

8 September 2022

Dear Overseas Shareholder

Renounceable Rights Issue

On 7 September 2022 Prodigy Gold NL (ASX: "PRX") (**Prodigy**) announced an underwritten 2 for 1 renounceable pro rata entitlement issue at \$0.01 per new Prodigy share (**Rights Issue**).

The Offer Memorandum for the Rights Issue was lodged with ASX on 7 September 2022 and is available to download at both www.asx.com.au using ASX code "PRX" and at Prodigy's website <https://www.prodigygold.com.au/>.

This letter is to inform you about the Rights Issue and to explain why you will not be able to subscribe for shares under the Rights Issue. This letter is not an offer to issue shares to you, nor an invitation to you to apply for shares under the Rights Issue. **You are not required to do anything in response to this letter.**

Prodigy has determined, pursuant to the *Corporations Act 2001* (Cth) (**Corporations Act**) and Listing Rule 7.7.1(a) of the Listing Rules of the Australian Securities Exchange (**ASX Listing Rules**) that it would be unreasonable to make offers under the Rights Issue to shareholders with a registered address outside of Australia and New Zealand. Accordingly, in compliance with ASX Listing Rule 7.7.1(a) and the Corporations Act, Prodigy wishes to advise that it will not be extending the Rights Issue to shareholders with registered addresses outside of Australia or New Zealand as at the record date, being 6.30pm AWST on 12 September 2022 (**Record Date**).

Prodigy has appointed Pulse Markets Pty Ltd (**Nominee**) on normal commercial terms, as nominee for foreign shareholders to seek to sell the entitlements they would have been offered under the Rights Issue had they been eligible to participate in the Rights Issue (**Entitlements**). The Nominee will have the absolute and sole discretion to determine the timing, price and manner of sale (if any) of the Entitlements. The net proceeds (in Australian dollars), if any, of the sale (in Australian dollars) of the Entitlements will be distributed to foreign shareholders pro rata in proportion to their respective shareholdings as at the Record Date (after deducting the costs of the sale and distribution of the proceeds). There is no guarantee that the Nominee will be able to sell the Entitlements and foreign shareholders may receive no value for the Entitlements. Neither Prodigy nor the Nominee will be subject to any liability for failure to sell the Entitlements or to sell them at a particular price.

If you have any queries about the Rights Issue please contact Prodigy's Share Registry, Automic Group, on telephone: +61 2 9698 5414 (international) 1300 288 664 (within Australia).

Yours sincerely

Jutta Zimmermann
Company Secretary