

1 September 2022

Revised Closure Date of Godolphin Resources Share Purchase Plan

Godolphin Resources (ASX: GRL) (**GRL or the Company**) is pleased to advise that, to date, GRL has received Share Purchase Plan (**SPP**) share applications totaling \$838,000 (\$0.085 per share) for the SPP announced on Thursday 28 July 2022.

As applications are still being received, the Company has decided to close the SPP effective Monday 5 September 2022, to assist the acceptance of otherwise late applications.

As announced on 28 July 2022, funding will be applied towards drilling and bench-scale metallurgy at the Narraburra Rare Earth Project; further exploration work across the Company's project portfolio; and working capital.

Managing Director Ms Jeneta Owens said: *"Raising \$838,000 in the current market, in addition to \$1.6 million already raised¹, shows strong shareholder support for GRL's planned exploration work. Management is looking forward to proceeding with this work and keeping shareholders informed of the Company's progress."*

Revised SPP Timetable

Action	Dates
SPP closing date (last date for acceptance and payment applications) (5:00pm Sydney Time)	Monday 5 September 2022
<ul style="list-style-type: none">Finalise allocationsAnnounce final SPP resultsAllotment and issue of new SPP sharesLodge ASX Appendix 2A "Application for quotation of securities"	Monday 12 September 2022
SPP share trading will start	Tuesday 13 September 2022
Despatch of SPP Shares Holding Statements	Wednesday 14 September 2022

<<ENDS>>

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit <https://godolphinresources.com.au/> or contact:

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¹ Refer announcement dated 28 July 2022 (ASX: GRL) "Godolphin Completed Strategic Placement".