

DRILLING STARTS AT STATION CREEK HIGH PRIORITY COPPER TARGETS

TechGen Metals Limited (ACN 624 721 035) (“TechGen” or the “Company”) is excited to provide an update on activities at the Company’s 100% owned Station Creek Project located within the Proterozoic-aged Ashburton Basin of Western Australia. The Station Creek Project is located 70km southwest of the town of Paraburdoo on Exploration Licence E08/2946 and is considered prospective for shear zone hosted base metal and gold deposits.

STRATEGIC HIGHLIGHTS

- Drill targeting high priority geophysics/geochemistry targets - TA1 & TA2 Prospects.
- The TA1 Prospect has coincident chargeability & resistivity highs corresponding to high-grade copper & silver rock chip samples (Peak 54.8% Cu & 249g/t Ag) with the presence of copper sulphide minerals confirmed.
- High-grade copper rock chips along a NE-SW striking fault are trending through TA1.
- TA2 chargeability anomaly is at the same location as a previous 7.32% Cu rock chip.
- TA3 & TA4 historical shear hosted copper oxide workings.
- The TA1 – TA4 Prospects have never previously been drill tested.



Image 1: RC Drilling underway at TechGen’s Station Creek Project

Managing Director and Station Creek vendor, Mr Ashley Hood commented: “It’s great to be finally drilling these quality targets at our Station Creek copper project in the Ashburton region of Western Australia, where we have been diligently developing our priority targets TA1 and TA2 for some time now, to a drill ready stage. The targets have favourable structural geology, high grade geochemistry and positive geophysics as our technical teams have demonstrated throughout our exploration process.

While the projects were cherry picked a few years ago, well before the regions pegging rush largely based on structural controls with mapped mineralisation associated with localised magnetic features. The company sees a prime opportunity in the region having the first mover advantage not only getting in early, however being the first to use modern geophysics to create priority one targets at TA1 and TA2, and we’ve covered less than 20 percent of the structural strike at Station Creek so far.

As highlighted, we have a very active quarter ahead and, as a fellow shareholder, I am highly encouraged about the addition of early exploration upside with very encouraging prospects about to be drilled for the first time in the coming weeks”.

The TA1 Prospect has coincident Induced Polarisation (IP) chargeability & resistivity highs corresponding to high-grade copper & silver rock chip samples (Peak 54.8% Cu & 249g/t Ag) with the presence of copper sulphide minerals confirmed (ASX announcement 7th June 2022).

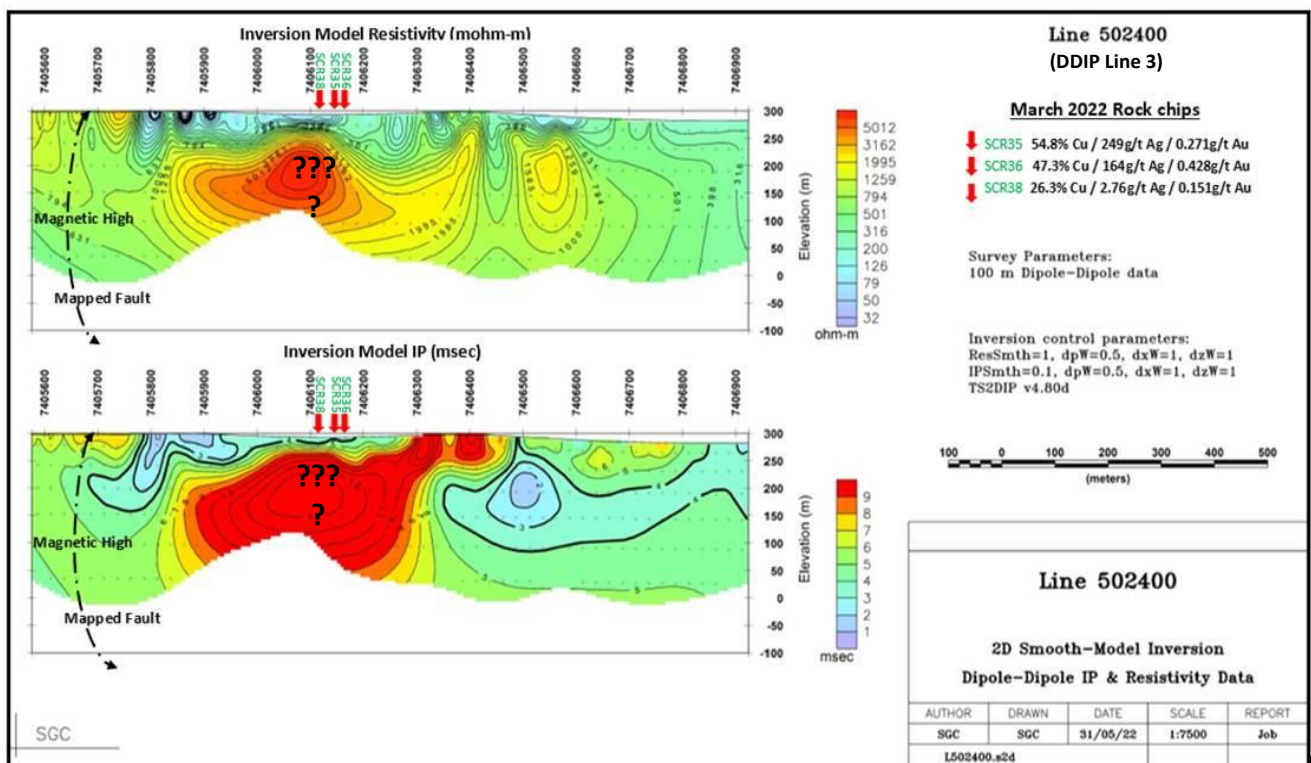


Figure 1: Dipole-Dipole IP line 502400mE (Line 3) TA1 target.

