

2 September 2022

O +61 2 8248 7888
F +61 2 8248 7899
squirepattonboggs.com

Ashley J. Rose
T +61 2 8248 7879
ashley.rose@squirepb.com

Michael Gajic
T +61 2 8248 7875
Michael.gajic@squirepb.com

Online lodgement

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

FOR IMMEDIATE RELEASE TO THE MARKET

Dear Madam/Sir

Fourth Supplementary Bidder's Statement - Thiess Group Investments Pty Limited's off-market takeover bid for MACA Limited

We act for Thiess Group Investments Pty Limited ACN 659 649 055 (**TGI**) and have been authorised by the board of TGI to provide this release.

We refer to the replacement bidder's statement dated 8 August 2022 as supplemented on 8 August 2022, 26 August 2022 and 29 August 2022 in relation to TGI's off-market takeover bid for all of the ordinary shares in MACA Ltd ACN 144 745 782 (**MACA**).

On behalf of TGI, we enclose:

- a copy of TGI's fourth supplementary bidder's statement dated 2 September 2022 (**Fourth Supplementary Bidder's Statement**) pursuant to section 647(3)(a)(ii) of the Corporations Act 2001 (Cth) (**Corporations Act**) (as inserted by ASIC Class Order [CO 13/528]);
- a notice of fulfilment of defeating condition (FIRB Condition) dated 2 September 2022 (**Conditions Notice**) pursuant to section 630(4) of the Corporations Act; and
- a formal notice of variation to the Offer (**Variation Notice**) to:
 - extend the closing date for the Offer to 7.00pm (Sydney time) on Monday, 26 September 2022 (unless withdrawn or further extended) pursuant to section 650D of the Corporations Act; and
 - confirm the new date for giving notice of the status of the defeating conditions as a result of the extension of the offer period pursuant to section 630(2)(b) of the Corporations Act.

A copy of the Fourth Supplementary Bidder's Statement, the Conditions Notice and the Variation Notice have been lodged today with the Australian Securities and Investment

45 Offices in 20 Countries

Squire Patton Boggs (AU) is part of the international legal practice Squire Patton Boggs, which operates worldwide through a number of separate legal entities.

Please visit [squirepattonboggs.com](https://www.squirepattonboggs.com) for more information.

Squire Patton Boggs (AU)

Commission and served on MACA and the Variation Notice has been dispatched to MACA shareholders.

Yours faithfully

Squire Patton Boggs

Michael Gajic
Partner
Squire Patton Boggs (AU)

Ashley Rose
Partner
Squire Patton Boggs (AU)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION
YOU SHOULD READ THIS DOCUMENT IN ITS ENTIRETY. IF YOU ARE IN ANY
DOUBT AS TO HOW TO DEAL WITH IT, YOU SHOULD CONSULT YOUR LEGAL,
FINANCIAL OR OTHER PROFESSIONAL ADVISER AS SOON AS POSSIBLE.

THIESS

FOURTH SUPPLEMENTARY BIDDER'S STATEMENT

The MACA Board unanimously **RECOMMENDS** that you

ACCEPT THE OFFER

in the absence of a superior proposal and subject to the
Independent Expert continuing to conclude that the Offer is
Favourable to MACA shareholders

the Cash Offer by

Thiess Group Investments Pty Ltd ACN 659 649 055
TO ACQUIRE ALL OF YOUR ORDINARY SHARES IN
MACA Limited ACN 144 745 782

FOR THE INCREASED \$1.075 CASH FOR EACH MACA SHARE

Please call 1800 990 475 (for calls made within Australia) or +61 1800 990 475 (for calls made from outside Australia) from Monday to Friday between 8:30am and 5:30pm (Sydney, Australia time) if you require assistance with your acceptance.

