

## Practical completion achieved at Norseman Gold Project

**Tulla Resources Plc** (ASX:TUL) (Tulla Resources or the Company) is pleased to provide an update of project construction and mining activities at the Norseman Gold Project (TUL 50%).

### Highlights

- Practical completion of construction of the new one million tonne per annum processing plant has been achieved. EPC contractor, GR Engineering Services (ASX:GNG) has completed construction on time and on budget.
- Ore commissioning of the processing plant is underway.
- Mining activities at the Scotia Mining Centre and OK Underground Mine are ongoing with approximately 140,000 tonnes currently available for milling.



*Figure 1: Feed from primary crusher*



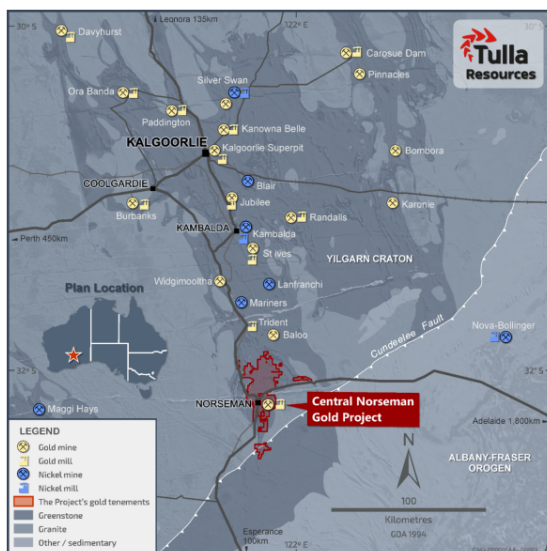
Figure 2: Operations at Scotia Mining Centre

**Tulla Resources' Executive Chairman, Kevin Maloney said:**

*"On behalf of the Tulla Resources team, I would like to publicly acknowledge the tremendous work of our JV partner, Pantoro and GR Engineering Services in delivering this magnificent new plant on time and on budget. It is an exciting time as we embark on the next phase of gold production at the iconic Norseman Gold Project."*

### **Norseman Gold Project (Tulla Resources 50%)**

The Company's flagship asset is a 50% interest in the Central Norseman Gold Project (the "Project"), a historic gold province near the town of Norseman in the Goldfields of Western Australia, which commenced operations in 1935.



The other 50% in the Project is held by ASX listed company Pantoro Limited through its wholly owned subsidiary, Pantoro South Pty Ltd ("Pantoro South") via a farm-in and joint venture agreement dated 14 May 2019 ("FJVA"). Pantoro South is the Manager of the Gold JV.

The Company owns 100% of the iron ore asset located at the Norseman Gold Project, subject to the terms of the Mineral Rights Deed entered into with Pantoro South.

The Project is located at the southern end of the Norseman-Wiluna greenstone belt in the Eastern Goldfields Province of the Yilgarn Block in Western Australia, approximately 725 kilometres east of Perth,

200 kilometres south of Kalgoorlie and 200 kilometres north of Esperance. The Project comprises 154 near continuous mining tenements (including pending applications) over approximately 70 kilometres of strike covering approximately 750 square kilometres. The Project has produced in

excess of 5.5Moz of gold since 1935 and is considered one of the highest grade, large scale gold projects in Western Australia.

The current Mineral Resource is 4.8 million ounces of gold with an Ore Reserve of 973,000 ounces.<sup>1</sup>

The Project is serviced by existing infrastructure supported by the local Shire and State infrastructure, with the new 1.0Mtpa carbon in leach processing plant due to recommence production in H2 2022.

1 1 August 2022 "Green Lantern Mineral Resource and Ore Reserve Upgrade" (see [www.tullaresources.com](http://www.tullaresources.com))

### **About Tulla Resources Plc**

Tulla Resources is a diversified Resources House whose primary asset is its 50% interest in the flagship Norseman Gold Project.

The focus of Tulla Resources is to continue to work closely with its joint venture partner to bring the Gold Project back into production in H2 2022. The Norseman Gold Project also provides an excellent opportunity for exploration and future production growth as demonstrated by the excellent results from the current exploration program centred on the Scotia Mining Centre.

Tulla Resources has an experienced and well credentialed Board. The Company has a strategy of developing and acquiring other resource assets to provide commodity and geographical diversity.

In December 2021 with its JV Partner, Pantoro South, the Company entered into a binding term sheet with a subsidiary of Mineral Resources Limited (MIN) in respect to its JV lithium deposits at Norseman.

In respect to its 100% iron ore asset at Norseman, in June 2022 Tulla Resources entered into an Offtake and Funding Agreement with Constance Iron Limited (formerly Koch Metals Limited), subject to the condition precedent of Constance Iron Limited listing on the London Stock Exchange.

### **Authorised by the Board.**

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