

ASX ANNOUNCEMENT (ASX:BLY)

2 September 2022

**BOART LONGYEAR PROVIDES UPDATE ON STRATEGIC PARTNER'S
OPTICAL DEVICE PATENT LITIGATION**

Boart Longyear Group Ltd (ASX:BLY) and its subsidiaries (**Boart Longyear**), the world's leading provider of drilling services, an expert in providing valuable orebody knowledge that is revolutionising the future of mineral development, and a pioneer in innovative drilling equipment and performance tooling, announces an update on the optical device patent litigation of its strategic partner, Globaltech Corporation Pty Ltd (Globaltech), against Reflex Instruments Asia Pacific Pty Ltd (**Reflex**), a wholly owned subsidiary of Imdex Limited.

Following Globaltech's successful enforcement of its Australian patent No. 2012297564 (for an optical device used in down hole tools and a down hole information gathering system incorporating such a device), Reflex made an application to the Court to stay certain orders until the determination of its appeal.

On 30 August 2022, the Court made this restraining order, effective from 30 August 2022: Reflex is restrained from making, hiring, selling, importing or exporting the infrared coupling (IR Coupling) currently in use with its EZ_GYRO and EZ-TRAC tools, and any EZ-GYRO and EZ-TRAC tools which incorporate the IR Coupling.

The only exception to this restraining order is that for the period while Reflex appeals the outcome of the court case it may continue to hire those EZ-GYRO and EZ-TRAC incorporating the IR Coupling which **are presently** on hire to Australian customers.

This effect of this restraining order is that:

- Reflex is prohibited from hiring any such tools on standby at Australian customer sites;
- Reflex cannot ship or replace the IR Coupling on tools currently on hire;
- Reflex cannot replace any EZ-GYRO or EZ-TRAC with the IR Coupling presently on hire that breaks or requires replacement with another tool with an IR Coupling.

The next phase in these proceedings is for the Court to determine the compensation payable by Reflex to Globaltech for the infringing conduct.

Globaltech, majority owned by Boart Longyear, manufactures certain instruments and equipment for the Geological Data Services division of Boart Longyear.

Authorised for lodgement by:

Nicholas R. Nash
Company Secretary

ASX ANNOUNCEMENT (ASX:BLY)

About Boart Longyear

Established in 1890, Boart Longyear is in its 132nd year as the world's leading provider of drilling services, orebody-data-collection technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Geological Data Services division utilises innovative scanning technology and down-hole instrumentation tools to capture detailed geological data from drilled core and chip samples. This valuable orebody knowledge gives mining companies the ability to make timely decisions for more efficient exploration activities.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on Twitter, LinkedIn and Facebook.

About Globaltech

Established in 1999, Globaltech Corporation Pty Ltd, located in Perth Western Australia, strives to create innovative digital products that address the needs of our customers and business partners by developing next generation technologies that can be easily operated by drillers or geologists in the field. Globaltech is an ISO 9001 certified company with manufacturing sites in Australia and Singapore.

Investor Relations:

Tony Shaffer

Head of Investor Relations

Australia +61 8 8375 8300

USA +1 801 243 5216

ir@boartlongyear.com

Media:

Michael Weir

Citadel-MAGNUS

Australia: +61 8 6160 4903

Mobile: +61 402 347 032

mweir@citadelmagnus.com