



KINETIKO
ENERGY LTD

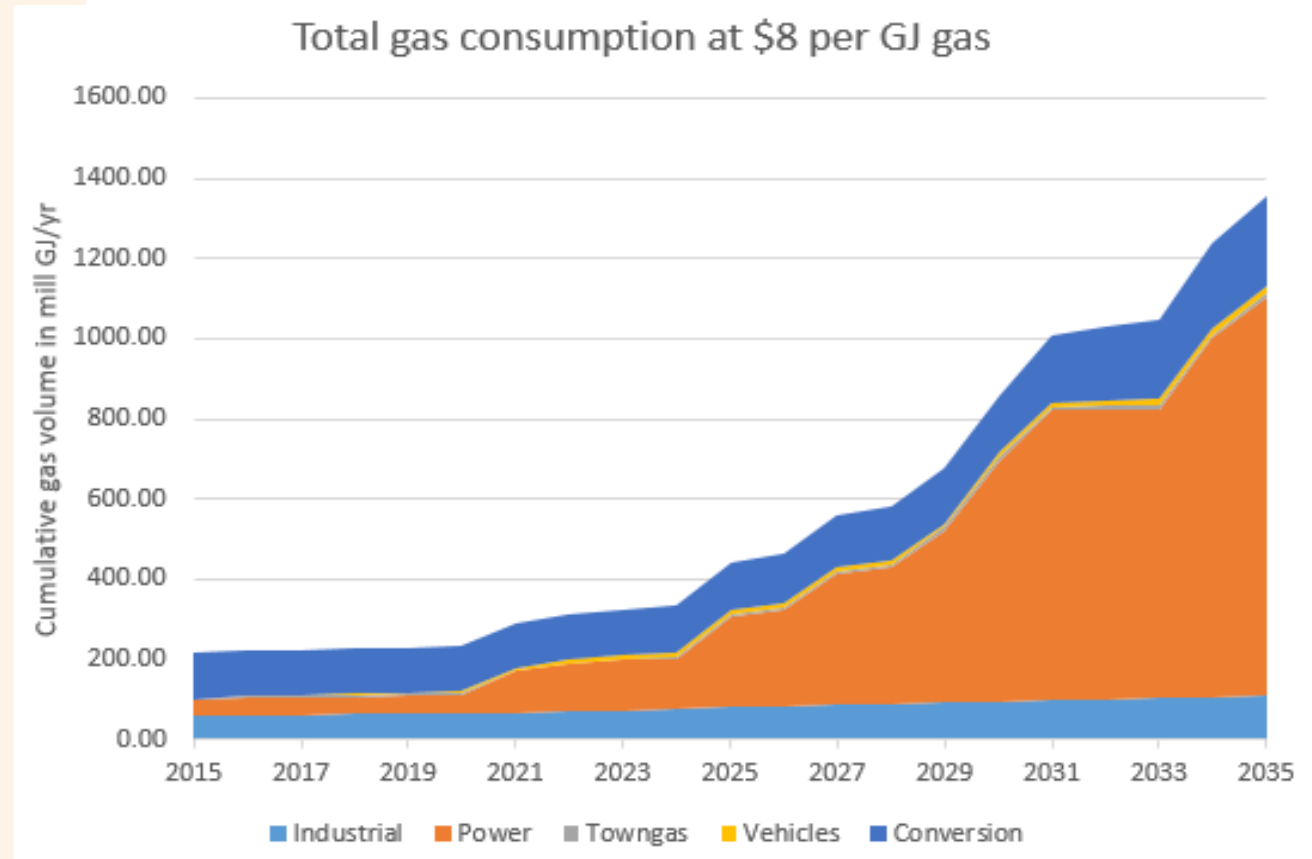
Providing **Gas** to Energy **South Africa**



Why *Gas*?

South Africa's Energy Crisis

- › Aging coal energy in rapid decay, coal is deeper, dirtier and more distant from thermal industry
- › Renewable energy alternatives decades away
- › Only existing gas source from Mozambique to decline from 2024
- › Gas demand estimated to grow by over 400% in 10 years



Reference DMRE Gas Master Plan

Vision to Deliver SA's Largest Gas Field

One of the largest onshore Gross Contingent Resource 2C in the world and growing*

Mpumalanga

South Africa

4.9*

2C TCF

* ASX announcement 29 July 2020 – KKO net 2C 2.4 TCF - refer slide 12 Resource Specifications

