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ASX ANNOUNCEMENT (ASX:BLY)

6 September 2022

BOART LONGYEAR PROVIDES PATENT LITIGATION CLARIFICATION

Boart Longyear Group Ltd (ASX:BLY) and its subsidiaries (**Boart Longyear** or **the Company**) announces clarification to the Company's market release on 2 September 2022 about the optical device patent litigation of its strategic partner, Globaltech Corporation Pty Ltd (Globaltech), against Reflex Instruments Asia Pacific Pty Ltd (**Reflex**), a wholly owned subsidiary of Imdex Limited.

On 3 August 2022, Boart Longyear announced Globaltech's successful enforcement of its Australian patent No. 2012297564 (for an optical device used in down hole tools and a down hole information gathering system incorporating such a device). Following that decision, Reflex made an application to the Federal Court of Australia (**Court**) to stay certain orders until the determination of its appeal.

On 30 August 2022, the Court made the following restraining order, effective from 30 August 2022: Reflex is restrained from making, hiring, selling, importing or exporting the infrared coupling (IR Coupling) currently in use with its EZ-GYRO and EZ-TRAC tools, and any EZ-GYRO and EZ-TRAC tools, which incorporate the IR Coupling.

The only exception to this restraining order is that for the period while Reflex appeals the outcome of the court case it may continue to hire those EZ-GYRO and EZ-TRAC incorporating the IR Coupling which are presently on hire to Australian customers.

Boart Longyear wishes to clarify that the effect of this restraining order includes that Reflex is prohibited from hiring any spare tools not on hire (as at 30 August 2022) that are located at Australian customer sites.

Globaltech, majority owned by Boart Longyear, manufactures certain instruments and equipment for the Geological Data Services division of Boart Longyear.

Authorised for lodgement by:

Nicholas R. Nash Company Secretary

About Boart Longyear

Established in 1890, Boart Longyear is in its 132nd year as the world's leading provider of drilling services, orebody-data-collection technology, and innovative, safe and productivity-driven drilling equipment. With its main focus in mining and exploration activities spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals, the Company also holds a substantial presence in the energy, oil sands exploration, and environmental sectors.

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The Global Drilling Services division operates for a diverse mining customer base with drilling methods including diamond coring exploration, reverse circulation, large diameter rotary, mine dewatering, water supply drilling, pump services, production, and sonic drilling services.

The Geological Data Services division utilises innovative scanning technology and down-hole instrumentation tools to capture detailed geological data from drilled core and chip samples. This valuable orebody knowledge gives mining companies the ability to make timely decisions for more efficient exploration activities.

The Global Products division offers sophisticated research and development and holds hundreds of patented designs to manufacture, market, and service reliable drill rigs, innovative drill string products, rugged performance tooling, durable drilling consumables, and quality parts for customers worldwide.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on Twitter, LinkedIn and Facebook.

About Globaltech

Established in 1999, Globaltech Corporation Pty Ltd, located in Perth Western Australia, strives to create innovative digital products that address the needs of our customers and business partners by developing next generation technologies that can be easily operated by drillers or geologists in the field. Globaltech is an ISO 9001 certified company with manufacturing sites in Australia and Singapore.

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