





Corporate Presentation

SEPTEMBER 2022

HARTSHEAD RESOURCES NL



HARTSHEAD RESOURCES NL

FORWARD LOOKING STATEMENT



This document has been prepared by Hartshead Resources NL (HHR). This document contains certain statements which may constitute "forward-looking statements". It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including, but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve and resource estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delays or advancements, approvals and cost estimates.

HHR's operations and activities are subject to regulatory and other approvals and their timing and order may also be affected by weather, availability of equipment and materials and land access arrangements. Although HHR believes that the expectations raised in this document are reasonable there can be no certainty that the events or operations described in this document will occur in the timeframe or order presented or at all.

No representation or warranty, expressed or implied, is made by HHR or any other person that the material contained in this document will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of HHR, its officers, employees and advisers expressly disclaims any responsibility for the accuracy or completeness of the material contained in this document and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this document or any error or omission there from. Neither HHR nor any other person accepts any responsibility to update any person regarding any inaccuracy, omission or change in information in this document or any other information made available to a person nor any obligation to furnish the person with any further information.

The volumetric estimates used to derive the estimates herein have been made by combining probabilistically derived estimates of initial in place gas volumes with assumptions regarding the gas recovery factors from analogous fields, such as the Clipper South and Babbage gas fields located in the UK Southern Gas Basin.

1 barrel of oil equivalent (boe) equates to 5,800 standard cubic feet (scf) of gas.

Corporate Information

This presentation is dated 1 September 2022 and is authorised to be given to ASX by the Board of Directors of Hartshead Resources NL. The address of Hartshead Resources NL is Level 1 89 St George's Terrace Perth WA 6000 and its website is www.hartshead-resources.com.au. Shareholders, investors and other interest parties can contact Nathan Lude, Executive Director, on +61 8 9226 2011 or at info@hartshead-resources.com.



HARTSHEAD RESOURCES NL

QUALIFIED PERSON'S STATEMENT



The Reserves estimated in this announcement have been made by Dr Adam Law, Director, ERC Equipoise (ERCE), a post-graduate in Geology, a Fellow of the Geological Society and a member of the Society of Petroleum Evaluation Engineers. Dr Adam Law is qualified in accordance with ASX listing rule 5.41 and has consented to the use of Reserves estimates, and to the form and context in which these statements appear. The Reserves estimates presented in this report were originally disclosed to the market in announcement released on 23 June 2022.

ERC Equipoise Ltd. (ERCE) is a leading, employee owned, global energy consultancy headquartered in London with offices in Singapore, Kuala Lumpur and Perth. It's fully integrated team of Geoscientists, Engineers and Economists are specialists in Competent Persons reporting, reserves and resources auditing, technical services, commercial analysis and Expert advisory services. ERCE supports companies in traditional energy sectors as well as providing energy transition and sustainability services.






The information in this announcement that relates to Reserves estimates is based on information compiled or reviewed by Mr Christopher Lewis. Mr Lewis has consented to the form and context in which the estimated Reserves and the supporting material are presented.

Hartshead has prepared the Contingent Resource and Prospective Resource information in this announcement in accordance with the ASX Listing Rules and the 2018 Petroleum Resources Management System published by the Society of Petroleum Engineers (SPE-PRMS). The Contingent Resource estimates and Prospective Resource estimates presented in this report were originally disclosed to the market in announcement released on 14 December 2020 and updated 8 March 2022 and 6 April 2022. Hartshead confirms that it is not aware of any new information or data that materially affects the information included in the aforesaid market announcements and that all the material assumptions and technical parameters underpinning the estimates in the aforesaid market announcement continue to apply and have not materially changed. The information in this announcement that relates to Contingent Resource information in relation to the Phase II Hodgkin and Lovelace fields and the Prospective Resource information in relation to the Phase III exploration portfolio is based on information compiled by Mr Christopher Lewis and information compiled by technical consultants contracted to Hartshead which has been subsequently reviewed by Mr Christopher Lewis. Mr Lewis has consented to the inclusion of such information in this announcement in the form and context in which it appears and the resources information in this report is based on, and fairly represents, information and supporting documentation reviewed by, or prepared under the supervision of, Mr Christopher Lewis.

Mr Lewis is a Director of Hartshead and holds a BSc from the Imperial College, University of London and is a member of The American Association of Petroleum Geologists (AAPG) and the European Association of Geoscientists and Engineers (EAGE). Mr Lewis is qualified in accordance with the requirements in ASX Listing Rule 5.41.



GAS DEVELOPMENT COMPANY POISED FOR GROWTH

<p>UK Southern Gas Basin Focus</p>		<ul style="list-style-type: none"> • Southern Gas Basin development company with a multi-phased portfolio of discovered gas resources • Phase I assets provide a platform to secure a gas transportation route and 3rd party infrastructure access • Opportunity to leverage planned infrastructure and create aggregation “hubs” of stranded gas pools
	<p>Phased Portfolio Development</p>	<ul style="list-style-type: none"> • Phase I – Development of Anning and Somerville: Concept Select Report “Letter of No Objection” from NSTA • Phase II - Development of Hodgkin and Lovelace • Phase III - New exploration prospect inventory
<p>Entrepreneurial Management Team</p>		<ul style="list-style-type: none"> • Team has successfully managed multiple Southern Gas Basin projects/companies • Seasoned skill-set – Subsurface through engineering, commercial, HSEQ and capital markets • Team members were part of successful exits of Highland Energy and Caledonia Oil & Gas
	<p>Material Contingent Resources</p>	<ul style="list-style-type: none"> • Phase I 2P Reserves of 301.5 Bcf^{1,2}: Gas Offtake via Shell Infrastructure progressing (Technical and Commercial) • Phase II 2C contingent resources total 139 Bcf^{3,4} • Phase III 2U prospective resources of 344 Bcf^{3,5}
<p>Energy Transition Alignment</p>		<ul style="list-style-type: none"> • Southern Gas Basin is a key component of the new UK Energy Security Strategy and 2050 net zero target • License located within the Bacton Catchment Area with access to renewable offshore electrification • Potential for Hartshead gas to provide feedstock for Blue Hydrogen production at Bacton Energy Hub

Prospective resources are estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) and relate to undiscovered accumulations. These prospective resources estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

¹ Reserves estimates are from ERC Equipoise Limited, Independent Competent Persons Report (CPR) entitled “Hartshead Resources NL Somerville and Anning Competent Persons Report” dated June 2022. See Qualified Persons Statement for reserves reporting notes

² First reported on 23 June 2022

³ Hartshead management estimates

⁴ First reported on 14 December 2020

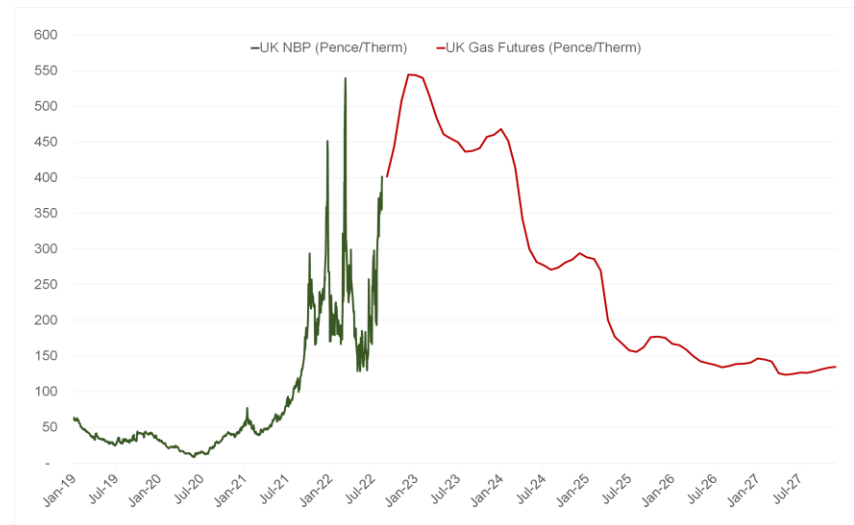
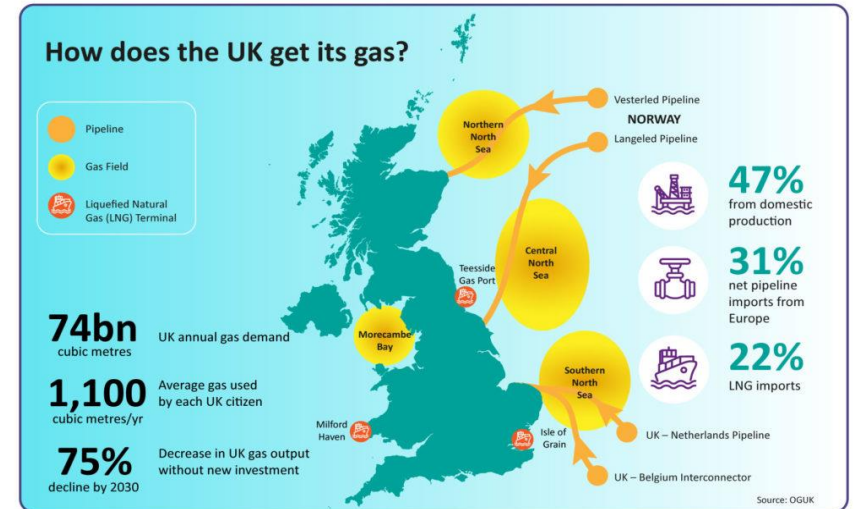
⁵ First reported on 8 March 2022



