

## ASX ANNOUNCEMENT

1 September 2022  
ASX Code: MYL

### BOARD OF DIRECTORS

Mr Jeff Moore  
Non-Executive Chairman

Mr John Lamb  
Managing Director

Mr Rowan Caren  
Executive Director

Mr Paul Arndt  
Non-Executive Director

Mr Steve Hendel  
Non-Executive Director

### ISSUED CAPITAL

Shares	302 m.
Performance Rights	5 m.
Unlisted Options	1 m.

### Mallee Resources Limited

Suite 1, Ground Floor,  
9 Havelock Street  
West Perth 6005  
Western Australia

info@malleeresources.com.au  
P +61 (0)8 6147 8100  
malleeresources.com.au

ABN: 48 124 943 728

# CAPITAL RAISING UPDATE

Mallee Resources Limited advises that it has not received sufficient funds to meet the Minimum Subscription for the capital raising and has determined to close the Offer effectively immediately.

Applications to date will be refunded in accordance with the terms of the Offer.

The Company is currently exploring alternate sources of finance in the short-term including a placement of shares or convertible securities using capacity available under the Listing Rules.

Authorised for release to the ASX by:



**John Lamb**  
Managing Director

### About Mallee Resources Limited

Mallee Resources Limited (ASX: MYL) is an emerging miner listed on the Australian Securities Exchange. The Company wholly owns the Avebury Nickel Sulphide Project in Zeehan, western Tasmania. The Avebury Project hosts JORC (2012) compliant Mineral Resources of 29.3 Mt at 0.9% Ni<sup>1</sup>, an underground mine and a modern processing plant and mine infrastructure. The Avebury Mineral Resource is open at depth and along strike and the prospective host geology hosts outstanding exploration potential.

JORC classification	Tonnage (Mt)	Ni (%)	Co (ppm)	As (ppm)
Indicated	8.7	1.0	244	378
Inferred	20.7	0.8	223	297
<b>TOTAL</b>	<b>29.3</b>	<b>0.9</b>	<b>229</b>	<b>321</b>

Table 1: Avebury Mineral Resource estimate, reported from all blocks within Ni > 0.4 % envelope<sup>2</sup>

<sup>1</sup> The Mineral Resource estimate including JORC Table 1, sections 1, 2 and 3 and the competent persons statement has been previously reported by the Company in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (JORC Code) on 8 April 2022 and is publicly available at <https://bit.ly/3jifzIM>. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.