



Announcement Summary

Entity name

WEST AFRICAN RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday September 07, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
WAFAAE	CONVERTIBLE NOTES	1	Repayment or redemption of +convertible debt security without conversion	02/09/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

WEST AFRICAN RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

121539375

1.3 ASX issuer code

WAF

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/9/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

WAFAAE : CONVERTIBLE NOTES

Unquoted +equity securities that have ceased

Number of securities that have ceased

1

Reason for cessation

Repayment or redemption of +convertible debt security without conversion

Date of cessation

2/9/2022

Is the entity paying any consideration for the cessation?

☒ Yes

In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation

USD - US Dollar

USD 45,000,000.000000000000

Any other information the entity wishes to notify to ASX about the cessation?

Redemption of convertible note that was issued as part of the consideration for acquisition of Kiaka. Refer to ASX announcement dated 26 October 2021 and Appendix 2A dated 4 November 2021.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WAF : ORDINARY FULLY PAID	1,021,029,743

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WAFAAC : OPTION EXPIRING 11-JUN-2024 EX 60.61C	789,472
WAFAZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,223,828
WAFAAE : CONVERTIBLE NOTES	0
WAFAA : PERFORMANCE RIGHTS	11,004,294

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.