UK GAS MARKET AND NEW UK ENERGY SECURITY STRATEGY

CONFLICT IN UKRAINE HAS HIGHLIGHTED UK ENERGY SECURITY OF SUPPLY AS A NEW STRATEGIC PRIORITY

- New UK Energy Security Strategy renews focus on maximising use of domestic resources
 - Russia has terminated gas supply contracts with several EU countries with energy rationing now underway in Germany
 - Europe competing with highly priced LNG cargoes destined for SE Asian markets resulting in an expansion in European regasification capacity
 - Hartshead Phase I development will benefit from the UK Government's focus on bringing new developments on stream faster and more efficiently
- UK NBP futures of circa **£2.90 per therm⁶** in late 2024 when first gas is envisaged from the Phase I projects (approximately A\$41 per GJ)
- Energy security unlikely to be satisfied in near/mid-term via renewables and nuclear power
 - Intermittency issues around renewables implies an ongoing dependency on gas-fired (CCGT) generation
 - Record levels of power imported from Europe via interconnectors (7.8GW capacity)
 - UK's two remaining coal power stations due to close in 2022 and 2024 and nuclear capacity being retired
 - New power capacity likely to be met by CCGT generation requiring more natural gas from the UKCS or LNG imports



⁶ Source: Intercontinental Exchange (ICE) UK NBP futures

DIVERSIFIED PORTFOLIO

MULTIPLE GAS FIELD DEVELOPMENT AND EXPLORATION OPPORTUNITIES

FIELDS HAVE HISTORICALLY PRODUCED GAS

PHASE I

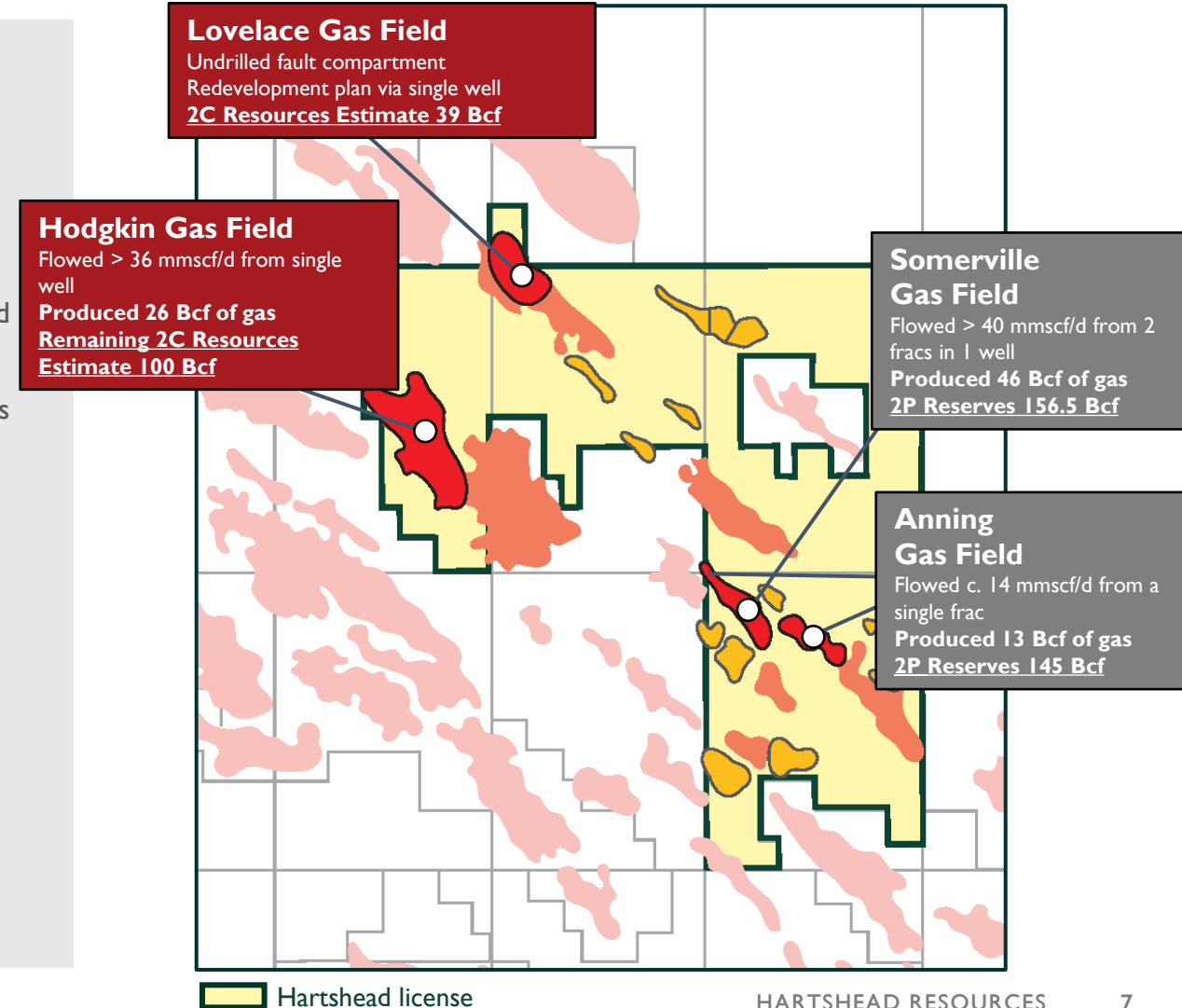
- Anning and Somerville Gas Fields joint development
- Combined CPR audited 2P Reserves 301.5 Bcf
- Concept Select Report (CSR) “Letter of No Objection” received from NSTA (July 2022)
- Partial divestment process underway with LAB Energy Advisors for industry partnering

PHASE II

- Hodgkin and Lovelace joint development
- Combined 2C 139 Bcf
- Detailed subsurface work nearing completion

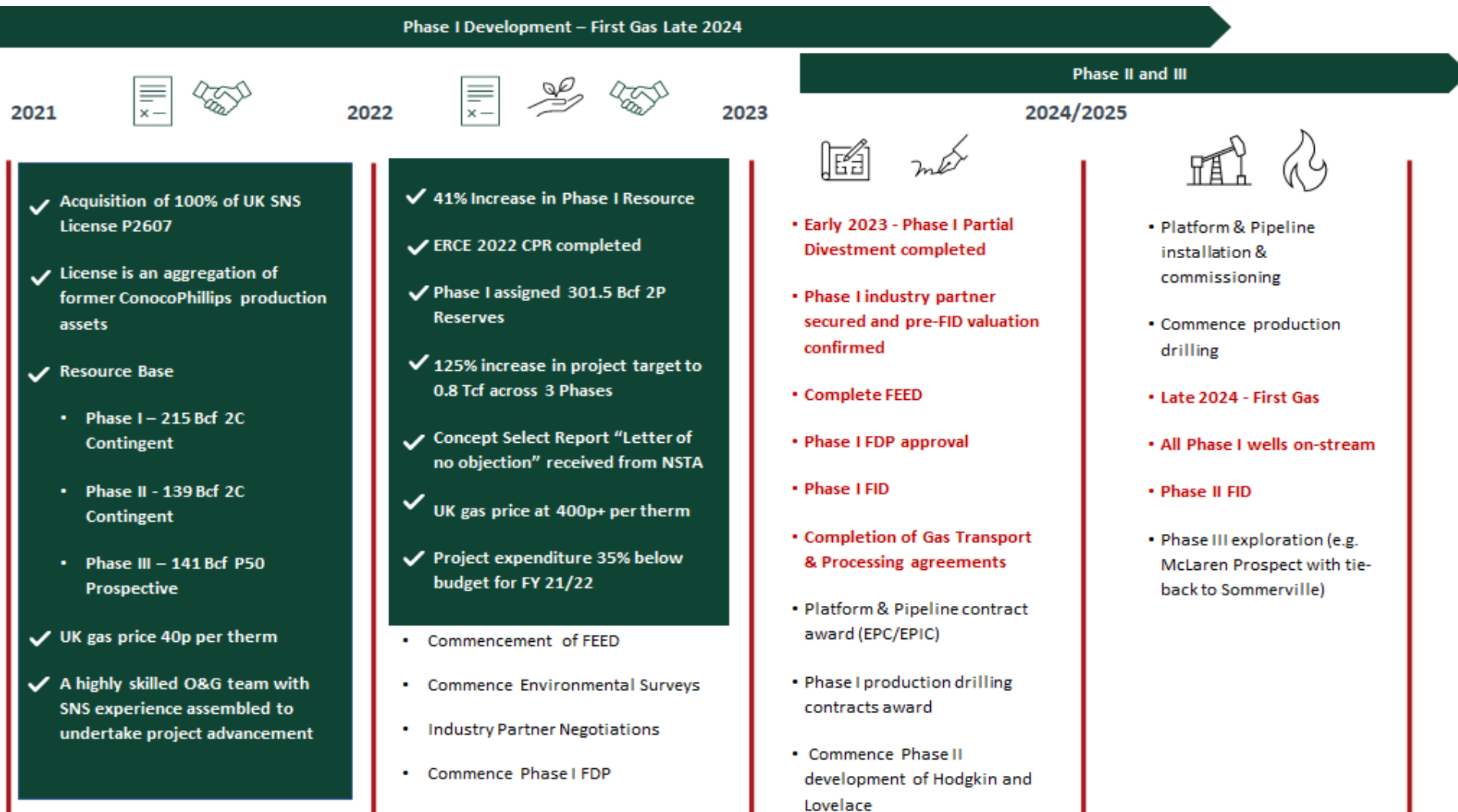
PHASE III

- Generation of new exploration prospect inventory complete
- 14 prospects mapped in total
- Combined unrisks 2U Prospective Resource of 344 Bcf