International on shore gas resource comparisons

Elixir (EXR) ¹ Mongolia	Jade Gas (JGH) ² Mongolia	Reenergy (RLT) ³ South Africa	Invictus (IVZ) ⁴ Zimbabwe	Pure Hydro (PH2) ⁵ Botswana
0.06	0.15	0.4	16.0	0.3
2C TCF (net) EV \$115m	2C TCF (net) EV \$80m	2P TCF (net) EV \$390m	2U TCF (net) EV \$222m	2C TCF (net) EV \$100m

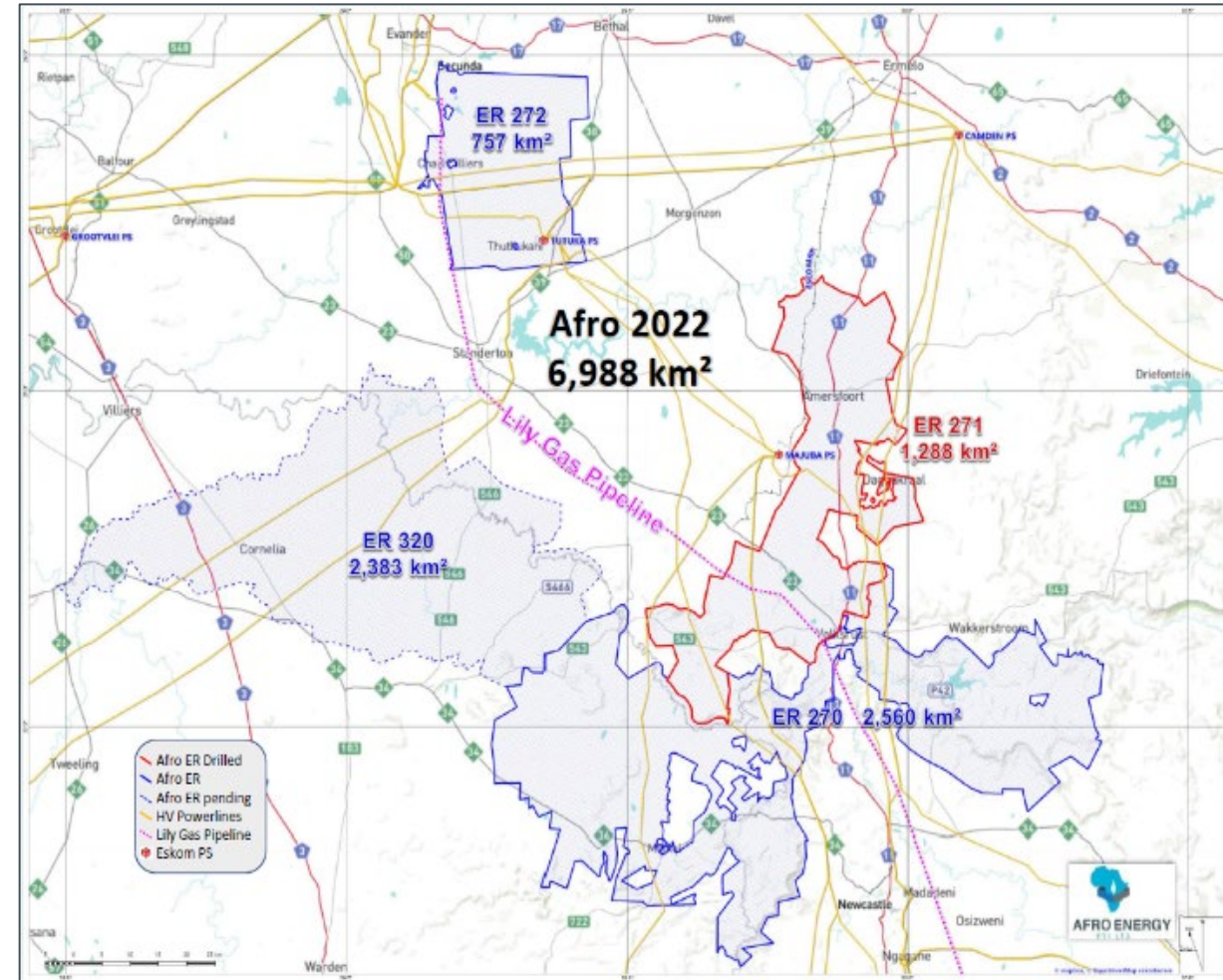
Financial data:
 Cash as at quarter ending 30 June 2022
 Share Price, Shares, Mkt Cap, EV as at market close on 29 August 2022
 Sources: Bloomberg, Yahoo Finance

Resource / Reserves data:
¹ Resource/Reserves from EXR presentation ASX announcement 17 March 2021
² Resource/Reserves from JGH ASX announcement, 23 August 2022
³ Resource/Reserves from RLT presentation ASX announcement, 3 November 2021

