

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Fenix Resources Limited
ABN	68 125 323 622

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Douglas Mitchell
Date of appointment	1 September 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Exxten Pty Ltd <The C&T Mitchell Family A/C> ¹ 1. Mr Mitchell is a director and shareholder of Exxten Pty Ltd and a beneficiary of The C&T Mitchell Family Trust.	30,000,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Share Sale Agreement between Mr Craig Mitchell, Newhaul Pty Ltd and the Company
Nature of interest	Right to 60,000,000 fully paid ordinary shares, subject to milestones
Name of registered holder (if issued securities)	Newhaul Pty Ltd
No. and class of securities to which interest relates	60,000,000 fully paid ordinary shares to be issued on the terms described in ASX announcement on 21 June 2022 "Fenix acquires Mid-West haulage business"

+ See chapter 19 for defined terms.