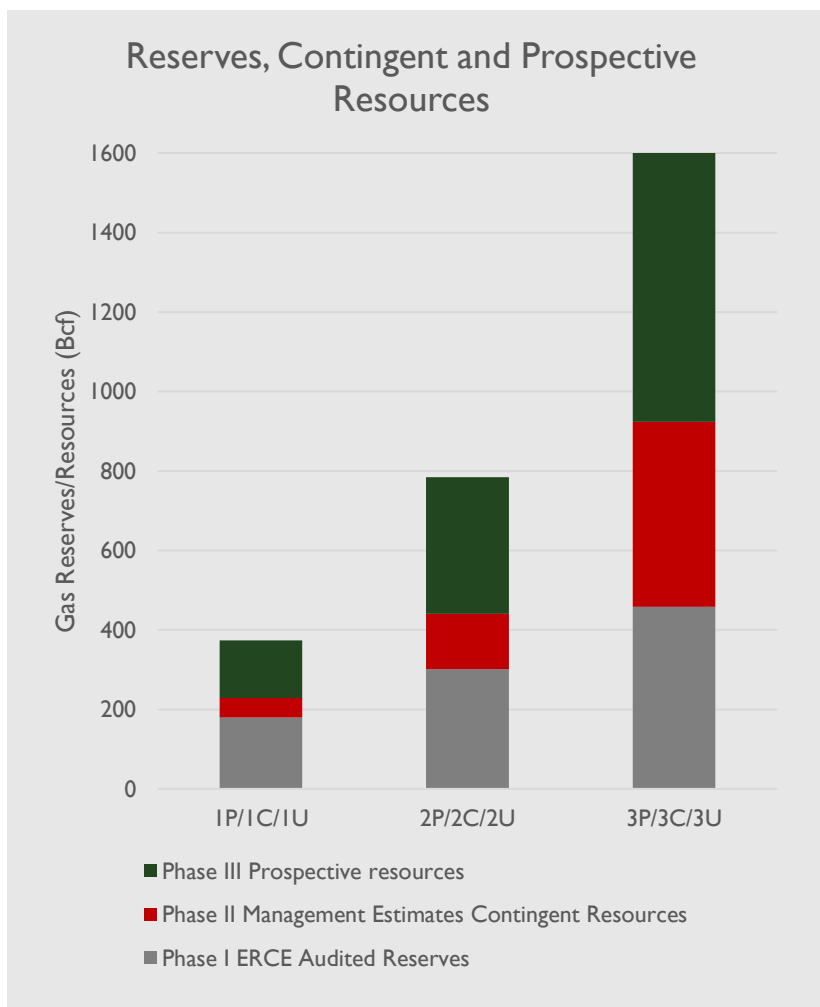
ACCRETIVE MILESTONES IN PORTFOLIO DEVELOPMENT

OUTLOOK TO PHASE I DEVELOPMENT FIRST GAS AND BEYOND



RESOURCE BASE

2P RESERVES AND 2C CONTINGENT RESOURCES C.440 BCF ACROSS FOUR DISCOVERIES



RESERVES ^{1,2}			IP	2P	3P	
PHASE I	49/17b	Anning	Sales Gas (Bcf)	73	145	245
			Condensate (MMbbl)	0.081	0.192	0.375
	49/17b	Somerville	Sales Gas (Bcf)	107	156.5	213
			Condensate (MMbbl)	0.119	0.208	0.325
Total (MMboe)			31.2	52.4	79.7	

¹ Reserves estimates are from ERC Equipoise Limited, Independent Competent Persons Report (CPR) entitled "Hartshead Resources NL Somerville and Anning Competent Persons Report" dated June 2022. See Qualified Persons Statement for reserves reporting notes. ² First reported on 23 June 2022

CONTINGENT RESOURCES ^{3,4} (BCF)			1C	2C	3C	GCoS
PHASE II	49/6c, 49/11c	Lovelace	14	39	79	100%
	48/15c	Hodgkin	35	100	387	100%

PROSPECTIVE RESOURCES ^{3,5,7} (BCF)			1U	2U	3U	Average GCoS
PHASE III EXPLORATION	P2607	14 Prospects	143	344	719	42%

³ Hartshead management estimates ⁴ First reported on 14 December 2020

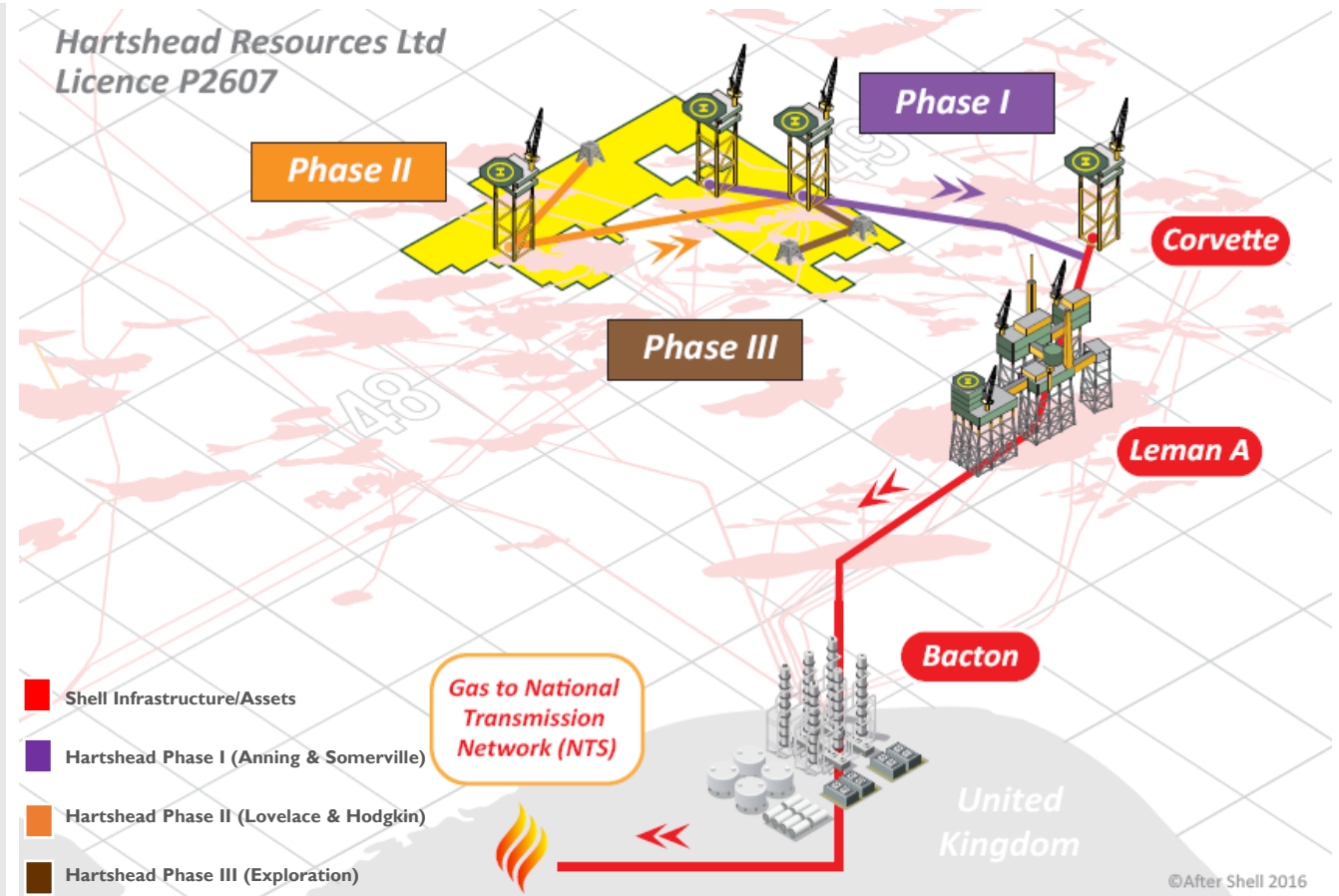
⁷ Prospective resources are estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) and relate to undiscovered accumulations. These prospective resources estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.



