



**Twenty Seven Co. Limited**  
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ABN: 48 119 978 013 ASX: TSC

ASX Announcement (ASX: TSC)

9 September 2022

### **Rights Issue – Notification to Ineligible Shareholders**

Twenty Seven Co. Limited ('Twenty Seven' Co. or 'Company') has despatched the attached letter to ineligible shareholders in relation to the non-renounceable rights issue, details of which were announced to ASX on 26 August 2022.

The Board of Twenty Seven Co. Limited authorised the release of this announcement to the ASX.

For further information please contact:

Dale Hanna

Company Secretary

Twenty Seven Co. Limited

9 September 2022

Dear Shareholder

## **TWENTY SEVEN CO. LIMITED – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE**

As announced on 26 August 2022, Twenty Seven Co. Limited (ACN 119 978 013) (**ASX:TSC**) is undertaking a non-renounceable rights issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every one(1) Share registered at 5.00pm(WST) on 6 September 2022, at an issue price of \$0.001 per Share, to raise up to \$2,660,814 (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 26 August 2022.

The Offer is partially underwritten by Mahe Capital Pty Ltd (ACN 634 087) (AFSL 517 246) (**Underwriter**), up to the sum of \$1,500,000. The Company must pay the Underwriter an underwriting fee of 5% and a management fee of 1% of the total amount raised pursuant to the Offer. The Company must also reimburse the Underwriter for costs incidental to the Offer.

Mrs Stella Emily Downey and Mr Robert Hartley Downey <Downey Superannuation A/C> have agreed to sub-underwrite the Offer for \$100,000 (100,000,000 Shares). Mr Downey is a Non-Executive Director of TSC.

The Company intends to apply the funds raised from the Offer (less expenses) to fund continued exploration and evaluation at TSC's Rover, Mt Dimer and Yarbu Projects, potential new project opportunities and divestment, corporate administration expenses and working capital. For further specifics of the use of funds please refer to section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed and the full subscription is raised, the Company will have issued 2,660,813,905 Shares resulting in total Shares on issue of 5,321,627,810.

### **Ineligible shareholders**

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or Dale Hanna, TSC's Company Secretary, on +61 8 9429 8868.

Yours sincerely

Dale Hanna  
Company Secretary  
**Twenty Seven Co. Limited**