

NON-RENOUNCEABLE ENTITLEMENT ISSUE RESULTS

Lord Resources Limited (**ASX: LRD**) ("**Lord**" or the "**Company**") is pleased to announce the successful completion of the pro-rata non-renounceable entitlement offer offered on the basis of one (1) Option (**Loyalty Option**) for every two (2) Shares held at an issue price of \$0.01 per New Option (**Offer**), which closed on 31 August 2022. Each Loyalty Option will be exercisable at \$0.25 on or before 31 January 2027.

The Company advises that shareholders subscribed for 13,833,996 Loyalty Options, representing a 72.07% take-up of their rights entitlement and leaving a shortfall of 5,362,064 Shortfall Options. The Company would like to thank shareholders for their support. The Loyalty Options will be allotted and holding statements will be dispatched to subscribers in accordance with the timetable in the prospectus released for the Offer dated 8 August 2022 (**Prospectus**).

Under the terms of the Offer as outlined in section 2.6 of the Prospectus, any Entitlement not taken up pursuant to the Offer will form the Shortfall Offer (Shortfall Options). The Shortfall Offer is a separate offer made pursuant to this Prospectus and will remain open for up to three months following the Closing Date. The issue price for each Shortfall Option to be issued under the Shortfall Offer shall be \$0.01 being the price at which Options have been offered under the Offer.

Commitments have been received from parties for the 5,362,064 Shortfall Options and it is expected that the Shortfall Offer will close on Tuesday 6 September 2022 with the Shortfall Options to be allotted and holding statements dispatched to subscribers on Wednesday 7 September 2022.

No Shortfall Options will be issued to a party under the Shortfall Offer if the effect would be to increase that party's voting power in the Company to an amount greater than 19.99%.

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This release is authorised by the Board of Directors of Lord Resources Limited.
For further information please contact:

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