P2607 PRODUCTION & DEVELOPMENT AREA

THREE PHASES OF DEVELOPMENT

- Phased development of c. **800 Bcf** total resource
 - Phase I - **301.5 Bcf** 2P Reserves
 - Phase II – **139 Bcf** 2C Contingent Resources
 - Phase III - **344 Bcf** 2U Prospective Resources
 - Phase I supports infrastructure investment
- Delivery to Bacton Gas Terminal
 - Planned via HHR pipeline to Shell Infrastructure
- Bacton Energy Hub initiative launched by UK government to promote H2 generation
 - Hartshead gas potential feedstock for Blue H2
 - NSTA estimate Bacton Energy Hub will require up to 2 Tcf in additional demand for gas at Bacton⁸
 - Combined with offshore CCS
 - HHR team contributing to several special interest groups formed to progress Bacton initiative

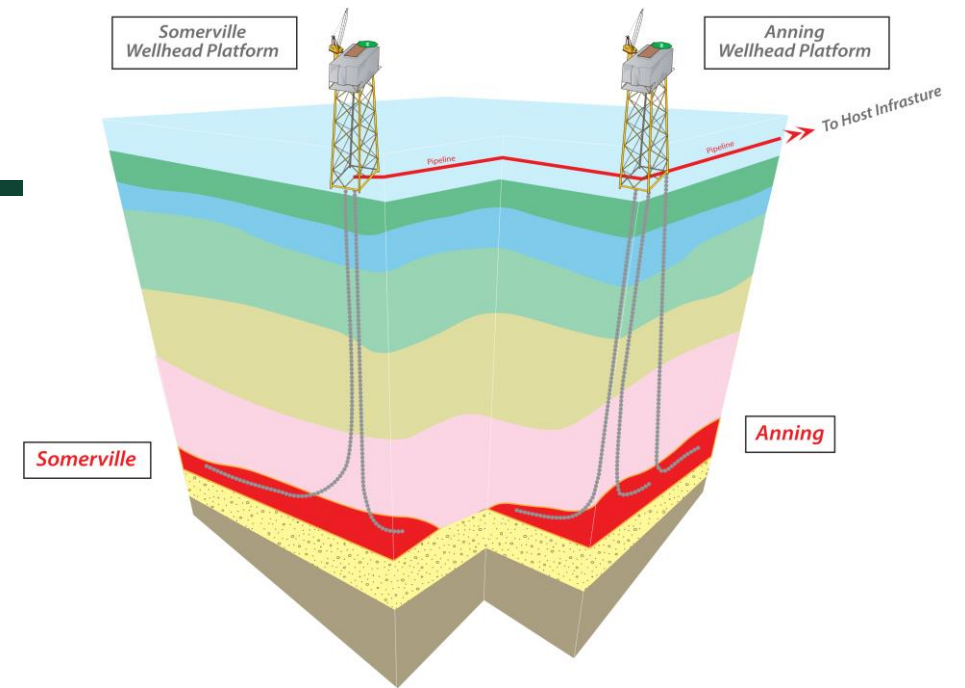


⁸ NSTA: Bacton-external-launch-16th-june-2021-external.pdf

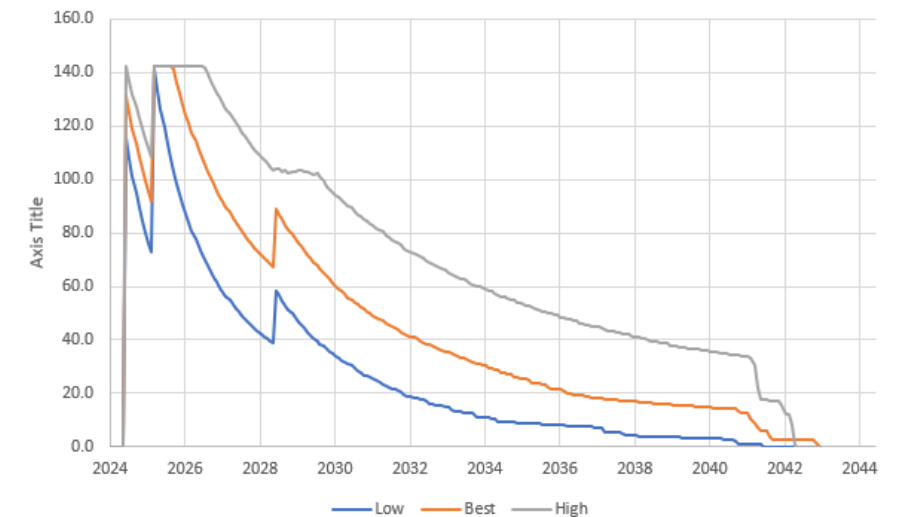
PHASE I DEVELOPMENT

DEVELOPMENT

- Concept Select Report (CSR) “Letter of No Objection” received from NSTA (July 2022)
- ERCE audited 2P Reserves estimate **301.5 Bcf**
 - IP estimate is **180 Bcf**
 - Six production wells
- Peak production rate estimated at c. **140 mmscf/d**
 - Approximately **160 TJ/d**
- Greenfield Development Concept Identified
 - Two minimum facility, unmanned platforms
 - Export via Shell Leman Alpha Platform
 - Gas delivery to Bacton Gas Terminal
- Phase I infrastructure can then be used to monetise Phase II and Phase III resources
- Next steps:
 - Environmental, Geophysical and Geotechnical surveys (Q3 2022)
 - Front-End Engineering and Design – FEED (Q3 2022 to Q2 2023)
 - Partial divestment/industry partnering (Q4 2022/Q1 2023)
 - Final Investment Decision – FID (Q2 2023)



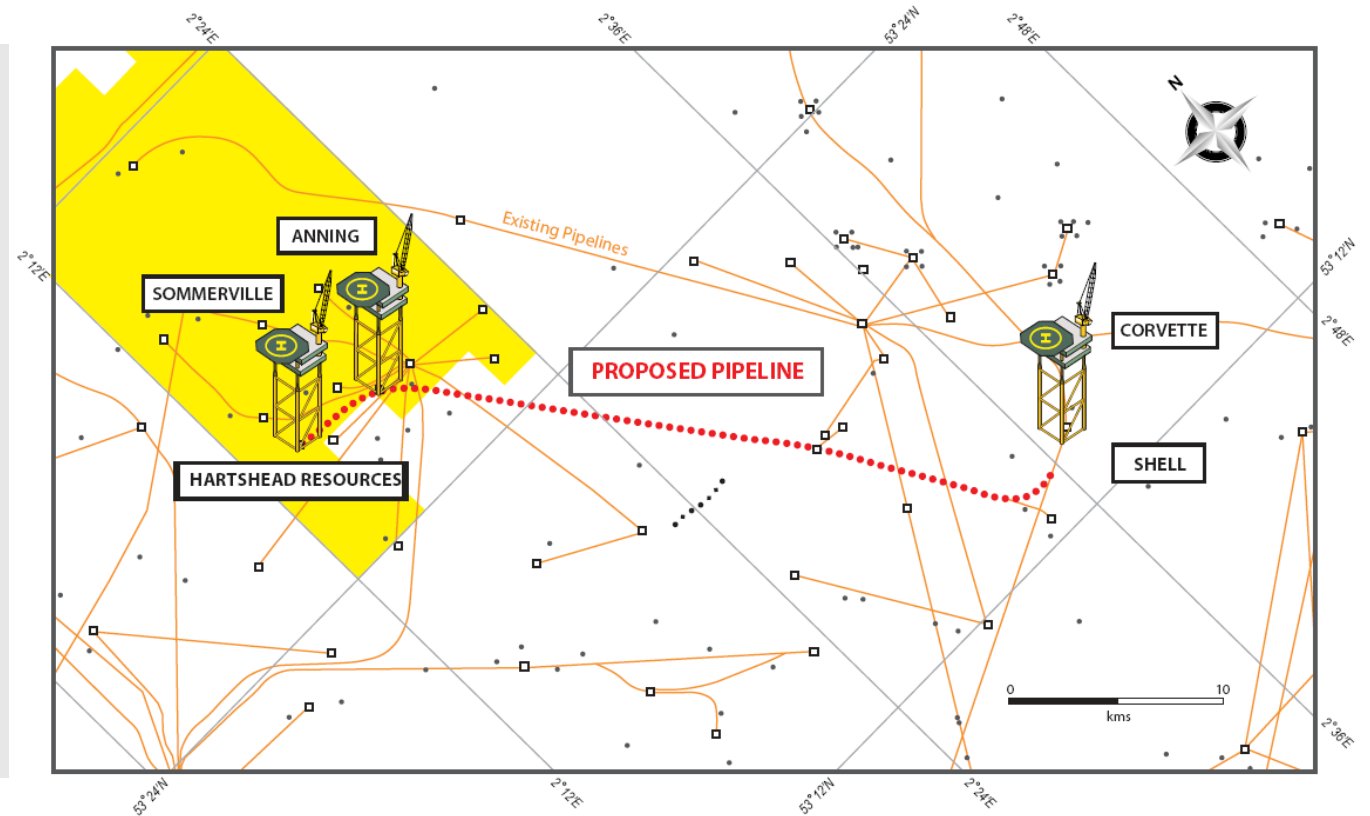
Anning + Somerville Monthly Raw Gas Production Forecasts



PHASE I EXPORT ROUTE

EXPORT ROUTE IDENTIFIED WITH SHELL EXPLORATION & PRODUCTION UK

- Shell and Hartshead have Jointly identified a preferred tie-in point, into Shell's infrastructure, leading to the Leman Platform and onward transportation to Bacton
- The two companies have entered into the next stage of engineering work to define the sub-sea pipeline connection, platform modification and other works required for the tie-in
- This infrastructure, with associated capacity, availability and pressure formed the basis of the Phase I gas transportation network model
- Commercial discussions with Shell Exploration & Production UK Limited underway



