



ANNOUNCEMENT

7 September 2022



Neometals
All the right elements

CHANGE OF DIRECTOR / PDMR INTEREST NOTICES

Emerging battery materials producer, Neometals Ltd (ASX & AIM: NMT) (“**Neometals**” or “the **Company**”), advises that 239,904 Performance Rights have been issued to Managing Director, Christopher Reed and 144,919 Performance Rights have been issued to Chief Financial Officer, Jason Carone under the Company’s Performance Rights Plan, as approved by shareholders on 25 November 2020.

The Appendix 3Y form in respect of Mr Reed’s transaction is attached.

Mr Reed and Mr Carone are classified as “persons discharging managerial responsibilities” for the purposes of the United Kingdom’s Market Abuse Regulation (**PDMRs**). The Company advises the following changes of interest information in respect of the transactions:

PDMR	New performance rights	Vested performance rights	Total performance rights*	Total shares (direct and indirect)
Christopher Reed	239,904	-	2,717,311	7,868,589
Jason Carone	144,919	394,668	1,540,194	515,000

**Includes both vested and unvested PRP Performance Rights which remain subject to vesting conditions.*

Authorised on behalf of Neometals by Christopher Reed, Managing Director.

ENDS

For further information, please contact:

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About Neometals Ltd

Neometals’ focus is the continuous development and commercialisation of our proprietary innovative technologies with strong global partners to generate value through sustainable production of battery materials.

Decarbonisation, sustainability and resilient supply chains are the key challenges for the energy storage and electric vehicle supply chain. Our technologies, particularly those in battery materials recycling and recovery, reduce reliance on traditional mining and processing, and support circular economic principles.

Neometals has three core battery materials businesses commercialising proprietary, low-cost, low-carbon process technologies:

- Lithium-ion Battery (“LIB”) Recycling (50% equity)— to produce nickel, cobalt and lithium from production scrap and end-of-life LIBs in an incorporated JV with leading global plant builder SMS group. The Primobius JV is operating a commercial disposal service at its 10tpd Shredding “Spoke” in Germany and is the recycling technology partner to Mercedes Benz. Primobius’ first 50tpd operation will be in partnership with Stelco in Canada is expected to reach investment decision in Dec 2022;
- Vanadium Recovery (earning 50% equity) – to produce high-purity vanadium pentoxide via processing of steelmaking by-product (“Slag”). Finalising evaluation studies on a 300,000tpa operation in Pori, Finland and a potential JV with Critical Metals, underpinned by a 2Mt, 10-year Slag supply agreement (together with potential availability of a further 1.1Mt) with leading Scandinavian steelmaker SSAB. Investment decision expected end Dec 2022. MOU with H2Green Steel for up to 4Mt of Slag underpins a potential second operation in Boden, Sweden; and
- Lithium Chemicals (earning 35% equity)— to produce battery quality lithium hydroxide from brine and/or hard-rock feedstocks using RAM’s patented ELi® electrolysis process. Co-funding pilot plant and evaluation studies on a 20,000tpa operation in Estarreja, Portugal in a 50:50 JV between RAM (70% NMT, 30% Mineral Resources Ltd) and Portugal’s largest chemical producer Bondalti Chemicals S.A. Investment decision expected Dec 2023.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Neometals Ltd
ABN	89 009 116 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher John Reed
Date of last notice	08 August 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sonia Jean Reed <Spouse>
Date of change	05 September 2022

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	
A. Christopher John Reed	1,886,417 Ordinary Fully Paid 246,604 Performance rights 2022
B. Reekal Pty Ltd <Reed Super Fund A/c>	1,213,901 Ordinary Fully Paid
C. Nickel Investments Pty Ltd <Nickel Investment Account>	868,271 Ordinary Fully Paid 574,049 Performance Rights 2024
D. Louron Exploration Pty Ltd <Louron Family Trust>	400,000 Ordinary Fully Paid
E. Sonia Jean Reed	500,000 Ordinary Fully Paid
F. Western Mining Corporation Pty Limited <Two Boys A/C>	3,000,000 Ordinary Fully Paid
G. Gold Mines of Kalgoorlie Pty Ltd	1,656,754 Performance Rights 2023
Class	Performance Rights
Number acquired	239,904
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash, grant of performance rights pursuant to employment agreement and shareholder approval.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	
A. Christopher John Reed	1,886,417 Ordinary Fully Paid 246,604 Performance rights 2022
B. Reekal Pty Ltd <Reed Super Fund A/c>	1,213,901 Ordinary Fully Paid
C. Nickel Investments Pty Ltd <Nickel Investment Account>	868,271 Ordinary Fully Paid 574,049 Performance Rights 2024
D. Louron Exploration Pty Ltd <Louron Family Trust>	400,000 Ordinary Fully Paid
E. Sonia Jean Reed	500,000 Ordinary Fully Paid 239,904 Performance Rights 2025
F. Western Mining Corporation Pty Limited <Two Boys A/C>	3,000,000 Ordinary Fully Paid
G. Gold Mines of Kalgoorlie Pty Ltd	1,656,754 Performance Rights 2023
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of employee performance rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.