



Announcement Summary

Entity name

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

Announcement Type

New announcement

Date of this announcement

Thursday September 08, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
SXEAI	PERFORMANCE RIGHT	461,616	Other	08/09/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

92009307046

1.3 ASX issuer code

SXE

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/9/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

SXEAI : PERFORMANCE RIGHT

Unquoted +equity securities that have ceased

Number of securities that have ceased

461,616

Reason for cessation

Other

Please provide additional details

Cancellation of FY20 Performance Rights which have vested and been exercised for cash at the election of participants in accordance with the terms of the Senior Management LTI Plan.

Date of cessation

8/9/2022

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation

AUD - Australian Dollar

AUD 0.707000000000

Any other information the entity wishes to notify to ASX about the cessation?

In accordance with the terms of the LTI Plan, the amount paid by the company to settle the vested rights in cash is \$0.707 per exercised right, being the VWAP of the Company's shares in the 5 trading days preceding the date of receipt of the exercise notice on 1 September 2022.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SXE : ORDINARY FULLY PAID	260,006,961

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SXEAI : PERFORMANCE RIGHT	4,077,837

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.