



ASX RELEASE

7 September 2022

Kaiser commences engaging Euroswiss Equity Group

Kaiser Reef Limited (**ASX: KAU**) ("**Kaiser**" or the "**Company**") is pleased to announce that it has engaged the services of Euroswiss Equity Group to assist with investor marketing and business development in Europe. Kaiser is seeking the widest possible exposure to potential investment communities.

Kaiser has delivered profitable operations at the first of its gold mines (A1 Mine) and is moving to deliver on its a clear business plan to expand production and profitability at the A1 Mine.

In addition, Kaiser is well placed to deliver substantial further production upside potential with a second development opportunity at Maldon (historic production of 2.1Moz @ 28 g/t gold) and has recently released its maiden JORC 2012 resource estimate and has plans to expand the resource with further drilling into the open-ended mineralisation. Kaiser owns its strategically important and efficient processing facilities that are operating well under capacity which will help reduce future capital requirements as its growth strategies are enacted.

With a market capitalisation of \$24M, no debt and a strong treasury, Kaiser believes it offers a compelling investment case for capital growth. Kaiser is looking forward to moving its marketing focus to deep markets with an interest in gold and recognition that Victoria is host to high grade and highly profitable gold mines.

Euroswiss Equity Group (EEG) is a professional partner for market entry in central Europe. EEG facilitates efficient connections between companies & capital markets with leading networks & strong investor relationships. Through distinctive expertise in markets, media & marketing, EEG provides clients with direct access to European investors off & online.

The European Union (EU) consists of roughly 450 million people, has the world's third biggest population after China/India and largest single market area accounting for 16% of global trade. More than 100 million people speak German as a first language. The German-speaking region represents a cost-efficient and investor-friendly market place with an experienced sophisticated investor base and high degree of international awareness. With an active EU market presence, Kaiser plans to establish and boost its status as an internationally recognized gold producer and developer.

In addition to the monthly consulting fee and pursuant to the consulting engagement, Kaiser will also issue 750,000 Unlisted Options exercisable at \$0.30 on or before 5 September 2025 to Euroswiss Equity Group (or their nominee). Annexure A of this announcement sets out the terms and conditions of the Options.

This announcement has been authorised for release to the market by Managing Director, Jonathan Downes.

-ENDS-

For further information:

Jonathan Downes
Managing Director
admin@kaiserreef.com.au

Future Performance

This announcement may contain certain forward-looking statements and opinion. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Kaiser Reef.

ANNEXURE A - TERMS AND CONDITIONS OF \$0.30 UNLISTED OPTIONS EXPIRING ON 5 SEPTEMBER 2025

The following is a summary of the key terms and conditions of Unlisted Options

(a) **Entitlement**

Each Option entitles the holder to subscribe for one Share upon exercise of the Option.

(b) **Exercise Price**

Subject to paragraph (j), the amount payable upon exercise of each Option is \$0.30 (**Exercise Price**).

(c) **Expiry Date**

Each Option will expire at 5:00 pm (WST) on 5 September 2025 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(d) **Exercise Period**

The Options are exercisable at any time following the date of issue and will expire on the Expiry Date (**Exercise Period**).

(e) **Notice of Exercise**

The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(f) **Exercise Date**

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

(g) **Consideration**

No consideration has been paid for Options.

(h) **Timing of issue of Shares on exercise**

Within 15 Business Days after the Exercise Date, the Company will:

- (i) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
- (ii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and

- (iii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

If a notice delivered under paragraph (h)(ii) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

- (i) **Shares issued on exercise**

Shares issued on exercise of the Options rank equally with the then issued shares of the Company.

- (j) **Reconstruction of capital**

If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

- (k) **Participation in new issues**

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

- (l) **Change in exercise price**

An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.

- (m) **Transferability**

The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.