PHASE I DEVELOPMENT

ANNING GAS FIELD

2P Reserves

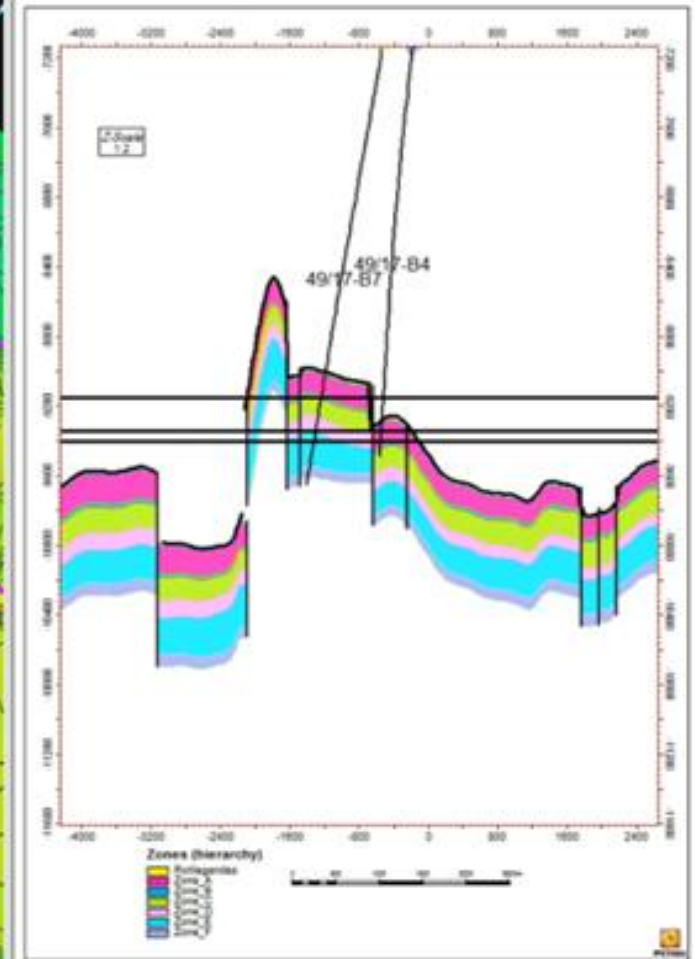
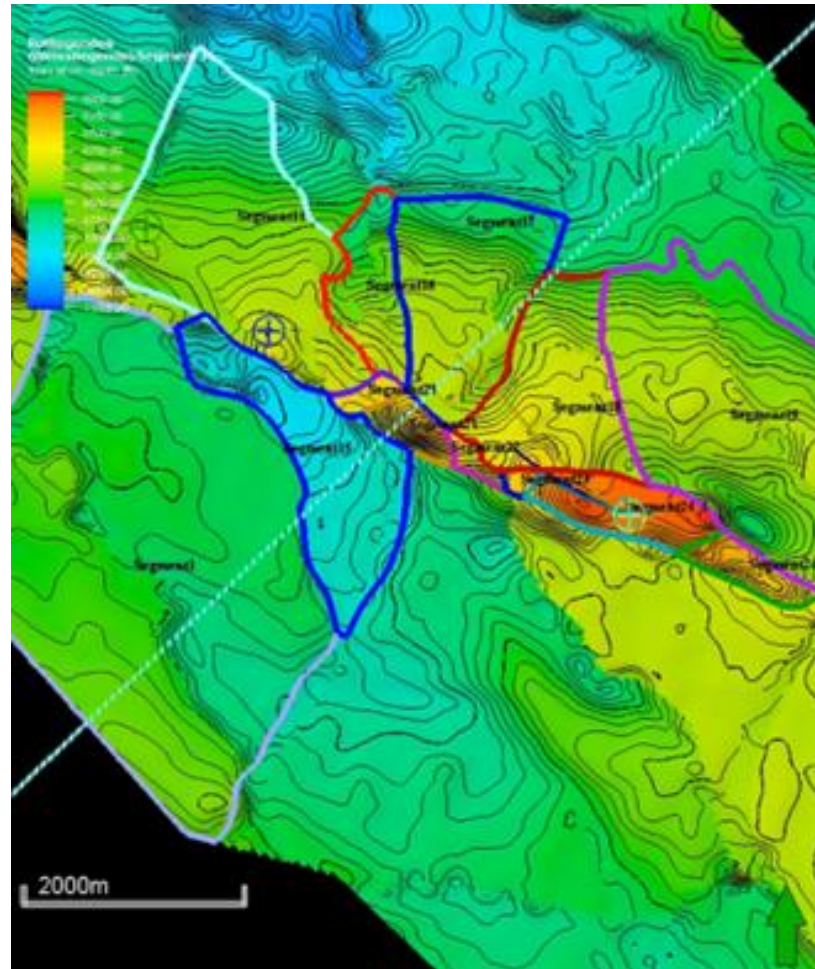
- 145 Bcf of gas
- 0.192 MMbbls of condensate

Planned development:

- Three horizontal multi-frac wells
- Minimum facility unmanned platform
- Gas export via Shell infrastructure
- Gas delivery to Bacton Gas Terminal

Historical Single Frac in well 49/17-14

- Initial production at 14 mmscf/d
- EUR 13 Bcf from this well



PHASE I DEVELOPMENT

SOMERVILLE GAS FIELD

2P Reserves

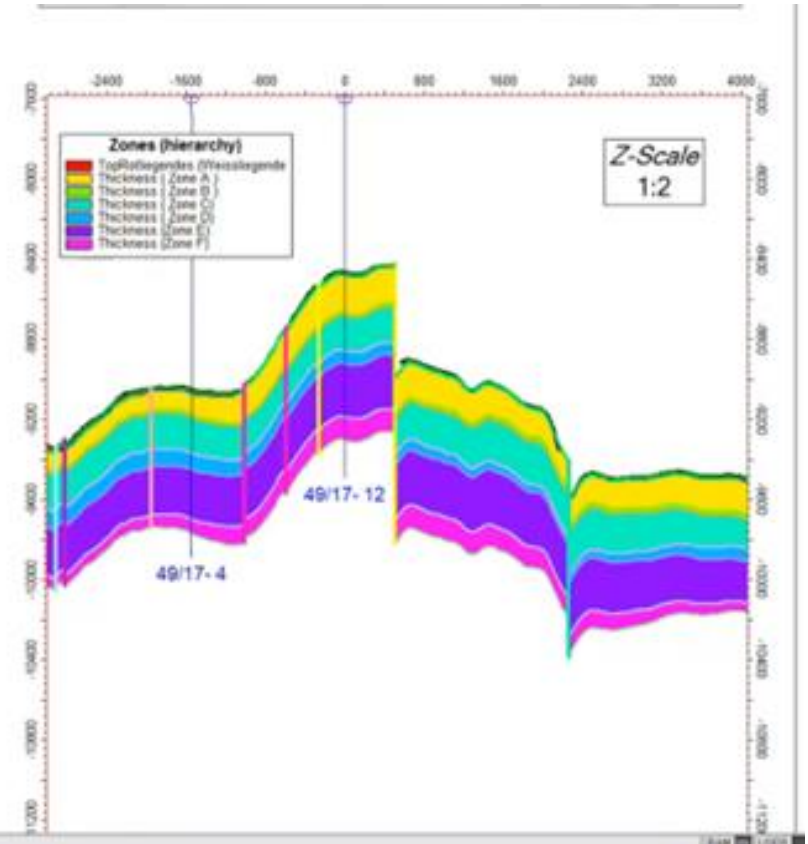
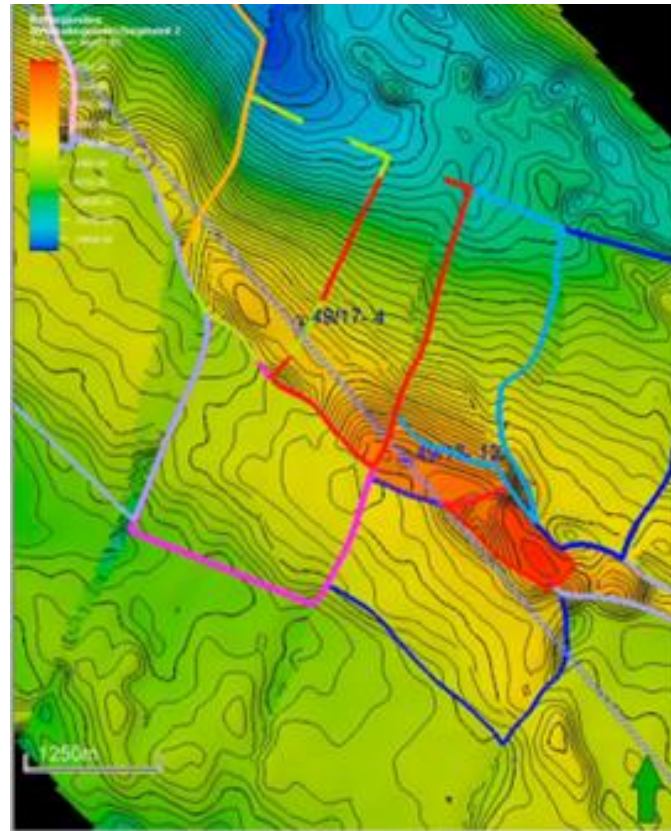
- 156.5 Bcf of gas
- 0.208 MMbbls of condensate

