

7 September 2022

Inaugural Exploration Program Commenced at the Brisk Lithium Project, James Bay District, Quebec, Canada

Highlights:

- Inaugural exploration program covering the entire Brisk Lithium Project has commenced and is planned to run for the next two weeks
- Brisk Lithium Project covers six prospects over a large project area covering 98.5km² and is host to several known pegmatite outcrops
- The exploration program will test and confirm several of the targets for their potential to contain lithium
- Brisk Lithium Project was generated using similar methods which led to the identification of Patriot Battery Metals' potentially world-class **Corvette Project located along trend**
- Monger has an exclusive option to acquire 100% of the Brisk Lithium Project located in the prolific James Bay Lithium District, Québec along trend from:
 - Patriot Battery Metals' (TSXV:PMET) Corvette Project (80km east)
 - Winsome Resources' (ASX:WR1) Cancet Project (15Km east)

Monger Gold Limited (MMG or the Company) is pleased to announce that the inaugural exploration program has commence at its Brisk Lithium Project in the James Bay District of north central Quebec, Canada (Figure 1). Dahrouge Geological Consulting has been engaged to conduct the program and ongoing geological services for the Brisk Lithium Project.



Figure 1 – Brisk Lithium Project located along trend from Patriot Battery Metals





Commenting on the inaugural exploration program, MMG's CEO, Mr Adam Ritchie, said:

"We are excited to commence the inaugural exploration program at the Brisk Lithium Project with our in country geological partners.

Dahrouge Geological Consulting are accredited with a multitude of significant discoveries across multiple commodities, including lithium and specialty metals. The program is a critical step in our option period, as we aim to test and confirm several of the targets for their potential to contain lithium.

I am looking forward to personally joining the team in the field and reporting back on the findings, as we look towards completing the transaction, and securing 100% of the Brisk Lithium Project."

Project Identification:

The Project was identified due to its prospective nature for hosting hard-rock, pegmatite-hosted lithium mineralisation by Dahrouge's proprietary targeting method. This included the review of pegmatite occurrences across the James Bay region of Québec with the appropriate indicator-mineralogy for hosting spodumene-bearing pegmatites, within favourable host-rocks.

The Project is host to several known pegmatite outcrops. Historically, there has been no lithium-focused exploration completed on the Project. Multiple target areas have been identified based on the aforementioned criteria and confirmed using aerial imagery. See figures 2 to 6 for examples within Area 1. In addition to the indicator mineralogy, the Project is located along trend of the Cancet Project (Winsome Resources) and Corvette (Patriot Battery Metals).



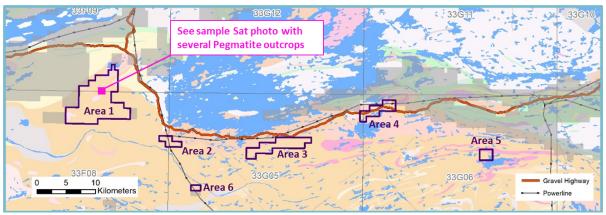


Figure 2 – Brisk Lithium Project – Areas and location of sample sat photo of location



Figure 3 – Brisk Lithium Project – Sample sat photo of serval mapped pegmatites





Figure 4 – Brisk Lithium Project – Sample Sat Photo of Area 1 Northwest

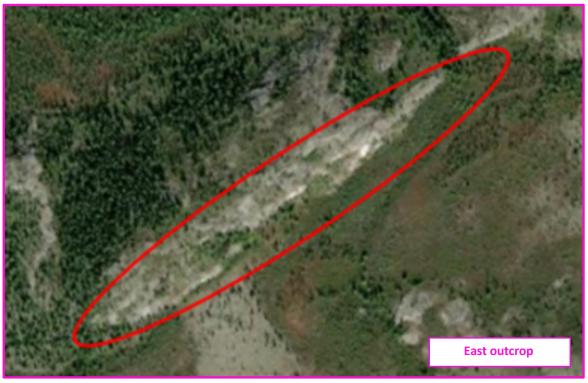


Figure 5 - Brisk Lithium Project - Sample Sat Photo of Area 1 East





Figure 6 - Brisk Lithium Project - Sample Sat Photo of Area 1 Southwest

The Inaugural Field Program

Dahrouge Geological Consulting has been engaged to conduct the inaugural exploration program and ongoing geological services for the Brisk Lithium Project. The inaugural field program will form a critical part of Mongers' option period due diligence review and aims to test and confirm several of the targets for their potential to contain lithium.

The program commences on 6 September 2022 and is scheduled to be completed by 16 September 2022. The program will include helicopter supported surface exploration, prospecting and geochemical sampling. The program will be conducted by a 4-person team including a OGQ registered field geologist.

Approved by the board of Monger Gold Limited.



For more information:

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About Monger Gold

Monger Gold Limited (ASX: MMG) is a well-structured listed resource exploration company with projects in Western Australia, ~50km SE and W of Kalgoorlie and Nevada, USA. Through the systematic exploration of its projects, The Company aims to delineate JORC compliant resources, creating value for its shareholders.

Future Performance

This announcement may contain certain forward-looking statements and opinion Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Monger Gold Ltd.

Qualified and Competent Person

The information in this announcement that relates to exploration results and exploration targets is based, and fairly reflects, information compiled by Mr Darren Allingham, who is the Company's geologist. Mr Allingham is a Fellow of the Australian Institute of Geoscientists. Mr Allingham has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results and Mineral Resources (JORC Code). Mr Allingham consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.