Resource / Reserves data:
⁴ Resource/Reserves from IVZ ASX announcement 5 July 2022
⁵ Resource/Reserves from PH2 ASX announcement, 12 April 2022
 Any peers reported in PJ converted on basis of 1PJ = 0.947817120 BCF

Exploration Success – Drives Development

- 23 core wells drilled in ER 271 each intersecting gas
- 7 pilot production wells successfully drilled
- First five well cluster set for production in 2023
- Recent Korhaan 3-well drilling program confirmed geological lithological correlations with adjacent existing wells. Logs showed an average of over 100m of pay per well.
- Next core wells set to spud in September 2022
- IDC joint venture set to assist fund and further 20 core and production wells in 2023



Gas Market Penetration

Evolution to Production

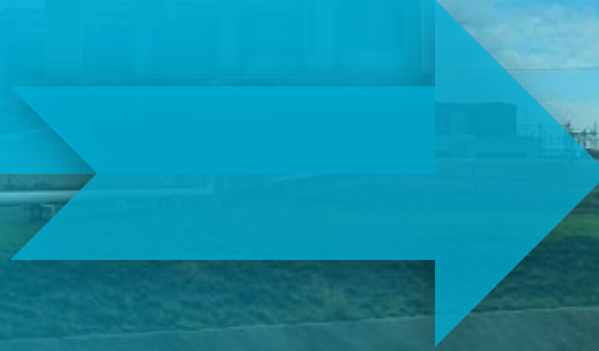
- › First **Gas-to-Power** joint venture established with South African Vutomi Energy to produce electricity to the grid
- › Eskom approved electricity production for up to 5MW with plant and equipment to be on site Q4 2022
- › 10 South African consortiums have approached the Company in last six months seeking gas offtake transactions



Sasol - South Africa's largest gas consumer has forecast an immediate domestic gas price rise from **\$6/GJ to \$11.5/GJ ***

* Sasol CEO Fleetwood Grobler – Mining Weekly Article dated 23 August 2022

Corporate Strategy



Activities and Opportunities

- › Obtain maiden gas reserves certification (Sproule report due October 22)
- › Aggressively expand gas exploration throughout approx 7,000km² of exploration rights and increase gas reserves
- › Grow joint ventures such as with the IDC to co-fund exploration and development of gas fields
- › Complete the merger to acquire 100% of Afro Energy (only KKO shareholder approval required)
- › Be a leader in the decarbonisation of South African energy and ESG accomplishments



Capital Structure

684,073,969
Current Shares

\$0.06
Share Price (30 Sept 2022)

\$41m
Market Cap

\$1.3m
Cash (at 30 June 2022)

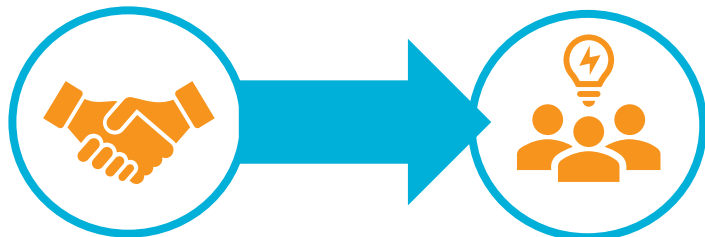
\$40m
EV

\$13m
KKO Historic Exploration

3m
Unl Options @ 0.13
Exp 07/07/2023

687,073,969
Fully Diluted

1,311,778,781
Shares Post Merger



Merger

- Kinetiko Energy Limited
- Badimo Gas

100% Interest

- Afro Energy Pty Ltd



Near Term Milestones to Drive Shareholder Value



UNDERWAY



EXPLORATION EXPANSION

7 core holes to be drilled in Q4 2022 including new targets on ER 270 and 272

Exploration focused on deeper / thicker coal and sand geology and proximity to potential customers



UNDERWAY



GAS-TO-POWER

Vutomi Energy joint venture has obtained significant electricity production licenses from Eskom

Objective to commence with 1MW gas to power production moving to 5MW in 2023



UNDERWAY



MERGER COMPLETION

Acquisition of 100% of Afro Energy has satisfied all significant regulatory conditions

Final KKO shareholder meeting expected to complete merger anticipated in early October 2022



UNDERWAY



GAS RESERVES GROWTH

Maiden gas reserves certification underway and estimated to complete in early October 2022



UNDERWAY



IDC GAS FIELD JOINT VENTURE

Operations set to commence on IDC joint venture for 20 well production gas field with ability to scale to 100 wells



ON TRACK



SOUTH AFRICA'S LARGEST ON SHORE GAS FIELD



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Unless otherwise specified, information in this report relating to exploration and related technical comments have been compiled by Nick de Blocq, CEO of Kinetiko Energy Ltd with over 34 years experience in oil & gas exploration and development. Mr de Blocq consents to the inclusion of this information in form and context in which it appears.