Financial Advisers



Legal Adviser



Fourth Supplementary Bidder's Statement

1. Introduction

This document is a fourth supplementary bidder's statement under section 643 of the *Corporations Act 2001* (Cth). It is the fourth supplementary Bidder's Statement (**Fourth Supplementary Bidder's Statement**) issued by Thiess Group Investments Pty Ltd ACN 659 649 055 (**Bidder**) in relation to the Bidder's off-market takeover offer to acquire all of the ordinary shares in MACA Limited ACN 144 745 782 (**MACA**) contained in the Bidder's Statement dated 26 July 2022 and lodged with the Australian Securities and Investments Commission (**ASIC**) on 26 July 2022 (**Original Bidder's Statement**) as supplemented by the Bidder's first supplementary Bidder's Statement dated 8 August 2022 (**First Supplementary Bidder's Statement**), the second supplementary bidder's statement dated 26 August 2022 (**Second Supplementary Bidder's Statement**) and the third supplementary bidder's statement dated 29 August 2022 (**Third Supplementary Bidder's Statement**).

This Fourth Supplementary Bidder's Statement supplements, and should be read together with, the First, Second and Third Supplementary Bidder's Statement and the Bidder's replacement Bidder's Statement dated 8 August 2022 (**Replacement Bidder's Statement**) which replaced the Original Bidder's Statement.

This Fourth Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the First, Second and Third Supplementary Bidder's Statement and the Replacement Bidder's Statement.

2. Other Notices

Unless the context otherwise requires, terms defined in the Replacement Bidder's Statement have the same meaning as in this Fourth Supplementary Bidder's Statement.

A copy of this Fourth Supplementary Bidder's Statement was lodged with ASIC on 2 September 2022. Neither ASIC nor any of its officers takes any responsibility for the contents of this Bidder's Statement.

3. Supplementary Information

(a) FIRB Condition fulfilled

The Bidder is pleased to advise that the Condition set out in Section 9.9(a)(i) of the Replacement Bidder's Statement (**FIRB Condition**) has been fulfilled (so that the Offer has become free of that Condition). The Offer is now only subject to the following Conditions: no Prescribed Occurrences Condition; no issue of convertible securities, derivatives or other rights by MACA between the Announcement Date and the end of the Offer Period; and a minimum acceptance Condition which will be fulfilled if, at the end of the Offer Period, the Bidder has a relevant interest in more than 90% (by number) of the MACA Shares on issue at that time.

Annexure A includes a copy of the formal notice under section 630(4) of the Corporations Act in respect of the fulfilment of the 'FIRB Condition'.

(b) Extension of Offer Period

In accordance with 650D of the Corporations Act, the Bidder has varied its Offer by extending the Offer Period for a further 14 days. The Offer is now scheduled to close at 7.00 pm (Sydney time) on Monday, 26 September 2022, unless extended.

In addition, for the purposes of section 630(2)(b) of the Corporations Act, the Bidder gives notice that the new date for the purposes of giving notice of status of defeating conditions in relation to its Offer will be Friday, 16 September 2022.

Annexure B includes a copy of the formal notice under sections 650D and 630(2)(b) of the Corporations Act in respect to the extension of the Offer Period and the new date for giving notice as to the status of conditions.

(c) Bidder's Relevant Interest in MACA

As at the last practicable trading date prior to the date of this Fourth Supplementary Bidder's Statement, the Bidder, together with its associates, will have a Relevant Interest in 66,479,611 MACA Shares, representing 19.45% of MACA's shares, and Voting Power in MACA of approximately 19.45%.¹

4. Approval of the Fourth Supplementary Bidder's Statement

This Fourth Supplementary Bidder's Statement has been approved by a resolution of the directors of Thiess Group Investments Pty Ltd.

Dated 2 September 2022

Signed for and on behalf of Thiess Group Investments Pty Ltd by:



Director

¹ Relevant Interest and Voting Power percentages include valid acceptances under the Offer.

