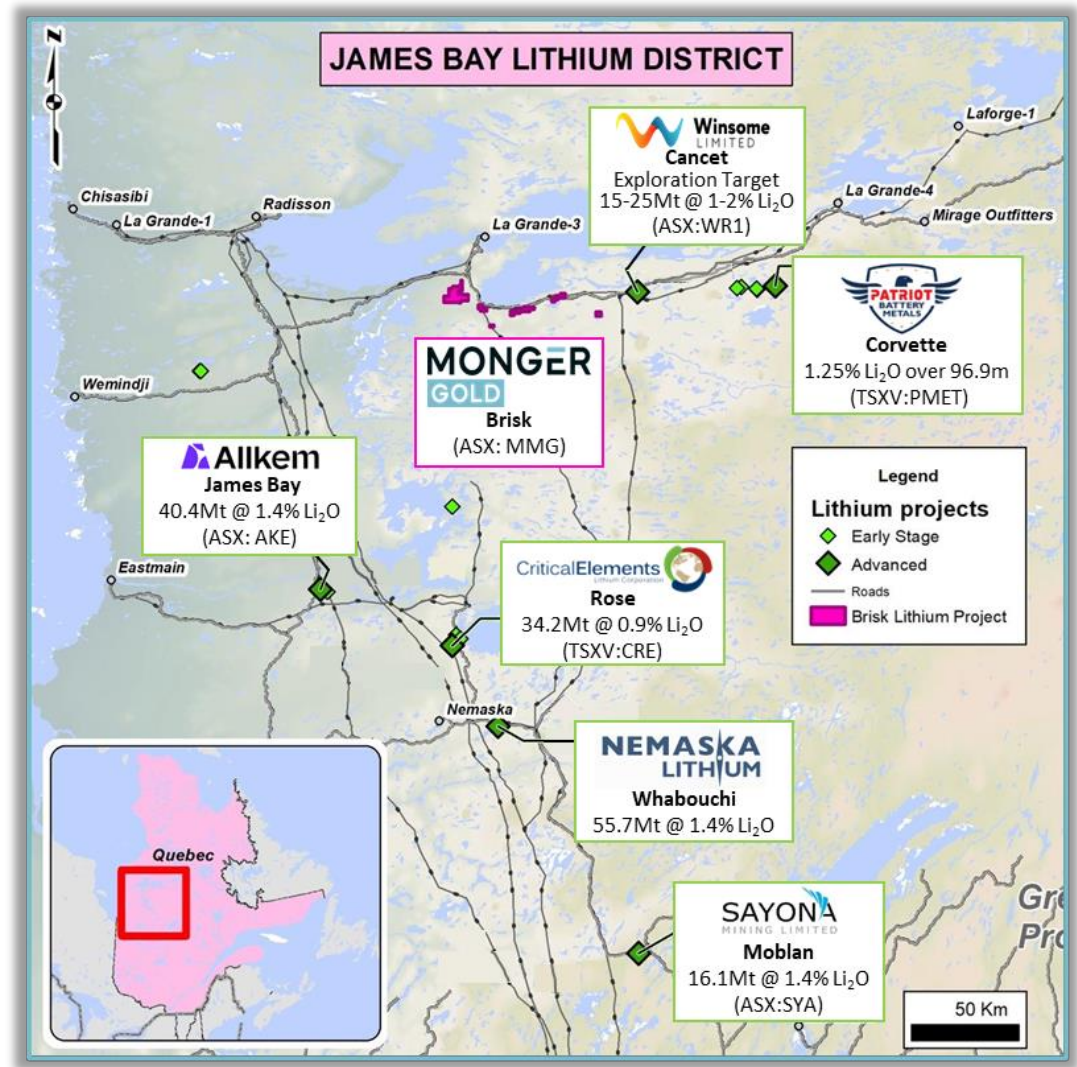
- Mongers' attractive structure
- Option de-risks entry
- Compensation is back ended
- Potential for additional ground

The Process:

- DG team have been assessing areas via their proprietary targeting method since 2015
- Pegmatite occurrences with appropriate indicator-mineralogy for hosting spodumene-bearing pegmatites, within favourable host-rocks

