

AC DRILLING TESTING GREENFIELDS TARGETS AT SIDE WELL

HIGHLIGHTS

- > Aircore (AC) drilling has recommenced at Side Well testing a number of regional targets
- Priority targets are geochemical anomalies near Ironbark
- > Auger sampling south of Ironbark is ongoing; first results expected within two weeks

Great Boulder Resources ("Great Boulder" or the "Company") (ASX: GBR) is pleased to provide an update on exploration activity at the Side Well Gold Project ("Side Well") near Meekatharra in Western Australia.

An AC drilling program is now underway testing targets in the Mulga Bill – Ironbark area. A program of approximately 5,500m will test several targets including Ironbark-style geochemical anomalies north and east of Ironbark.

Drilling is expected to be complete within the next two to three weeks, with results expected four to five weeks after the completion of drilling.

Great Boulder's Managing Director, Andrew Paterson commented:

"The rig arrived on schedule earlier this week and started drilling east of Ironbark, so we're looking forward to seeing if there is similar gold anomalism at depth under these auger anomalies."

"We'll be testing four areas near Ironbark as well as some reconnaissance drilling east of Mulga Bill and west of Loaded Dog. This rig has drilled more than 500 holes at Side Well so I'm confident this program won't take long."

"Meanwhile our field team is completing auger sampling over the 7km of strike south of Ironbark, and we expect assays from that program will start coming through within the next two weeks".

This announcement has been approved by the Great Boulder Board.



FIGURE 1: AC DRILLING EAST OF IRONBARK

ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets ranging from greenfields through to advanced exploration located in Western Australia. The Company's core focus is advancing the Whiteheads and Side Well gold projects while progressing initial exploration at the earlier stage Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.

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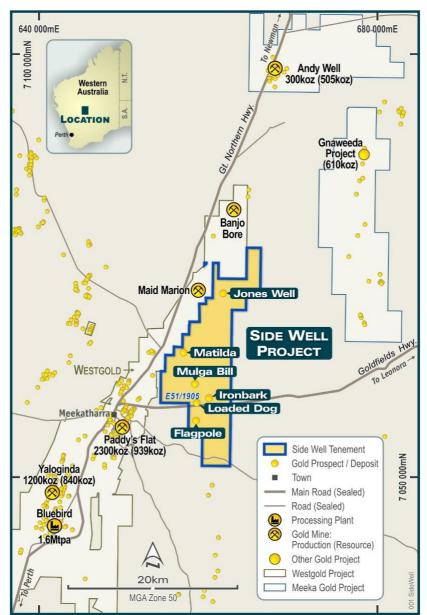


FIGURE 2: SIDE WELL LOCATION PLAN

COMPETENT PERSON'S STATEMENT

Exploration information in this Announcement is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.