Annexure A – Notice under section 630(4) of the Corporations Act

Thiess Group Investments Pty Ltd
ACN 659 649 055

Notice under section 630(4) of the Corporations Act 2001 (Cth) Defeating condition fulfilled

To: ASX Limited
MACA Limited ACN 144 746 782 (MACA)

This notice (**Notice**) is given under section 630(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Thiess Group Investments Pty Ltd ACN 659 649 055 (**Bidder**) in relation to its offer dated 9 August 2022 (**Offer**) under its off-market takeover bid to acquire all of the securities on issue in MACA. The Offer is contained in TGI's original bidder's statement, dated 26 July 2022 and the Bidder's replacement Bidder's Statement dated 8 August 2022 as supplemented on 8 August 2022, 26 August 2022 and 29 August 2022 (together, the **Bidder's Statement**)

Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

Notification

The Bidder gives notice in accordance with section 630(4) of the Corporations Act that the Condition set out in Section 9.9(a)(i) of the Bidder's Statement (FIRB Approval) has been fulfilled (so that the Offer has become free of that Condition).

Date

This Notice is dated 2 September 2022.

Authorisation

Signed for and on behalf of Thiess Group Investments Pty Ltd ACN 659 649 055 by:



Michael Wright
Director



Craig Morton
Director

Annexure B – Notice under section 650(D) of the Corporations Act

Thiess Group Investments Pty Ltd ACN 659 649 055

Notice under section 650D(1) of the Corporations Act 2001 (Cth)

Variation of offer – extension of offer period

To: Australian Securities and Investments Commission (ASIC)

MACA Limited ACN 144 746 782 (MACA)

Each person to whom an Offer was made as described in section 650D(1)(c)(ii) of the Corporations Act 2001 (Cth) (as modified by ASIC Class Order [CO 13/521])

This notice (**Notice**) is given under section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Thiess Group Investments Pty Ltd ACN 659 649 055 (**Bidder**) in relation to its offer dated 9 August 2022 (**Offer**) under its off-market takeover bid to acquire all of the fully paid ordinary shares on issue in MACA (**MACA Shares**). The Offer is contained in the Bidder's original bidder's statement, dated 26 July 2022 and its replacement Bidder's Statement dated 8 August 2022 as supplemented on 8 August 2022, 26 August 2022 and 29 August 2022 (together, the **Bidder's Statement**). Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

Extension of Offer Period

The Bidder gives notice under section 650D(1) of the Corporations Act that pursuant to section 650C(1) of the Corporations Act it varies the Offer by extending the Offer Period such that the Offer will remain open for acceptance from the Offer Date until 7:00 pm (Sydney time) on 26 September 2022, unless further extended.

Notice for status of defeating conditions

In addition, for the purposes of section 630(2)(b) of the Corporations Act, the Bidder gives notice that its Offers contained in the Bidder's Statement are varied such that the new date for the purposes of giving notice of the status of defeating conditions will be 16 September 2022.

As at the date of this Notice, the following defeating conditions to the Offer in section 9.9 of the Bidder's Statement have not been freed or, so far as the Bidder knows, fulfilled: no Prescribed Occurrences condition; no issue of convertible securities conditions and the Minimum Acceptance condition. Accordingly, the Offer remains subject to those defeating conditions.

Amendments

The Bidder's Statement is amended by replacing the date "12 September 2022" for the date "26 September 2022" in all places in the Bidder's Statement where the date "12 September 2022" appears as the closing date of the Offer. The Bidder's Statement is amended by replacing the date "2 September 2022" for the date "16 September 2022" in section 9.9(e) of the Bidder's Statement where the date "2 September 2022" appears as the date for giving notice of status of defeating conditions.

Date and ASIC disclaimer

This Notice is dated 2 September 2022. A copy of this Notice was lodged with ASIC on 2 September 2022. ASIC takes no responsibility for the contents of this Notice.

Authorisation

Signed for and on behalf of Thiess Group Investments Pty Ltd ACN 659 649 055 pursuant to a resolution of its directors approving this Notice:



Michael Wright
Director



Craig Morton
Director