The Right Bite Size:

- The Foundational lithium assets have provided a considered and low risk entry into Lithium



TRANSITION TO LITHIUM – SIGNIFICANT NEWS FLOW AHEAD

Q3 2022

Q4 2022

Q1 2023

ONGOING

★ Corporate Activity

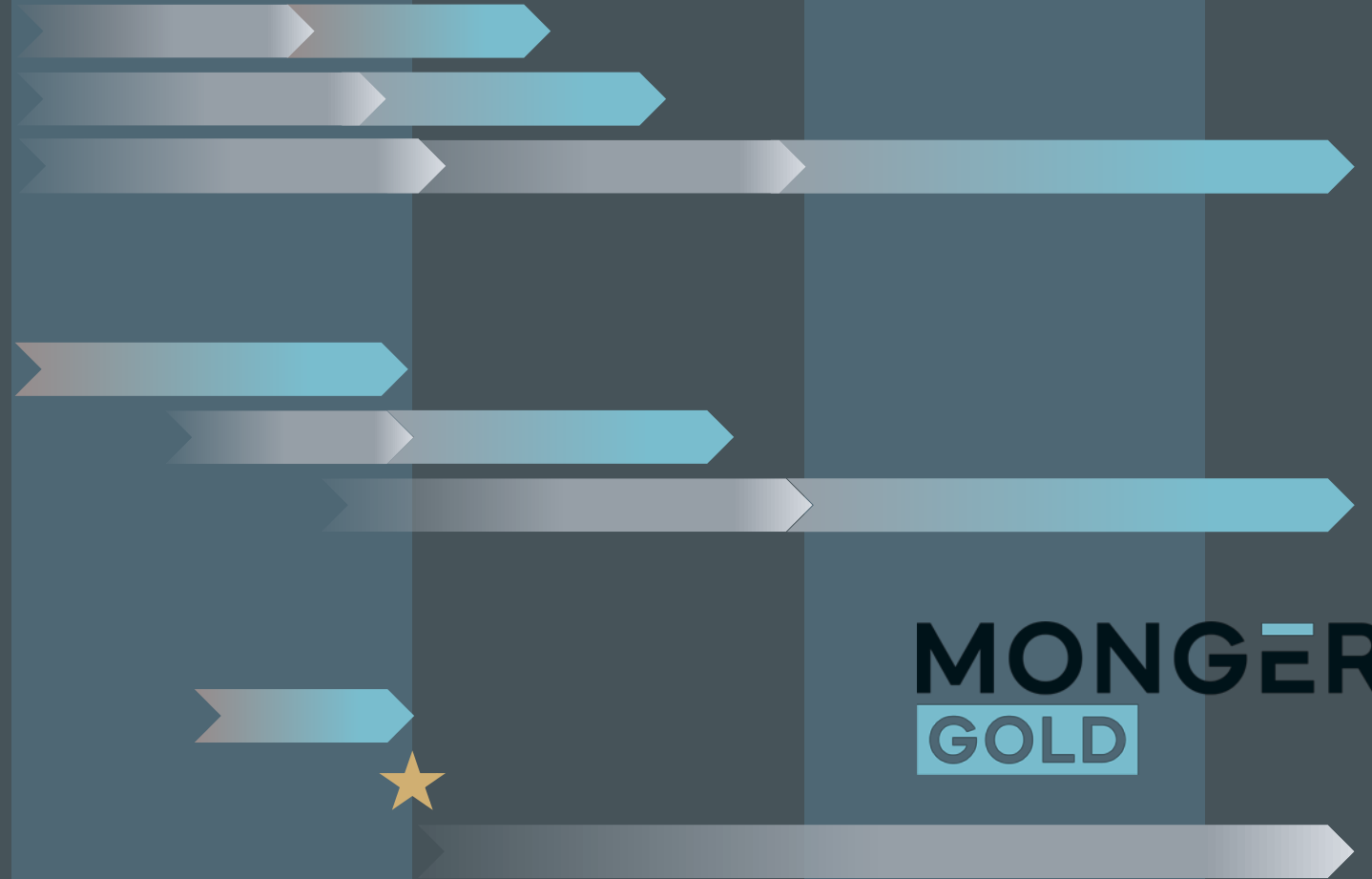
- FY23 Strategic Business Plan
- Transition to Lithium
- Value Creation

