

ASX ANNOUNCEMENT

5 September 2022



Loyalty Option Offer Prospectus Despatch

Codrus Minerals Limited (ASX:CDR) (**Codrus** or the **Company**) advises that the Loyalty Option Prospectus lodged with the ASX on 25 August 2022 (**Prospectus**) has today been despatched to all eligible shareholders.

Further information on how eligible shareholders can access their personalised Entitlement and Acceptance Form accompanying the Prospectus can be found at Section 2.2 of the Prospectus dated 25 August 2022.

For shareholders with a registered email address for their holding, a personalised Entitlement and Acceptance Form will be sent via email. For those without a registered email address a copy will be sent via post. Further details are contained within the Prospectus.

For all enquiries concerning the Prospectus, please contact the Company on +61 8 6424 9017 or for general enquiries please contact Automic Registry Services on 1300 288 664.

Authorised for release by the Company Secretary.

Jamie Byrde

Company Secretary

About Codrus Minerals Limited

Codrus Minerals is a gold focused explorer with exciting projects in Western Australia (WA) and Oregon, United States of America (USA). All of our Australian assets are located in close proximity to existing operating mines and the Bull Run Project in the USA is located in a rich historic gold producing area. Codrus currently has three projects in WA, comprising 29 tenements. The Silver Swan South and Red Gate Projects are in the Eastern Goldfields, whilst the Middle Creek Project is located in the Eastern Pilbara. The tenements are prospective for economic gold mineralisation, with Silver Swan South also being prospective for Nickel. In the USA, the company holds a 100% legal and beneficial interest for 79 claims and is party to an 'Option Agreement', which covers a further 11 claims in Baker County in Eastern Oregon. In total the claims cover approximately 7km² in the Ironside Mountain Inlier. The Bull Run project is prospective for gold and has been mined intermittently since approximately 1929.