

**ASX RELEASE**

**7 SEPTEMBER 2022**



## **ATO Class Ruling Received**

Metals X Limited (Metals X or the Company) (ASX:MLX) advises that it has received a Class Ruling from the Australian Taxation Office (ATO) confirming that the in-specie distribution of shares in Nico Resources Limited (NICO) is a non-assessable capital return to shareholders.

The Class Ruling confirms the first element of the CGT cost base of the NICO shares received by Metals X shareholders by way of the in-specie distribution, along with confirmation of the amount by which the CGT cost base of Metals X shares held at the Record Date (10 January 2022) should be reduced as a result of the capital return.

A link to the Class Ruling published on the ATO website is available [ato.gov.au/law](http://ato.gov.au/law).

**This announcement has been authorised by the Board of Metals X Limited**

### **ENQUIRIES**

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