★ Scotty Lithium Project (USA)

- Soils Program (results)
- MT Survey (readiness & execution)
- Drilling Program (readiness & execution)

★ Brisk Lithium Project (CANADA)

- Maiden Field Program
- Completion of Deal
- Drill Target Definition

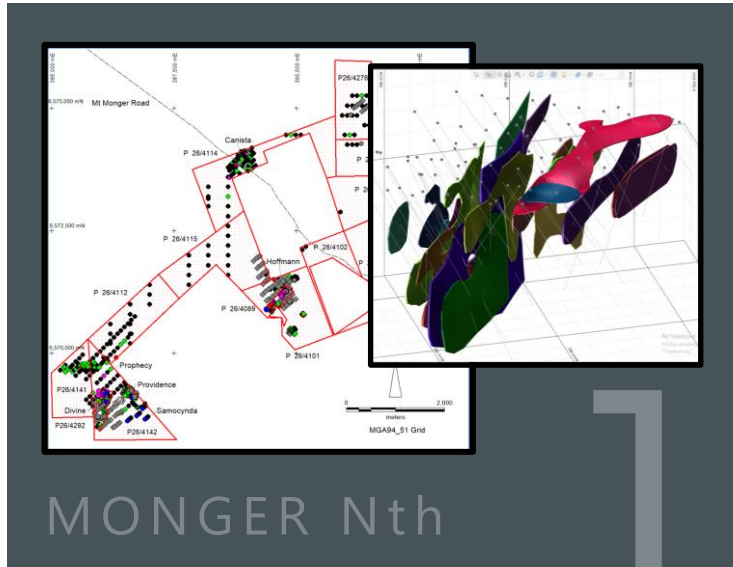


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A desolate landscape with dead trees and a cloudy sky. The foreground is a flat, rocky plain with scattered dead branches. In the middle ground, several dead trees stand in a line. The background shows a low horizon line under a heavy, overcast sky. The overall tone is grey and somber.

OUR WEST AUSTRALIAN PROJECTS

WORK ONGOING – BLUE SKY ABOVE MAIDEN RESOURCE



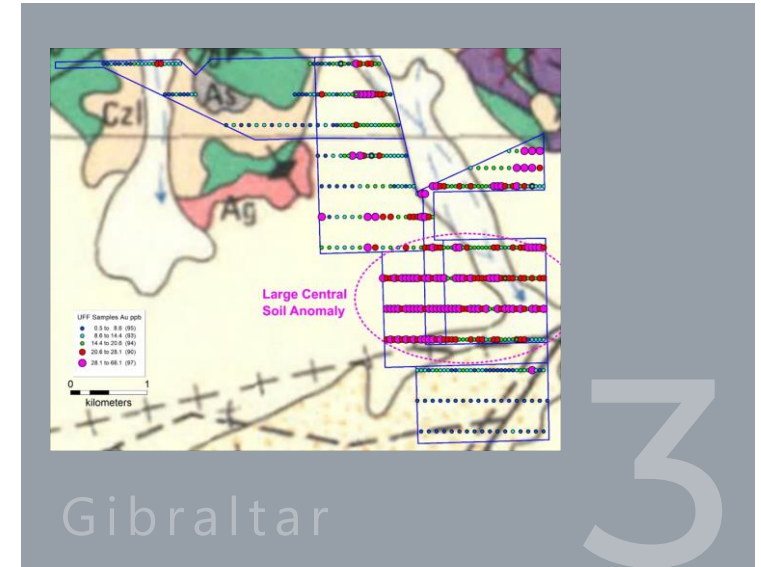
MAIDEN RESOURCE 16.4koz(2.5g/t)

- 45km southeast from Kalgoorlie - 16 prospecting licences for 20Km²
- Providence MRE JORC 2012 Inferred - open in two directions at shallow depths <140m
- Adjacent open pit mines of Wombola (30koz) and Wombola Dam (76koz)
- Soils suggest potential repetition 500m to Southeast (52 metres @ 106ppb)
- MT work commenced