Planned development:

- Three horizontal multi-frac wells
- Minimum facility unmanned platform
- Gas export via Shell infrastructure
- Gas delivery to Bacton Gas Terminal

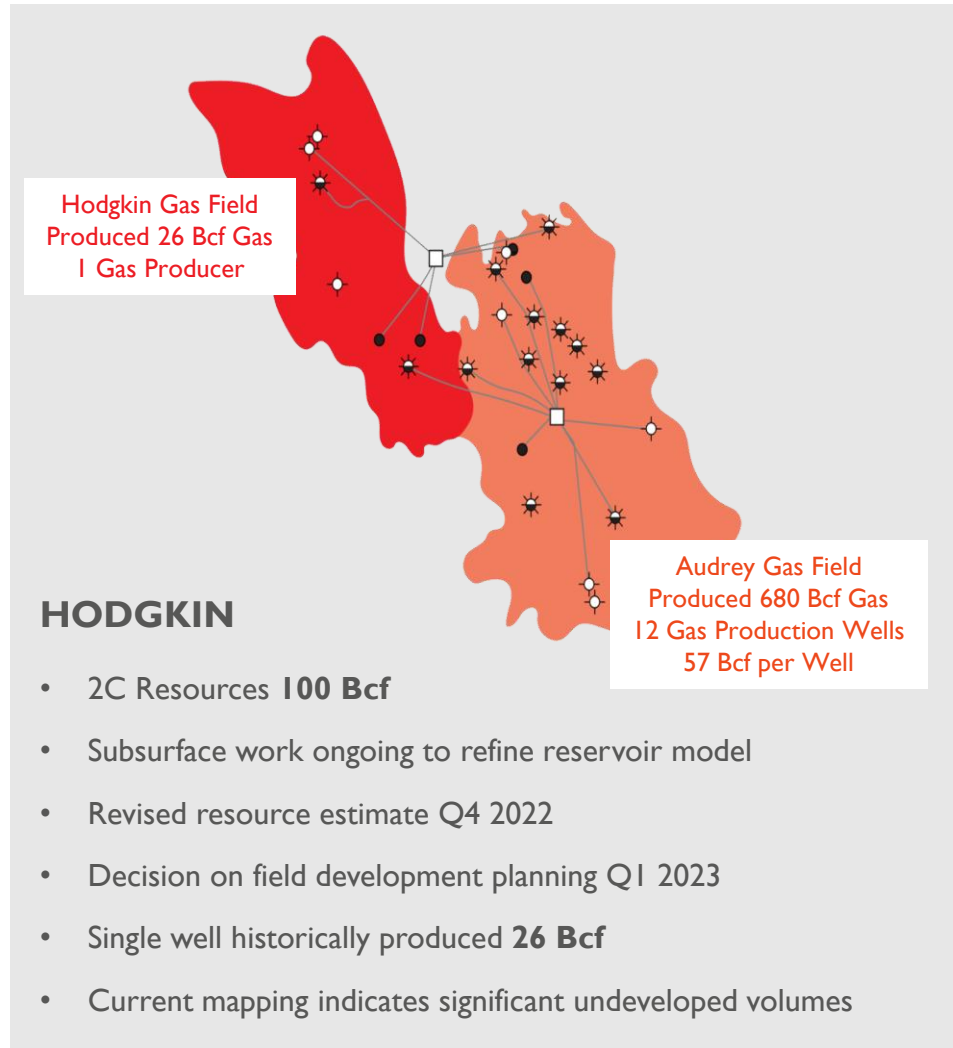
Historical Two Fracs in well 49/17-12

- Initial production > 45 mmscf/d
- EUR 46 Bcf



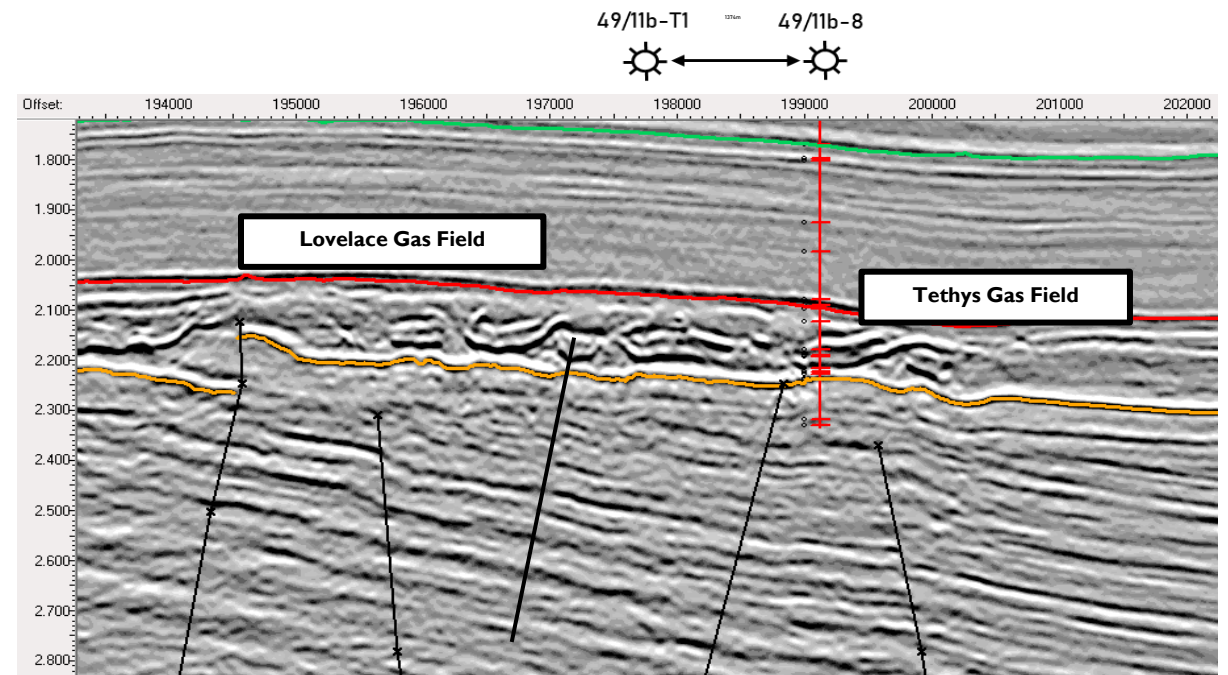
PHASE II DEVELOPMENT

HODGKIN & LOVELACE



LOVELACE

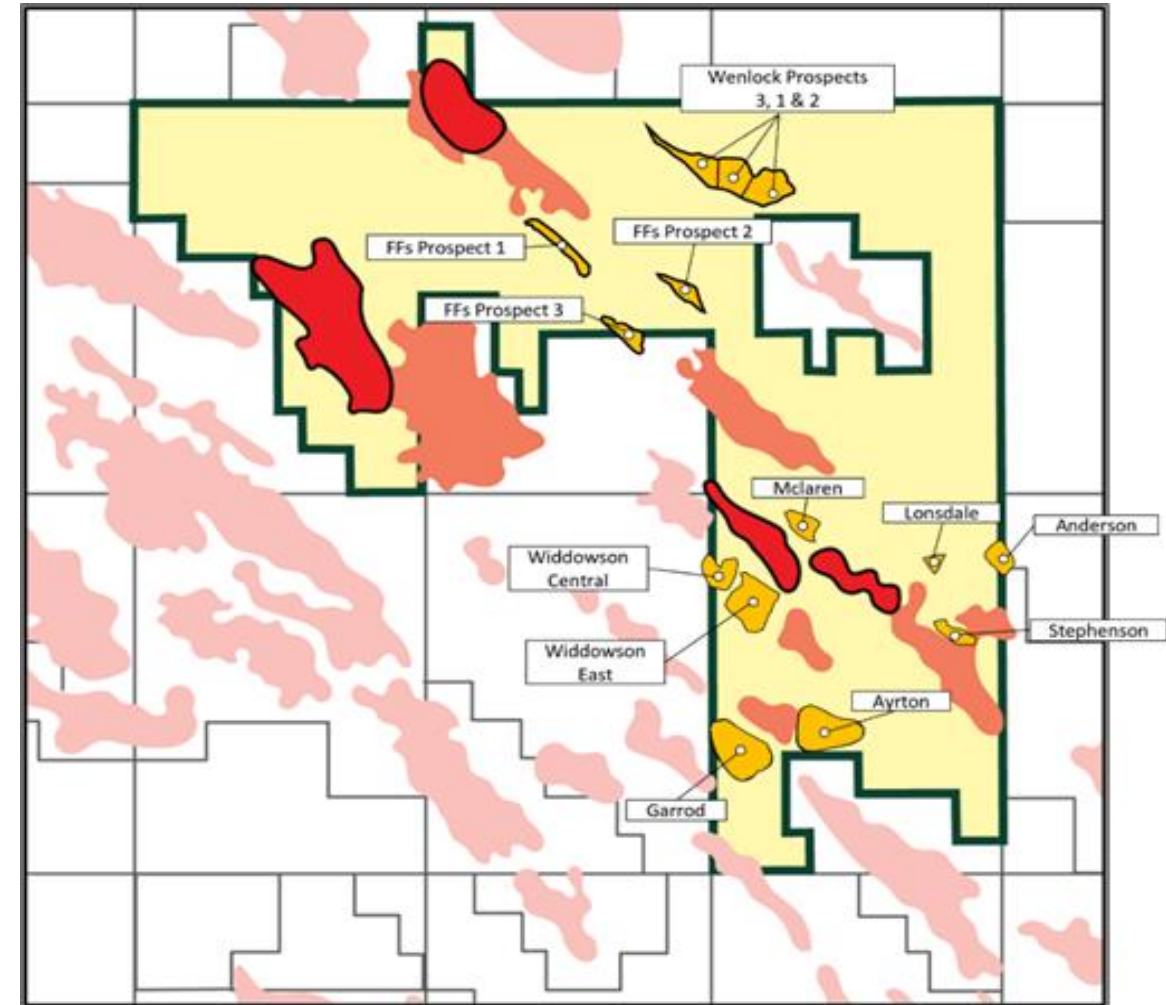
- 2C Resources **39 Bcf**
- Likely depends on Audrey development to support infrastructure
- Single well to south of field produced **18 Bcf**



