



Announcement Summary

Entity name

DE GREY MINING LIMITED

Date of this announcement

Friday September 09, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|---|-------------------|
| New class - code to be confirmed | Unlisted options, zero exercise priced and expiry date of 31 July 2024 | 927,022 | 09/09/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DE GREY MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

65094206292

1.3 ASX issuer code

DEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options, zero exercise priced and expiry date of 31 July 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

9/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Issued under the "Performance Rights and Option Plan" of De Grey Mining Limited, approved by shareholders at the Annual General Meeting, held 29 November 2021.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02445004>

The Options vest on 31 July 2024, subject to remaining in employment.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

31/7/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

New unlisted option class of securities.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02445004>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

927,022



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| DEG : ORDINARY FULLY PAID | 1,410,667,806 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| DEGAN : PERFORMANCE RIGHTS | 1,541,008 |
| DEGAU : OPTION EXPIRING 03-DEC-2024 EX NIL | 3,039,552 |
| DEGAV : OPTION EXPIRING 31-JUL-2023 EX NIL | 128,109 |
| DEGAA : SHARE RIGHTS | 21,816 |
| New class - code to be confirmed : Unlisted options, zero exercise priced and expiry date of 31 July 2024 | 927,022 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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