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This presentation was approved for release
by the Board of **Kinetiko Energy Limited**.

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BRINING GAS TO MARKET

ASX:KKO

Rich Geological Setting

100% Owner and Operator of Afro Energy

High quality results from gas flow testing

- › 98% methane content
- › Possible elimination of gas treatment due to high quality
- › Evidence of strong gas reservoir recharge over time

Isolated coal measures remain untested for CBM potential

- › Isolation testing as part of next development phase
- › Potential upside as only sandstones tested to-date

Significant exploration upside

- › Approximately 15% of total land package
- › Conventional sandstone reservoirs adjacent to the coals
- › Long term development potential

- › Project area covers 7,000km² with 4,604km² of granted exploration rights
- › Proven and highly prospective Permian Age Fields
- › Equating to approximately 9% of Mpumalanga's total land mass



KKO Gas Project: Independently certified gross contingent 2C gas resource of 4.9 TCF*

Resource Statement Gas Gross

Gas In Place	Unit=Billion Cubic Feet			Unit=Billion Cubic Meter		
	1C	2C	3C	1C	2C	3C
CBM	3114.2	6883.8	13097.2	88.2	194.9	370.9
Gas in Sandstone	1089.8	2422.8	4367.8	30.8	68.6	123.7
Total	4204.0	9306.6	17465.0	119.0	263.5	494.6

Prospective Resource	Unit=Billion Cubic Feet			Unit=Billion Cubic Meter		
	1U	2U	3U	1U	2U	3U
Gas in Sandstone	361.0	902.5	1766.7	10.2	25.6	50.0

Contingent Resources	Unit=Billion Cubic Feet			Unit=Billion Cubic Meter		
	1C	2C	3C	1C	2C	3C
CBM	2047.1	4492.0	8621.2	58.0	127.2	244.1
Gas In Sandstone	189.8	369.8	629.4	5.4	10.5	17.8
Total	2236.9	4861.8	9250.6	63.4	137.7	261.9

Resource Statement Gas Net to Kinetiko Energy Limited

Gas In Place	Unit=Billion Cubic Feet			Unit=Billion Cubic Meter		
	1C	2C	3C	1C	2C	3C
CBM	1526.0	3373.1	6417.6	43.2	95.5	181.7
Gas in Sandstone	534.0	1187.2	2140.2	15.1	33.6	60.6
Total	2060.0	4560.2	8557.9	58.3	129.1	242.4

Prospective Resource	Unit=Billion Cubic Feet			Unit=Billion Cubic Meter		
	1U	2U	3U	1U	2U	3U
Gas in Sandstone	176.9	442.2	865.7	5.0	12.5	24.5