PHASE III DEVELOPMENT

EXPLORATION PROSPECTS TO FOLLOW UP PHASE I AND II

- Xodus Group exploration study has identified **12** new exploration prospects
- All prospects are undrilled structural traps within the Rotliegendes Reservoir
- Phase III exploration inventory now totals **14** prospects
- Phase III 2U Prospective Resources total **344 Bcf** (un-risked)
- Prospect geological chance of success (GCoS) ranges from **32%** to **54%** across the exploration portfolio (arithmetic average GCoS **43%**)
- High grading of inventory will see prospects economically evaluated and ranked prior to the selection of a prospect for drilling
 - Potential for the McLaren prospect to be drilled as part of the Somerville development in 2024 or 2025



NET ZERO EMISSIONS & THE ENERGY TRANSITION

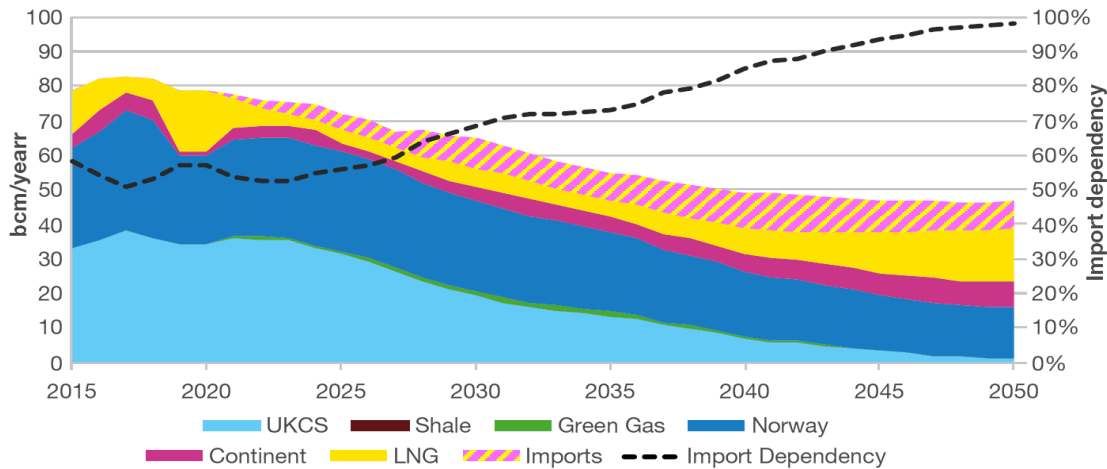
SOUTHERN GAS BASIN HAS A CENTRAL ROLE TO PLAY IN THE UK ENERGY SECURITY AND 2050 NET ZERO TARGET

Growing UK gas import dependency points to greater future reliance on LNG volumes

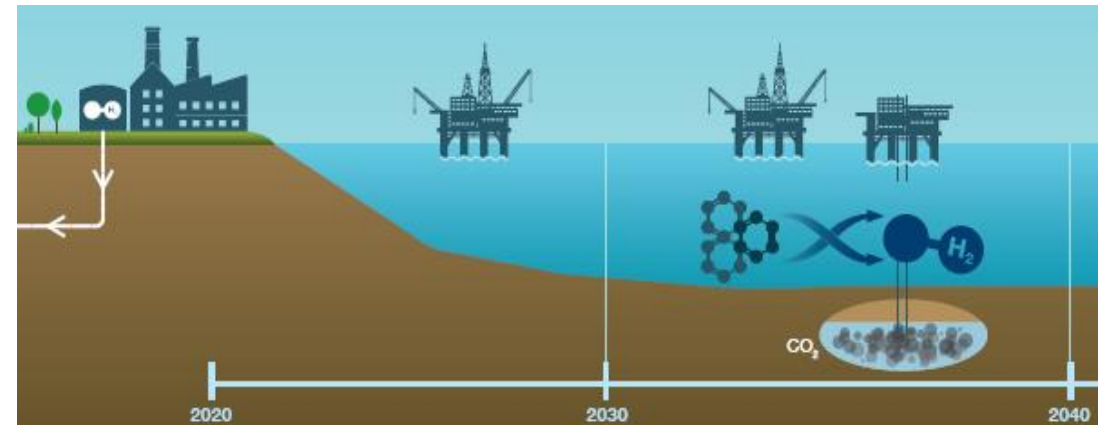
- Lower carbon intensive domestic gas is critical to the UK 2050 net zero target as import dependency grows
- Domestic UK gas production has less than half the average emissions intensity than imported LNG
- “Green LNG”, shipping costs and competition from SE Asia for LNG cargoes likely to lead to increased pricing

Future hydrogen-led Bacton Energy Hub identified by the NSTA

- Bacton is Hartshead’s planned processing terminal and gas could be used as feedstock for Blue Hydrogen
- Natural gas will also provide critical UK domestic & commercial heating support until hydrogen replacement is established
- Wind infrastructure within Bacton Catchment Area could provide power to offshore installations
- Hartshead offshore infrastructure could be used in future carbon capture and electrification projects



Source: nationalgridESO – Future Energy Scenarios (July 2021)



Source: NSTA Bacton Energy Hub Study 2021



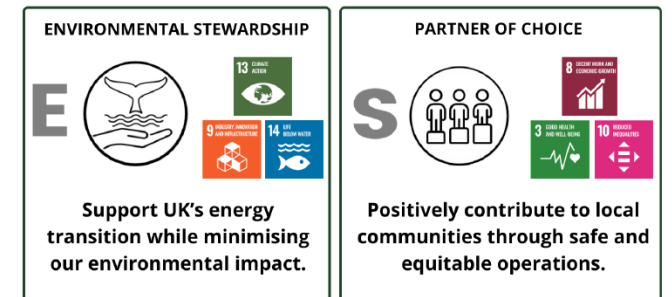
DEVELOPING AN ESG STRATEGY WITH IMPACT

▶ OUR ESG VISION AND GOALS ALIGN WITH OUR CORE VALUES

- Hartshead are focused on developing an ESG strategy that is relevant to a growing European gas development company
- Our ESG planning process to date has developed a materiality assessment utilising the Global Reporting Initiative (GRI) || Oil & Gas 2021 Sector Standard.
- We have identified three key pillars of focus, but recognise significant overlap as part of our business ecosystem:
 - Environmental Stewardship
 - Partner of Choice
 - Strong Governance

We are currently working to define relevant and specific measurable targets to enable us to monitor, report, and continually improve our performance against reportable ESG benchmarks

- Hartshead will report against the Taskforce for Climate Related Financial Disclosures (TCFD) framework from FY2022-23 onwards and will continue to build and expand our reporting disclosures within the GRI II as our gas development and operations progress



CONTACT

Email: info@hartshead-resources.com

Web: hartshead-resources.com



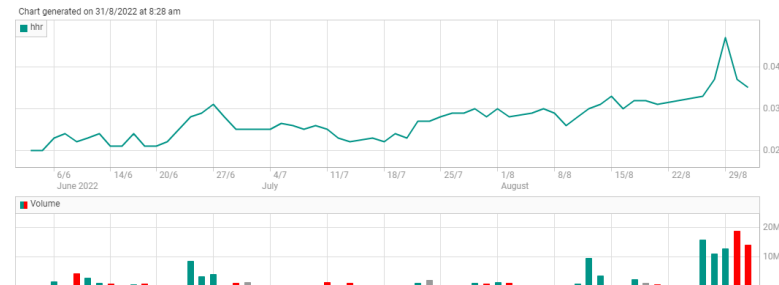
APPENDIX I - CORPORATE PROFILE

BOARD AND MANAGEMENT INCENTIVISED THROUGH MATERIAL SHAREHOLDING

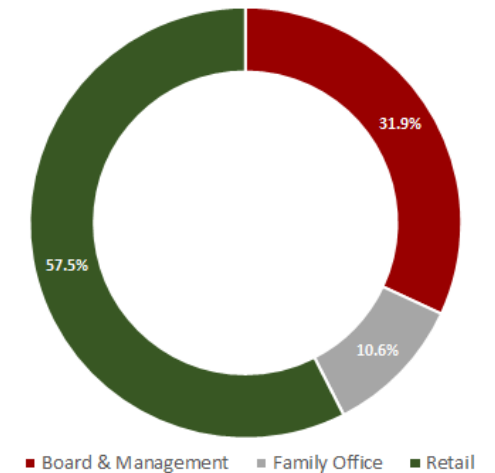
Capital Structure	
Market:	ASX
ASX Code	HHR
Share price (31/08/2022)	A\$0.035
Total Ordinary shares*	2,254,772,127
Partly Paid Shares	5,703,550
Options	20,000,000
Performance Rights	103,884,991
Market Capitalisation	A\$79 million
Cash and cash equivalents*	~ A\$12.0 million

*As at 31 August 2022 (unaudited) and inclusive of net capital raising proceeds and shares of the placement announced on 25 August 2022.

