

Drilling to resume at Brandy Hill South

Key Highlights

- **Reverse Circulation drilling commenced**
- **Diamond drill rig mobilising to site later this week**
- **Five diamond holes to be completed on high order DHTEM targets**
- **Assays pending for a further two diamond holes**

Recharge Metals Limited (ASX: REC, Recharge or the Company) is pleased to announce that Reverse Circulation (RC) drilling has commenced at the Brandy Hill South Project located within the Archaean Gullewa Greenstone Belt in the Murchison Province of the Archaean Yilgarn Craton.

The RC drilling program, to be carried out by Impact Drilling Services, consists of approximately 2,000m, has been designed to primarily complete pre-collars for diamond tail drilling. In conjunction, drillholes have been designed to test a Downhole Transient Electromagnetic (DHTEM) conductor 1.5km along strike from the current target area and anomalous copper results from historic aircore drilling programs.

Five (5) diamond holes have been designed to test the two high-order conductors (2,400 siemens & 7,000 siemens) identified from drillhole BHD026 and other DHTEM conductors identified from drillhole BHRC017 (refer to ASX announcement “*DHTEM Delineates Strong Conductors at Brandy Hill South*” dated 14 July 2022). Also to commence will be further testing of the strike and depth extensions to mineralisation, refer to Figure 1.

West Core Drilling have been contracted to carry out the diamond drilling program. The diamond rig will be mobilising to site later this week.

Recharge Managing Director Brett Wallace commented:

“We are very excited to resume drilling with the RC drilling program to test a DHTEM conductor and anomalous historic results and to prepare pre-collars.

More importantly the diamond drill program to target strong off-hole electromagnetic conductors and to further test the strike and depth extensions to mineralisation.

We are also expecting results from two other diamond holes shortly and look forward to reporting on those.”

Next steps for Recharge

Assays are pending for a further two diamond drill holes completed in April this year (BHD018 and BHD019). Results from these holes will be released as they become available.

Petrology and microXRF analysis results are pending for core samples submitted from BHD026, BHRCD018 and BHRCD019.

About the Brandy Hill South Project

The 100% owned Brandy Hill South Project is located within the Archaean Gullewa Greenstone Belt within the Murchison Province, Yilgarn Craton. Recharge acquired the project from Revolution Mining Pty Ltd (Revolution) during 2021.

During 2019, Revolution drilled three shallow reconnaissance RC holes aimed at 'proof of concept' testing of the inferred strike of the Salt Creek Shear (and subsidiary structures) beneath the cover. All three holes intersected significant copper mineralisation over a substantial strike length with all holes finishing in copper mineralisation.

Significant copper (and nickel) mineralisation was intersected over a wide zone (300m \geq 1,000ppm Cu) central to a 100 – 150m wide subsidiary shear zone east of the main interpreted Salt Creek Shear. The drilling program encountered copper sulphide mineralisation in shear altered dolerite.

Recharge acquired the project based upon the exploration potential of the main geological structure within the Brandy Hill South Project, the Salt Creek Shear, which runs north-south and deforms the belt on a regional scale. The principal exploration target within the Project is volcanic-hosted massive Cu-Zn sulphide mineralisation within the felsic volcanic sequence of the Windaning Formation of the Luke Creek Group. The Windaning Formation and underlying Gabanintha Formation are concealed beneath 20 to 65m of unconsolidated Quaternary sand.

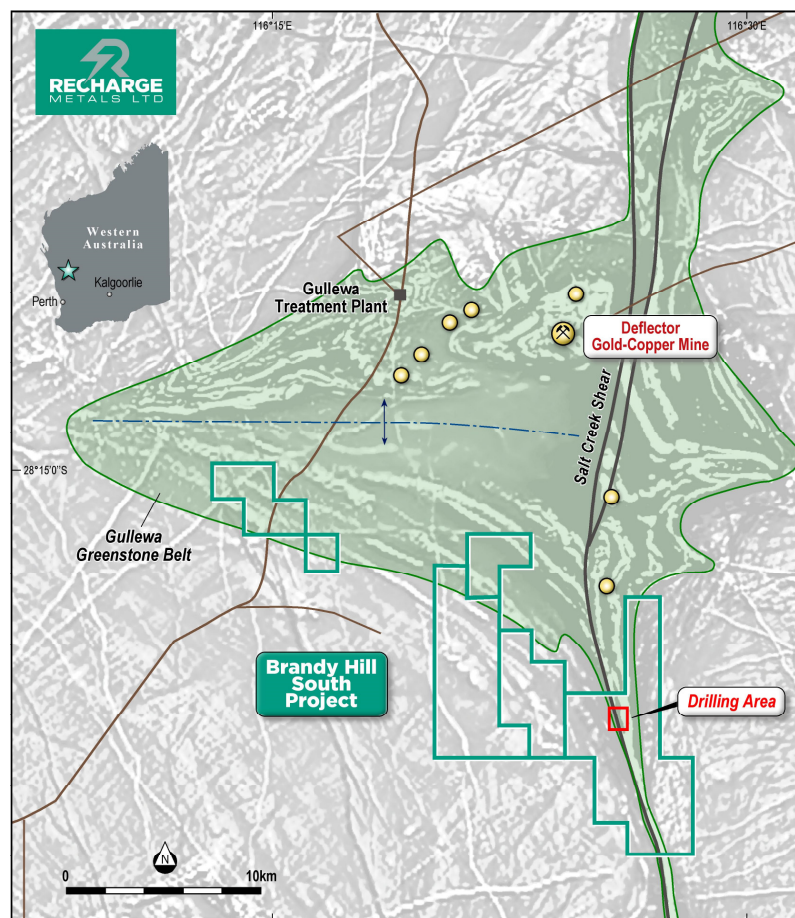


Figure 2: Brandy Hill South Project tenements and deposit locations over magnetics and geology

This announcement has been authorised for release by the board.

Contacts

For more information, please contact:

Mr Brett Wallace
Managing Director
info@rechargemetals.com.au

Mr Alex Cowie
Media & Investor Relations
alexc@nwrcommunications.com.au

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled and fairly represented by Mr Brett Wallace, Managing Director of Recharge Metals Ltd, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Wallace has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wallace consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Previous Disclosure

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements, including Exploration Results extracted from the Company's Prospectus announced to the ASX on 7 October 2021 and the Company's subsequent ASX announcements of 15 November 2021, 8 February 2022, 29 March 2022, 5 April 2022, 10 May 2022, 18 May 2022, 9 June 2022, 14 July 2022, and 7 August 2022.

About Recharge Metals

Recharge Metals Ltd is an Australian copper explorer, focusing on Australian copper projects.

Three 100% owned Western Australian development and exploration projects:



- **Brandy Hill South** Cu-Au mineralisation
- **Tampia East** Cu-Ni-Au mineralisation
- **Bohemia** Cu-Pb-Zn mineralisation