

7 September 2022

BOARD AND MANAGEMENTMR LINDSAY DUDFIELD
NON-EXECUTIVE CHAIRMANMR JAMES WILSON
CHIEF EXECUTIVE OFFICERMS LIZA CARPENE
NON-EXECUTIVE DIRECTORMR ANTHONY HO
NON-EXECUTIVE DIRECTORMS CARLY TERZANIDIS
COMPANY SECRETARY**PROJECTS**

LAKE REBECCA (ALY 100%)

KARONIE (ALY 100%)

LACHLAN (ALY 80%)

WEST LYNN (ALY 80%)

BRYAH BASIN (ALY 20%, TSX-V SGI 80%)

BRYAH BASIN (ALY 20%, SFR 80%)

**NATIVE TITLE AGREEMENTS EXECUTED AT
KARONIE & LAKE REBECCA****HIGHLIGHTS**

- Alchemy has signed two native title Heritage Protection Agreements over 17 exploration licences at the Karonie and Lake Rebecca Projects in Western Australia.
- The Kakarra Part A & B ("Kakarra") native title claim covers a significant area, and importantly covers the Cherry, Hickory, Mesquite & Pecan Lithium pegmatite target areas.
- The Nyalpa Pirniku native title claim covers several granted exploration licences and licence applications at Alchemy's Lake Rebecca project.

Alchemy Resources Limited (ASX: ALY) ("Alchemy" or "the Company") is pleased to announce that two Heritage Protection Agreements ("HPA") have been signed between the Company's wholly owned subsidiary Goldtribe Corporation Pty Ltd ("Goldtribe"), and representatives of the Nyalpa Pirniku People and the Kakarra People.

The HPAs pave the way for a productive and collaborative relationship with the Kakarra and Nyalpa Pirniku People. The HPAs ensure that all exploration on the tenement will be undertaken with the Traditional Owners' knowledge and fully informed consent and enables Alchemy to comply with its heritage protection obligations now and in the future.

Chief Executive Officer Mr James Wilson commented: *"We would like to thank the Nyalpa Pirniku and Kakarra People for their support in reaching this significant milestone for Alchemy. Alchemy is committed to working with our traditional owner partners across all our projects. Through these agreements we have a framework to build a strong and long-term relationship. We have some very encouraging lithium and gold targets to test across this highly prospective ground and we are eager to commence work on the ground as quickly as possible".*

Alchemy Resources Limited

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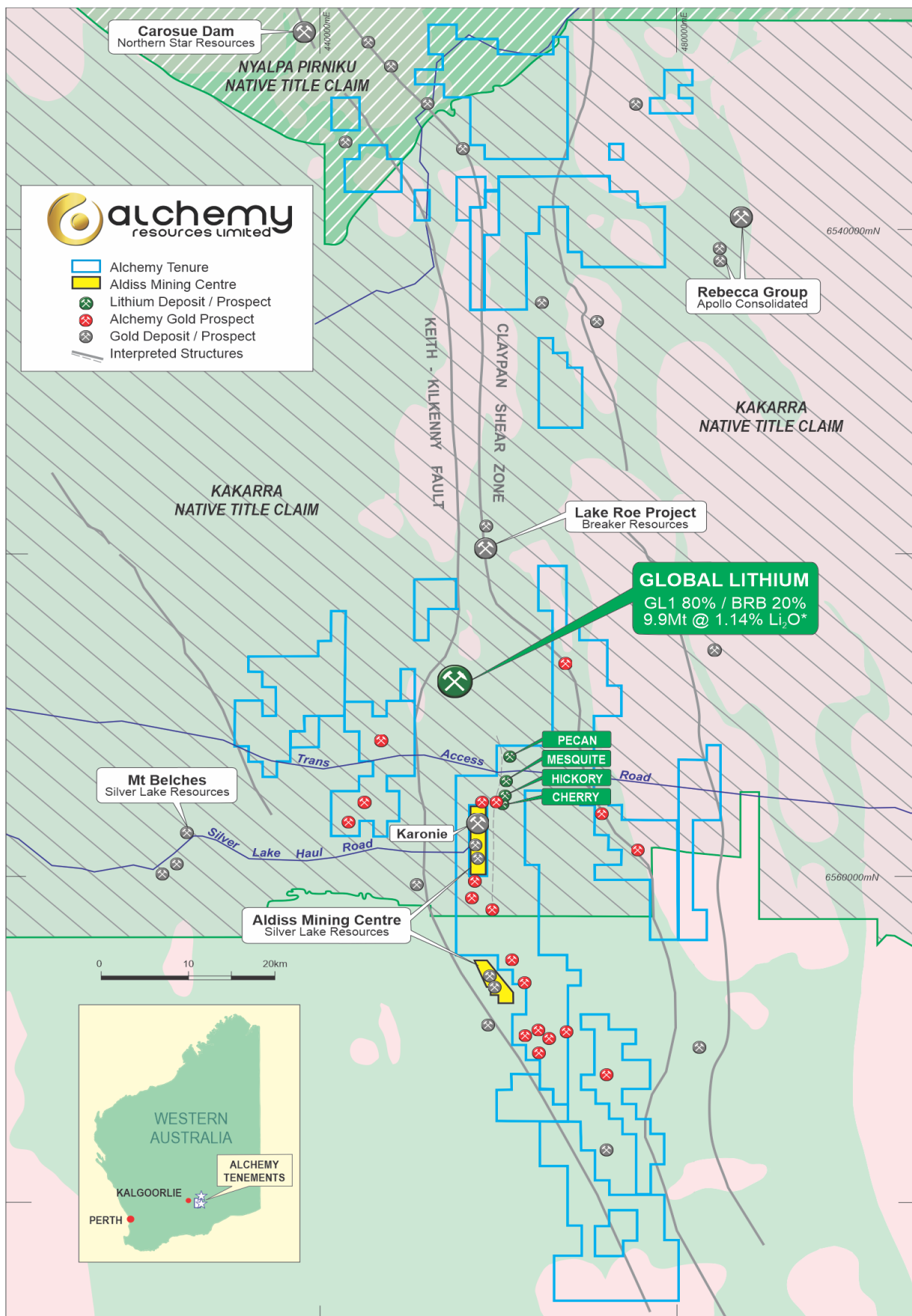


Figure 1: Alchemy Tenements with Kakarra A & B and Nyalpa Pirniku Native Title claim applications

ABOUT ALCHEMY RESOURCES

Alchemy Resources Limited is an Australian exploration company focused on growth through the discovery and development of gold, base metal, and battery metals within Australia. Alchemy has built a significant land package in the Carosue Dam - Karonie greenstone belt in the Eastern Goldfields region in Western Australia and has an 80% interest in the Lachlan/Cobar Basin Projects in New South Wales. Alchemy also maintains its interest in the Bryah Basin Project in the gold and base metal-rich Gascoyne region of Western Australia, where Superior Gold Inc. (TSX-V: SGI; “Superior”), and Sandfire Resources Limited (ASX: SFR; “Sandfire”) are continuing to advance gold and base metal exploration, respectively.

This announcement has been approved for release by the Board.

For further information please contact:

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Forward looking statements This announcement contains “forward-looking statements”, including statements about the scheduling of exploration and drilling programs. All statements other than those of historical facts included in this announcement, are forward-looking statements. Forward-looking statements are subject to risks, uncertainties, and other factors, which could cause actual events or results to differ materially from future events or results expressed, projected or implied by such forward-looking statements. The Company does not undertake to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.