VHMS POTENTIAL DISCOVERED

- 50km southeast from Kalgoorlie - 13 prospecting licences for 17Km²
- VHMS Potential: Copper-Zinc and Silver - Similarity to Aeris Resources Ltd (ASX: AIS) Jaguar Mine
- Field survey conducted by structural geo
- MT work commencing



EXTENSIVE SOIL ANOMALY

- Located in a mature mining district just outside of Coolgardie, with adjacent completed open pit gold mines at Gibraltar, Lloyd George and Melanie
- UltraFine Fraction (UFF+) soil sampling assay results outline a significant gold anomaly
- The >21ppb, 60ppb peak Au in soil anomaly is above background, large and coherent over 2000m by 800m, with copper support
- CSIRO experts engaged to assist



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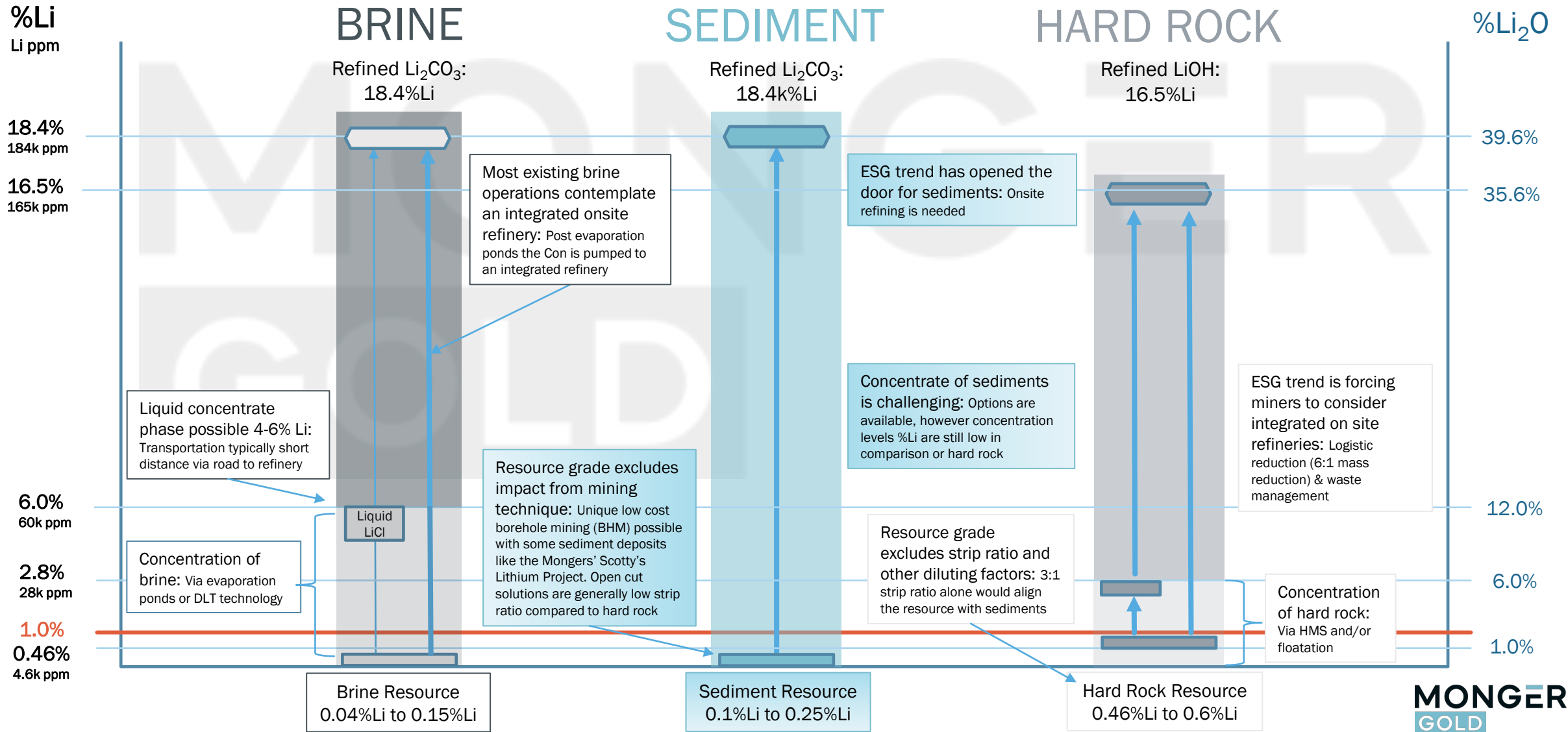
APPENDIX A: RESOURCE TYPES – A DEEP DIVE