Board and Management	
Non-Executive Chairman	Bevan Tarratt
Chief Executive Officer	Chris Lewis
Chief Financial Officer	Dr Andrew Matharu
Executive Director	Nathan Lude



Shareholder Register



APPENDIX II – RESERVES AND RESOURCE ESTIMATES

PHASE I – AUDITED RESERVES BY ERCE

RESERVES ^{1,2}				1P	2P	3P
PHASE I	49/17b	Anning	Sales Gas (Bcf)	73	145	245
			Condensate (MMbbl)	0.081	0.192	0.375
	49/17b	Somerville	Sales Gas (Bcf)	107	156.5	213
			Condensate (MMbbl)	0.119	0.208	213
	Total (MMboe)			31.2	52.4	79.7

¹ Reserves estimates are from ERC Equipoise Limited, Independent Competent Persons Report (CPR) entitled “Hartshead Resources NL Somerville and Anning Competent Persons Report” dated June 2022. See Qualified Persons Statement for reserves reporting notes

PHASE II AND PHASE III – MANAGEMENT’S ESTIMATE OF CONTINGENT AND PROSPECTIVE RESOURCES

CONTINGENT RESOURCES ^{3,4} (BCF)			1C	2C	3C	GCoS
PHASE II	49/6c, 49/11c	Lovelace	14	39	70	100%
	48/15c	Hodgkin	35	100	387	100%

PROSPECTIVE RESOURCES ^{3,5,7} (BCF)			1U	2U	3U	Average GCoS
PHASE III EXPLORATION	P2607	14 Prospects	143	344	719	43%

³ Hartshead management estimates

⁴ First reported on 14 December 2020

⁵ First reported on 8 March 2022

⁷ Prospective resources are estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) and relate to undiscovered accumulations. These prospective resources estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

APPENDIX III – RESOURCE ESTIMATES

PHASE III – EXPLORATION PROSPECT INVENTORY

Prospect	Recoverable Volume (Bcf) ^{3,5,7}			GCoS
	1U	2U	3U	
Mclaren	18	27	39	0.54
Stephenson	36	47	60	0.43
Widdowson East	6	29	79	0.32
Widdowson Central	11	21	40	0.50
Lonsdale	5	16	31	0.50
Anderson	5	12	29	0.45
Garrod	16	52	125	0.50
Ayrton	25	74	146	0.41
Wenlock Prospect 1	4	19	55	0.36
Wenlock Prospect 2	1	5	19	0.36
Wenlock Prospect 3	1	5	17	0.36
FFs Prospect 1	3	11	26	0.41
FFs Prospect 2	8	19	37	0.35
FFs Prospect 3	4	9	17	0.34
Arithmetic Total	143	344	719	

³ Hartshead management estimates ⁵ First reported on 8 March 2022

⁷ Prospective resources are estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) and relate to undiscovered accumulations. These prospective resources estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.



APPENDIX IV – BOARD OF DIRECTORS

ENTREPRENEURIAL BOARD WITH PROVEN CORPORATE EXPERIENCE IN THE OIL & GAS SECTOR



Bevan Tarratt
Non-Executive Chairman

- Bevan has an extensive background in the corporate and financial services industries having worked in various accounting and corporate broking firms for the past 15 years.
- Bevan has significant experience in the recapitalisation, restructuring and acquisition of assets for numerous ASX companies and was a Client Advisor at Patersons Securities and Partner of a venture capital firm.
- Well experienced in executive and non-executive board roles with over 20 years of experience.



Chris Lewis
Chief Executive Officer

- Chris is a geophysicist and oil & gas professional with 28 years+ experience
- Experience gained with a spectrum of oil majors, small-mid caps, start-ups and consultancies
- Executive and board experience with geographical expertise in Africa, North Sea, CEE and Australasia
- Successful monetisation with Centric Energy, Lion Petroleum, ZETA Petroleum and Blackstar Exploration.



Andrew Matharu
Chief Financial Officer

- Andy has 26 years+ experience across the oil & gas industry and equity capital markets
- Commenced career as a Petroleum Engineer with Chevron and Kerr McGee in the UK North Sea
- Experience gained in corporate advisory, strategy, M&A and business development
- Experience of financing numerous small to mid-cap E&P and services companies
- VP Business Development at Tower Resources plc – corporate & asset M&A and capital raisings.



Nathan Lude
Executive Director

- Nathan has broad experience working in Asset Management, Mining and the Energy Industry.
- Nathan is well experienced in project identification and project development for multiple ASX companies
- Previous roles include Business Development Management role for a large Canadian energy company and Executive Director roles for a number of ASX-listed companies.
- Nathan's business network spreads across Australia and Asia and has strong ties with Australian broking firms, Australian and Asian institutions and investors.

APPENDIX IV – PROJECT MANAGEMENT TEAM

BROAD AND DEEP MANAGEMENT EXPERIENCE WITHIN OIL & GAS SECTOR AND UK NORTH SEA



Jeff Barnes
Project Developments Manager

- Seasoned industry player with over 40 years' upstream oil & gas experience
- Managed 14 UK Southern Gas Basin developments and infrastructure projects within his 31-year tenure at ConocoPhillips (UK) Limited
- Industry recognised within the UK Southern North Sea with a track record of delivering successful UK capital projects
- Previously Director of New Ventures at ODE (Offshore Design Engineering) Limited and a member of ODE's Executive Management Board Jeff has operated at Director and Project Management levels across UK and international business.



Steve Roser
Commercial Manager

- Proven commercial manager and seasoned negotiator with over 30 years' experience
- Extensive track record in delivery of major projects in the upstream oil & gas sector
- Extensive experience of UK Southern Gas Basin and wider UKCS during commercial management roles within British Gas, Amerada Hess and Phillips Petroleum
- Since 2003 has acted for energy majors, utilities and AIM-listed companies in the role of Commercial Advisor, often working at CEO or Operations Director level
- Former board Director of Interconnector UK Limited.



Neil Marcus
Subsurface Manager

- Professional engineer with 40 years' experience in the upstream oil and gas business
- Early career working on North Sea Projects in the UK and Norway with Conoco
- Subsequently worked on assignments with Premier, BHP, Repsol YPF and Cairn on development projects in Pakistan, Algeria, Argentina and India
- From 2009 to 2017 focused on the UK Southern Gas Basin, where he led the development of the Clipper South tight gas field for RWE and Ineos.



Don Ferguson
Operations Manager/Advisor

- 37 years' experience and trained as a Petroleum Engineer with Conoco in the UK and internationally
- Founder shareholder of UK SNS focussed Highland Energy and Caledonia Oil & Gas, both having highly successful growth and exit histories
- From 2007 to 2011 was a Director at First Reserve Corporation - serving as Board advisor for two North American E&P companies
- COO of Hansa Hydrocarbons, an E&P company focused on the UK and Dutch sectors of the SNS which exited to Discover Exploration in 2018.

APPENDIX IV – PROJECT MANAGEMENT TEAM

BROAD AND DEEP MANAGEMENT EXPERIENCE WITHIN OIL & GAS SECTOR AND UK NORTH SEA



Adam King
Procurements Manager

- Adam has 30 years' experience in a variety of roles with Worley Parsons, Snamprogetti, British Gas, BP Exploration, Nexen Petroleum and the UK Southern Gas Basin with RWE
- Acted as contracts specialist on projects ranging from TengizChevroil, Kashagan, Azeri-Chira/Shah Deniz and Deepwater Angola Block 31 through to UKCS developments such as Buzzard, Golden Eagle and Breagh
- Adam's skill-set encompasses the pre- and post-contractual service stages of tendering, cost advice and contracts planning.



Steve Smith
QHSE Manager

- 40 years experience in engineering and upstream oil & gas Health, Safety and Environment (HSE) and Quality Assurance; Steve is industry recognised within QHSE
- Steve has worked with numerous UK North Sea operators including British Gas, Total, Wintershall, Highland Energy, RWE Dea and Hansa Hydrocarbons, Alpha Petroleum managing all aspects of their QHSE requirements
- Extensive experience in QHSE Management System Development, Emergency Response Management and Training, and Contingency Planning.