

# Lunnon Metals further strengthens executive team

09 SEPTEMBER 2022

## KEY POINTS

- **Hayden Bartrop appointed as Chief Financial Officer**
- **Highly credentialed executive will contribute to company's transition from pure explorer to a potential developer**

Lunnon Metals Limited (**ASX: LM8**) (the **Company** or **Lunnon Metals**) is pleased to announce the appointment of highly credentialed resource sector executive Mr. Hayden Bartrop to the position of Chief Financial Officer. Hayden has significant experience in the mining industry having held senior commercial, business development and company secretary roles at Gold Road Resources Limited (**GOR**) and Barrick Gold Corporation's Australia Pacific business unit over more than 15 years.

Hayden was most recently General Manager Corporate Development and Legal, as well as Company Secretary, at ASX 200 gold miner, GOR. He was a key member of the executive team that led GOR's growth from \$300 million market capitalisation in 2016, having just completed a pre-feasibility study for development of its main Gruyere asset, to greater than \$1 billion market capitalisation today with a 50% interest in an operating gold mine, debt fully repaid, ongoing dividends, admission to the Dow Jones Sustainability Index and the acquisition of a strategic stake in De Grey Mining all secured. Hayden led arrangement of its debt facilities and was involved in GOR's equity raising activities, public and private merger and acquisitions, procurement, joint venture and contract management.

Prior to this he was Director, Legal and Business Development for Barrick Australia Pacific, where he played an instrumental role in US\$1.25b of asset divestments whilst overseeing the company's Australia Pacific regional office, including accounting, treasury, tax, technical services, human resources, information technology, environment and health and safety.

Hayden joins Lunnon Metals at a significant point in the Company's growth. Following the discovery of Baker in January of this year, the agreement to acquire the nickel rights to the historical Silver Lake and Fisher mines at Kambalda from major shareholder St Ives Gold Mining Co. Pty Ltd (**St Ives**) and the raising of \$30 million in April, a successful first 12 months as a listed company was topped off with the announcement of the first time Mineral Resource at Baker of 15,800t<sup>1</sup> of nickel metal just prior to the financial year end.

The Company is poised to settle the acquisition<sup>2</sup> of the new rights at Silver Lake and Fisher mines and combine the aggressive exploration effort there with advancing its Baker and Foster assets towards a possible development decision, including discussing potential off-take terms with nearby nickel concentrators.

**Managing Director, Ed Ainscough, commenting said:** "Attracting someone of Hayden's calibre is a fantastic result for Lunnon Metals. He will add a wealth of corporate, financial, commercial and legal experience to the executive team which will be invaluable as we progress our Baker discovery and Mineral Resources at Foster towards development. Having been part of the successful Gold Road team, who followed the same path that we aspire to, I am excited Hayden is now joining Lunnon Metals' journey. I expect Hayden to be a key driver of the Company's growth aspirations over the next two to three years as we look to transform from a pure explorer to a potential fully fledged miner in the future."

<sup>1</sup> Refer to ASX announcement dated 14 June 2022 for details of the Baker Mineral Resource.

<sup>2</sup> Subject to shareholder approval at the upcoming Extraordinary General Meeting on 27 Sept 2022.

## BOARD/MANAGEMENT

**Mr Liam Twigger**  
NON-EXECUTIVE CHAIRPERSON

**Mr Ian Junk**  
NON-EXECUTIVE DIRECTOR

**Ms Deborah Lord**  
NON-EXECUTIVE DIRECTOR

**Mr Ashley McDonald**  
NON-EXECUTIVE DIRECTOR

**Mr Edmund Ainscough**  
MANAGING DIRECTOR

**Mr Aaron Wehrle**  
EXPLORATION &  
GEOLOGY MANAGER

## OFFICE

Suite 5/11 Ventnor Avenue  
WEST PERTH WA 6005

## POSTAL ADDRESS

PO BOX 470  
WEST PERTH WA 6872

## CONTACT DETAILS

+61 8 6424 8848  
info@lunnonmetals.com.au

[lunnonmetals.com.au](http://lunnonmetals.com.au)

## SHARE REGISTRY

Automatic Group

**ASX CODE:** LM8



Hayden holds a Master of Business Administration (High Distinction), Bachelor of Commerce (Finance and Banking) and a Bachelor of Law. He will commence in the role on 3 January 2023 after serving his notice period with his current employer.

This announcement has been approved for release by the Board of Lunnon Metals Ltd.