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LITHIUM RESOURCE TYPES – APPLES FOR APPLES (%Li)



LITHIUM RESOURCE TYPES – TAKE AWAYS

Apples for Apples



Lithium resources are often quoted with different metrics, due to the differing in-situ forms.

- Brine = %Li or ppm
- Sediment = %Li or ppm
- Hard Rock = %Li₂O

%Li is 46% of the quoted %Li₂O (Lithium Oxide)

Further consideration must be given to the mining, concentration and extraction technique. E.g. strip ratio, ore dilution and recoveries.

All Low In-situ %Li



The 3 main lithium resource types are created by magma formations – directly or indirectly.

The level of magma exposure has defined the resource type and in turn the level of energy and process complexity to extract the lithium.

Regardless, all resource types have very low in-situ grades (all below 1% Li) and therefore require refining in order to satisfy the market.

Each resource type has unique mining and refining pros and cons

All 3 are in Play

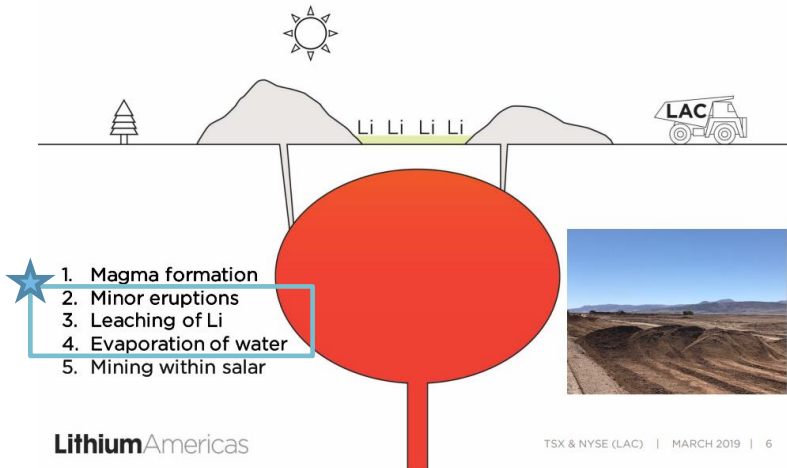


Recent market trends puts all resource types into play:

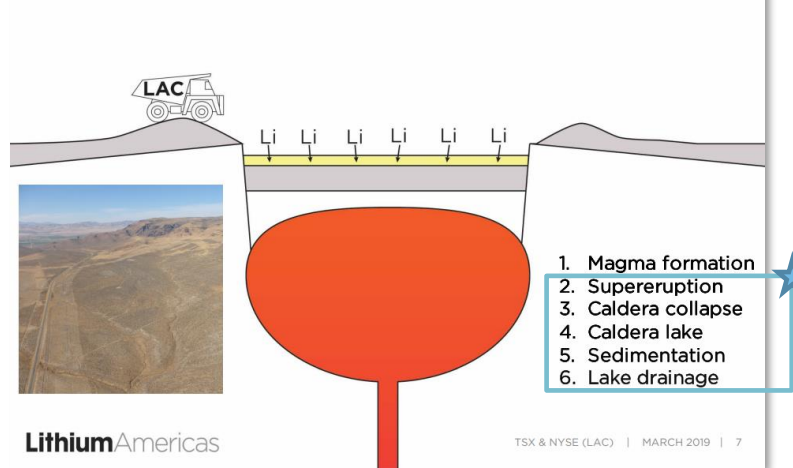
- **Demand is strong:** Forecast to continue
- **Investment appetite is growing:** Large scale integrated projects now palatable
- **ESG Focus:** Low energy processes, low impact mining, reduced logistics, waste management
- **Geopolitical:** Regional bias - recently US legislation enforces a minimum level of locally sourced raw materials within the North American U.S battery supply chain.