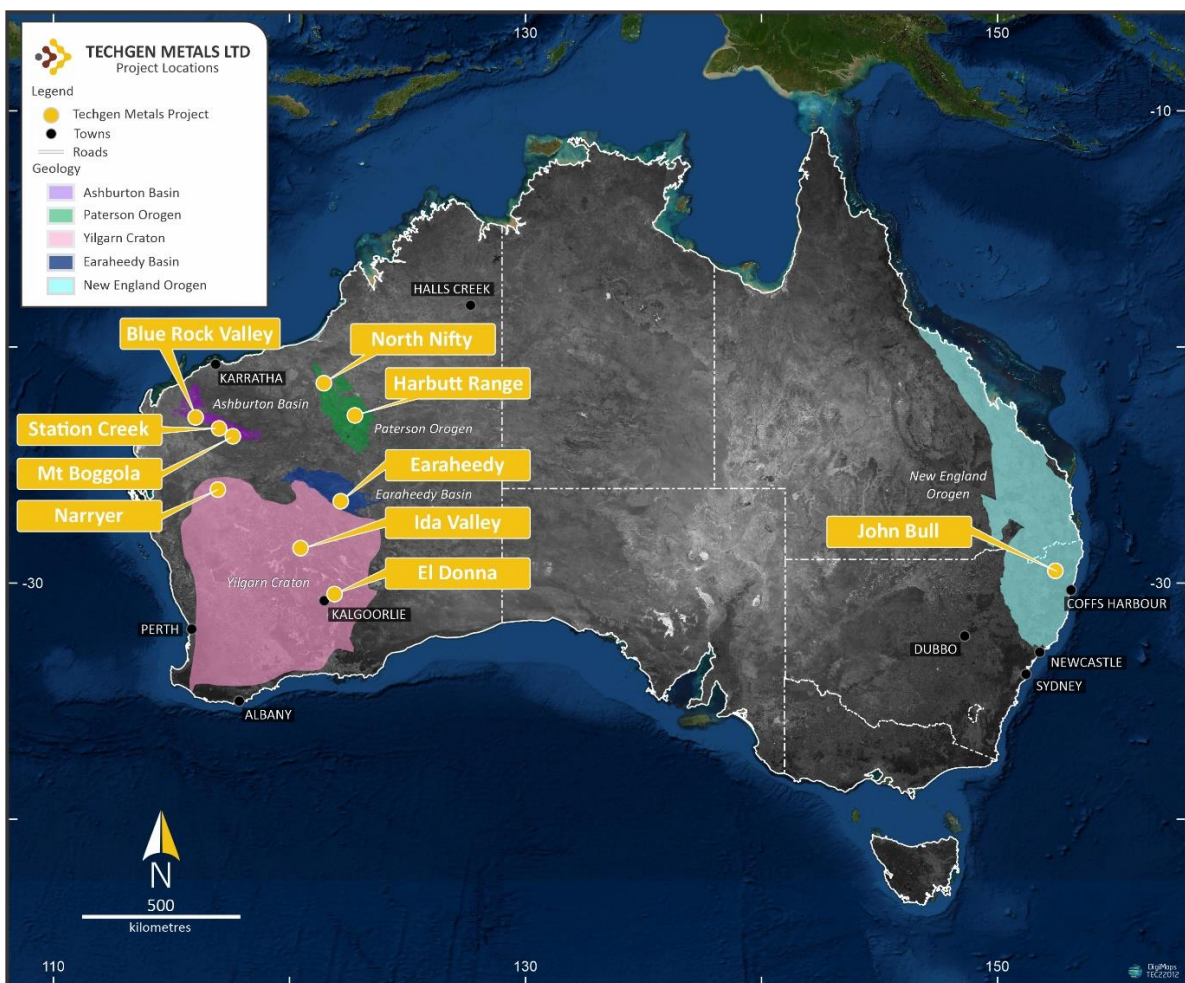
The Gradient Array Induced Polarisation (GAIP) and Dipole-Dipole Induced Polarisation (DDIP) ground geophysics surveys completed at the Station Creek Project covered an area where exceptional high-grade copper and silver rock chip samples have previously been reported by the Company at TA1 (Figure 1).

Drilling has commenced at the TA2 prospect that corresponds to a GAIP chargeability high which coincidentally is at the same location as a 7.32% Cu rock chip sample and close to a 1.27g/t Au rock chip sample taken by the Company in 2020. DDIP surveying was not undertaken at the TA2 Prospect area.

The TA3 and TA4 Prospects sit along northwest – southeast striking shear zones and both have historical copper workings and outcropping copper carbonate minerals at surface (malachite & azurite).

The current reverse circulation (RC) drilling program, of approximately 12 holes for 2,000 metres, is the first drilling to be completed at the TA1 – TA4 Prospects. The Company anticipates that the drilling program will take two weeks to complete.

ENDS.



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its gold and base metal projects across Australia. TechGen holds a portfolio of twenty-three exploration licences strategically located in five highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au



Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from:

- the Company's Prospectus dated 17 February 2021.
- ASX announcements dated 31 May 2021, 30 March 2022 & 7th June 2022.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

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