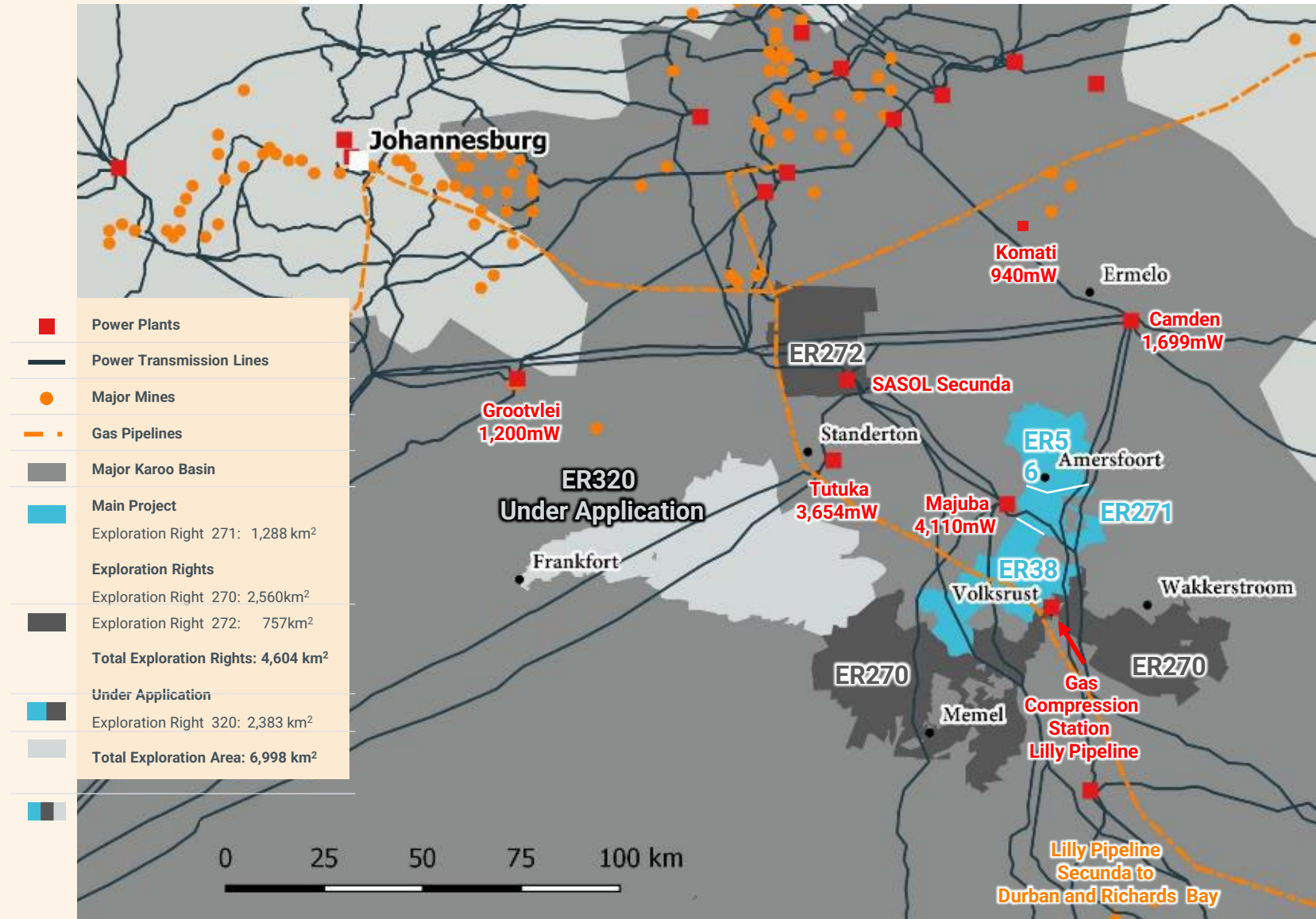
Contingent Resources	Unit=Billion Cubic Feet			Unit=Billion Cubic Meter		
	1C	2C	3C	1C	2C	3C
CBM	1003.1	2201.1	4224.4	28.4	62.3	119.6
Gas In Sandstone	93.0	181.2	308.4	2.6	5.1	8.7
Total	1096.1	2382.3	4532.8	31.1	67.5	128.3

* ASX announcement 29 July 2020

Infrastructure Rich Close Market Access

Project close to infrastructure and transport routes

- Power stations, gas pipelines, high voltage transmission lines, road and rail
- Majuba Power station (4k+MW) which is capable of using gas to co-fire power generation is only kilometres from planned drilling
- Sasol's Secunda refinery the largest gas consumer in South Africa is situated on the Northern boundary of ER 272 where drilling is scheduled for 2023
- All Exploration rights adjacent to and intersecting existing energy infrastructure



Powered by a proven and experienced board and management team



Adam Sierakowski
Executive Chairman

- › Lawyer and founder of Price Sierakowski and Trident Capital focusing on corporate transactions from private to listed public entities
- › Extensive experience in capital raising, ASX transactions including developing assets and corporate structures for major companies both in Australia and overseas
- › Over 20 years experience as Director of ASX listed companies



Nick de Blocq
CEO In-Country

- › Over 34 years of experience as an Engineer and Manager in the Upstream Oil and Gas industry in various senior roles, including Multi-Country Operations & Functions Management and Regional Business Development with Schlumberger, Africa VP with an American corporate and COO with a Regional Solutions supplier in West Africa.
- › Nick has consulted to the SA Government on the localisation of industry and sat on the National Ports Authority advisory panel to bring an oil and gas aspect to their marketing strategies..



Tom Fontaine
Non-Executive Director

- › A professional engineer with over 25 years' technical and commercial experience in the international oil and gas industry including start-up, running and building resource companies.
- › He co-founded Pure Energy Limited which successfully drilled over 40 wells in CBM acreage in Queensland to prove over 1 trillion cubic feet of gas, which enabled the company to be sold to British Gas for over AUD\$1 billion in 2009.



Agapitos Marcus Geoffrey Michael
Non-Executive Director

- › 25 years of experience as a company director and executive along with 10 years experience as a director of ASX listed companies.
- › Extensive experience in investment, project delivery and enterprise development across a range of sectors and asset classes in Australia, Europe, Asia and Africa; resources and energy, engineering, property and technology.