RESOURCE TYPES - INSIGHTS FROM LITHIUM AMERICAS CORP

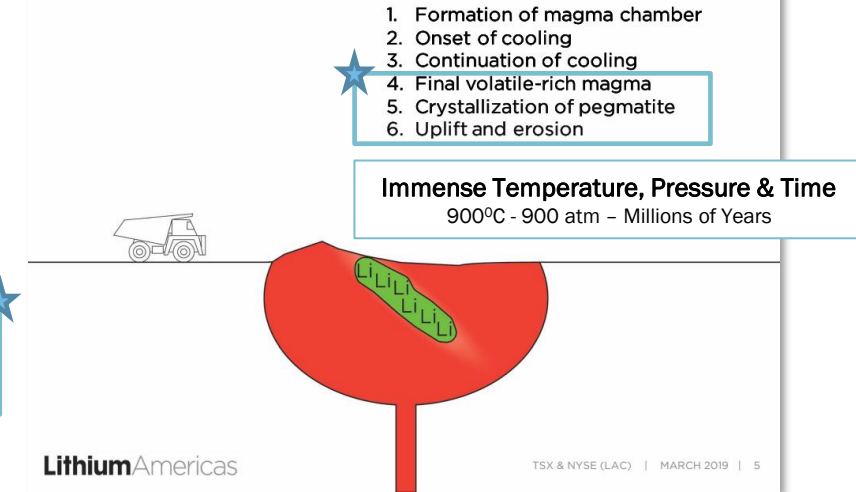
GEOLOGICAL FORMATION OF BRINE DEPOSITS



GEOLOGICAL FORMATION OF SEDIMENTARY/CLAY DEPOSITS



GEOLOGICAL FORMATION OF HARD ROCK DEPOSITS

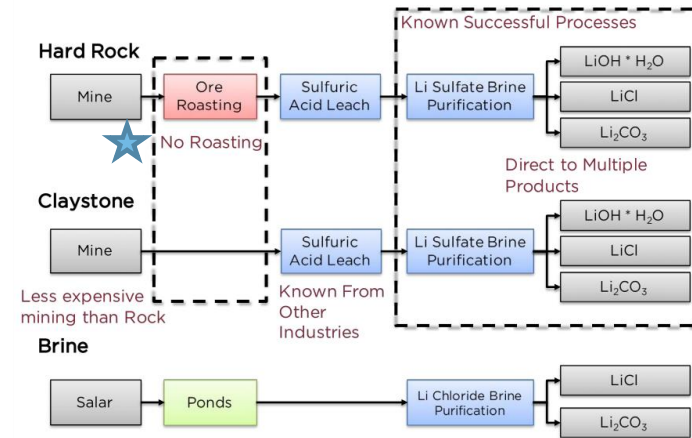


Roasting:

Some sediment project propose a Roast (Na_2SO_4)

However sediments do not require calcination (phase conversion) to unlock the lithium. I.e. reversal of the immense temperature, pressure & time required to create a hard rock resource

PROCESSING COMPARISON



HIGHLIGHTS OF TECHNICAL BENEFITS AND CHALLENGES BY TYPE

	Brine	Claystone	Hard Rock
Challenges	Pond Management	Co-leached Materials	Expensive processing steps
	Longest Capacity Development	Ore Beneficiation	High Energy Demand
	Seasonal / Annual Weather		Sulfuric acid supply
Both	KCl Market	Raw Material Market (Byproducts if needed)	
Benefits	Lowest Operating cost to Li ₂ CO ₃	Direct to Li ₂ CO ₃ / LiOH	Direct to Li ₂ CO ₃ / LiOH
		Rapid Capacity development	Rapid Capacity development

LithiumAmericas



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