



CIVMEC LIMITED

VESTING OF PERFORMANCE RIGHTS PURSUANT TO THE CIVMEC KEY SENIOR EXECUTIVES PERFORMANCE RIGHTS PLAN

The Board of Directors of Civmec Limited (the “Company”) advises that, in addition to the announcement of 30 August 2022, under the Company’s Civmec Key Senior Executives Performance Rights Plan for the performance period ended 30 June 2022, a further 358,000 performance rights that have met the vesting criteria have been converted to shares.

Details of the rights vested, rights cancelled, and outstanding performance rights are detailed in the table below

	Rights Converted to Shares		Rights Cancelled		Rights Remaining
	Prior Notices	This Notice	Prior Notices	This Notice	
Directors					
James Fitzgerald	-	-	1,464,000	-	714,000
Pat Tallon	-	-	1,464,000	-	714,000
Kevin Deery	823,000	-	522,000	-	929,000
Subtotal Directors	823,000	-	3,450,000	-	2,357,000
Key Management Personnel					
Adam Goldsmith	588,000	-	256,000	-	465,000
Daniel Kennedy	-	-	-	-	167,000
Mylon Manusiu	380,000	-	186,000	-	465,000
David Power	380,000	-	186,000	-	465,000
Peter Ricciardello	142,000	-	52,000	-	94,000
Charles Sweeney	488,000	-	434,000	-	465,000
Subtotal KMP	1,978,000	-	1,114,000	-	2,121,000
Other Management	973,000	358,000	2,461,993	-	1,338,000
Total	3,774,000	358,000	7,025,993	-	5,816,000

The Company confirms that, following the security issues and cancellations described above, its capital structure is as follows:

Security	Number
Shares	505,132,000
Unquoted Options exercisable at S\$0.65 on or before 11 September 2023	4,000,000
Performance Rights issued under the Company's Performance Rights Plan	5,816,000

Authorised for release to ASX and SGX by the Board

James Finbarr Fitzgerald
Executive Chairman
31 August 2022