



Announcement Summary

Entity name

PILBARA MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday September 06, 2022

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PLS	ORDINARY FULLY PAID	1,468,448	02/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PILBARA MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

95112425788

1.3 ASX issuer code

PLS

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/9/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

PLSAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)

ASX +security code and description

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,094,405

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

2/9/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

2/9/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,094,405

Are the +securities being issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

Nil consideration pursuant to a cashless exercise facility under the Company's Employee Award Plan resulting in the issue of 1,094,405 ordinary shares

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested options, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2022

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

PLSAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)**ASX +security code and description**

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

359,852

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

2/9/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee



incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

2/9/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

359,852

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.36340000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested options, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2022

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

PLSAP : SHARE RIGHTS

**TO (Existing Class)****ASX +security code and description**

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

14,191

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

2/9/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

 Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

 Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Anthony Kiernan	Mr Anthony Kiernan	9,554
Nicholas Cernotta	MJB (WA) Pty Ltd	3,091
Stephen Scudamore	Stephen John Scudamore	1,546

Issue date

2/9/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

 Yes



Issue details

Number of +securities to be quoted

14,191

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Consideration was in the form of sacrificed director fees pursuant to a shareholder approved scheme, as disclosed in Appendix 3G dated 20 December 2021.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.426300

Any other information the entity wishes to provide about the +securities to be quoted

NED Fee Sacrifice Scheme - Tranche 3 vesting on 31 August 2022 representing director fees sacrificed for the period 1 June 2022 to 31 August 2022, as disclosed in Appendix 3G dated 20 December 2021



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PLS : ORDINARY FULLY PAID	2,982,875,385

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLSAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	15,940,421
PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339	7,532,525
PLSAP : SHARE RIGHTS	14,192
PLSAM : PERFORMANCE RIGHTS	181,436
PLSAR : CONVERTIBLE BONDS	79,603,050
PLSAF : PERFORMANCE RIGHTS	4,242,061
PLSAN : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	1,178,030
PLSAO : OPTION EXPIRING 31-DEC-2025 EX \$1.4041	501,450