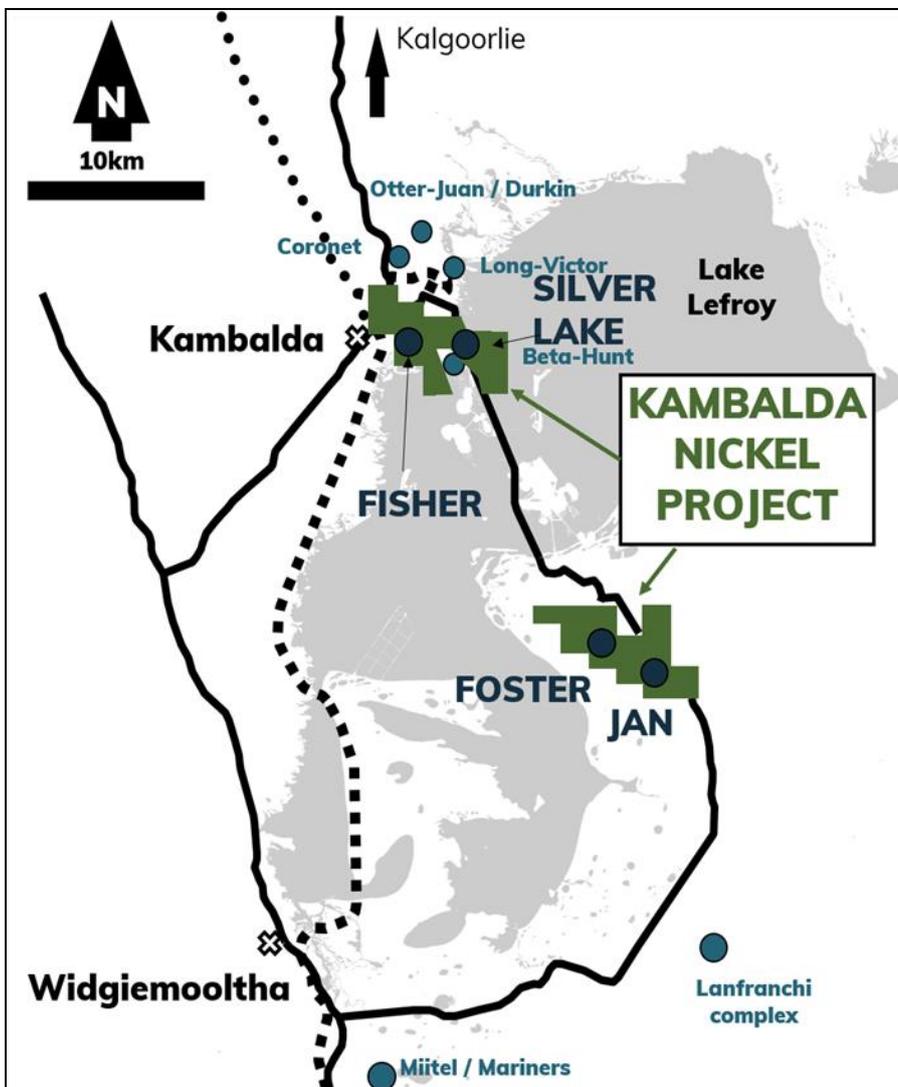
Edmund Ainscough  
Managing Director  
Phone: +61 8 6424 8848  
Email: [info@lunnonmetals.com.au](mailto:info@lunnonmetals.com.au)

## ABOUT THE KAMBALDA NICKEL PROJECT (“KNP”)

Lunnon Metals currently holds 100% of the mineral rights at the Foster and Jan elements of the KNP, subject to certain rights retained by St Ives\*. Full details of the Company’s IPO and the transactions involved are in the Prospectus submitted to the ASX dated 22 April 2021 and lodged with the ASX on 11 June 2021.

KNP, shown in its regional location in Figure 1, inclusive of the acquisition of rights as detailed in the announcement dated 12 April 2022, is approximately 47km<sup>2</sup> in size comprising two parcels of 19 (Foster and Jan) and 20 (Silver Lake and Fisher) contiguous granted mining leases situated within the Kambalda Nickel District which extends for more than 70 kilometres south from the township of Kambalda (“Tenements”).

This world-renowned nickel district has produced in excess of 1.4 million tonnes of nickel metal since its discovery in 1966 by WMC Resources Ltd (“WMC”). In addition, close to 15Moz of gold in total has been mined with WMC accounting for 5.9Moz and over 8.3Moz produced by Gold Fields Ltd since the purchase of the operation in December 2001 from WMC, making the Kambalda/St Ives district a globally significant gold camp in its own right.



*\*St Ives retains rights to explore for and mine gold in the “Excluded Areas” on the Tenements at the Foster and Jan elements of the expanded KNP, as defined in the subsisting agreements between Lunnon Metals and St Ives.*

*This right extends to gold mineralisation which extends from the Excluded Area to other parts of the Tenements with select restrictions which serve to prevent interference with, or intrusion on, Lunnon Metals’ existing or planned activities and those parts of the Tenements containing the historical nickel mines.*

*St Ives has select rights to gold in the remaining areas of the Tenements in certain limited circumstances as described in detail in the Company’s Solicitor Report attached to the Prospectus submitted to the ASX dated 22 April 2021 and lodged with the ASX on 11 June 2021.*

Figure 1: Regional Location of the Kambalda Nickel Project and other nearby nickel deposits.