

ASX and MEDIA RELEASE

9 September 2022



Vesting of Employee Performance Rights

Alkane Resources Limited (ASX: ALK) (**Alkane** or the **Company**) advises that the vesting conditions associated with the short term incentive restricted performance rights FY2021 have been satisfied. Consequently, the Company has issued 495,840 fully paid ordinary shares in the capital of the Company for nil consideration.

A notice in accordance with section 708A(5)(e) of the *Corporations Act 2001* (Cth) (cleansing statement) and Change of Director's Interest Notices (Appendix 3Y) are attached. The Application for Quotation of Securities (Appendix 2A) will be released today.

For the purpose of ASX Listing Rule 15.5, the Joint Company Secretary has authorised this announcement.

Dennis Wilkins
JOINT COMPANY SECRETARY

CONTACT : **NIC EARNER, MANAGING DIRECTOR, ALKANE RESOURCES LTD, TEL +61 8 9227 5677**
INVESTORS : **NATALIE CHAPMAN, CORPORATE COMMUNICATIONS MANAGER, TEL +61 418 642 556**
MEDIA : **PAUL RYAN, CITADEL-MAGNUS, TEL +61 409 296 511**



9 September 2022

Company Announcement Office
Australia Securities Exchange
Level 6
20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Dear Sir/Madam

ISSUE OF ALKANE RESOURCES LIMITED SHARES – SECONDARY TRADING NOTICE NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001 ("ACT")

On 9 September 2022, Alkane Resources Limited ("**Company**") issued 495,840 fully paid ordinary shares in the capital of the Company ("**Securities**").

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

Yours faithfully

Dennis Wilkins
Joint Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/01. Amended 01/01/11

| | |
|-----------------------|-----------------------------|
| Name of entity | Alkane Resources Ltd |
| ABN | 35 000 689 216 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------|
| Name of Director | Nicholas Paul EARNER |
| Date of last notice | 19 November 2021 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|--|--|
| Direct or indirect interest | a) Direct Interest b) Indirect Interest |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | b) ED-NE Pty Ltd <EarnerDavies Family A/C> - an entity of which the Director is a director and shareholder |
| Date of change | 9 September 2022 |
| No. of securities held prior to change | a) ii) 1,622,252 LTI FY2020 performance rights iii) 687,346 LTI FY2021 performance rights b) i) 3,627,496 ALK iv) 825,115 LTI FY2022 performance rights v) 184,552 STI FY2021 performance rights |
| Class | i) Ordinary fully paid shares ALK ii) Performance rights subject to financial year 2020 long term incentive program (LTI FY2020) iii) Performance rights subject to financial year 2021 long term incentive program (LTI FY2021) iv) Performance rights subject to financial year 2022 long term incentive program (LTI FY2022) v) Performance rights subject to financial year 2021 short term incentive program (STI FY2021) |
| Number acquired | b) i) 184,552 |
| Number disposed | b) v) 184,552 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|--|
| No. of securities held after change | a) ii) 1,622,252 LTI FY2020 performance rights iii) 687,346 LTI FY2021 performance rights b) i) 3,812,048 ALK iv) 825,115 LTI FY2022 performance rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Vesting of STI FY2021 performance rights in accordance with shareholder resolution dated 17 November 2021. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|---------------------------|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A, excluded transaction |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

Authorised for release to ASX by:
Dennis Wilkins
Joint Company Secretary
9 September 2022

+ See chapter 19 for defined terms.

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Introduced 30/9/01. Amended 01/01/11

| | |
|-----------------------|-----------------------------|
| Name of entity | Alkane Resources Ltd |
| ABN | 35 000 689 216 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | David Ian CHALMERS |
| Date of last notice | 19 November 2021 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|---|--|
| Direct or indirect interest | <ul style="list-style-type: none"> a) Direct Interest b) Indirect Interest c) Indirect Interest |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ul style="list-style-type: none"> b) Leefab Pty Ltd – a company of which the Director is a director and shareholder c) MMC Super Family P/L <MMC S/F A/C> (previously Multi Metal Consultants Pty Ltd <MMC Superannuation A/C>) - a superfund account of which the Director is a director and shareholder |
| Date of change | 9 September 2022 |
| No. of securities held prior to change | <ul style="list-style-type: none"> a) i) 365,155 ALK ii) 198,624 LTI FY2020 performance rights b) i) 5,238,258 ALK iii) 174,903 LTI FY2021 performance rights iv) 193,809 LTI FY2022 performance rights v) 67,833 STI FY2021 performance rights c) i) 84,472 ALK |

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

| | |
|--|--|
| Class | <ul style="list-style-type: none"> i) Ordinary fully paid shares ALK ii) Performance rights subject to financial year 2020 long term incentive program (LTI FY2020) iii) Performance rights subject to financial year 2021 long term incentive program (LTI FY2021) iv) Performance rights subject to financial year 2022 long term incentive program (LTI FY2022) v) Performance rights subject to financial year 2021 short term incentive program (STI FY2021) |
| Number acquired | b) i) 67,833 |
| Number disposed | b) v) 67,833 |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Nil |
| No. of securities held after change | <ul style="list-style-type: none"> a) <ul style="list-style-type: none"> i) 365,155 ALK ii) 198,624 LTI FY2020 performance rights b) <ul style="list-style-type: none"> i) 5,306,091 ALK iii) 174,903 LTI FY2021 performance rights iv) 193,809 LTI FY2022 performance rights c) i) 84,472 ALK |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Vesting of STI FY2021 performance rights in accordance with shareholder resolution dated 17 November 2021. |

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

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