

Kincora investor presentation – The Melbourne Mining Club

Melbourne, Australia – September 12th, 2022

Kincora Copper Limited (TSXV & ASX: KCC, **Kincora** or the **Company**) is pleased to advise that President and CEO, Sam Spring, will be presenting at the Melbourne Mining Club's Cutting Edge event on September 13th.

The presentation slides to be delivered by Mr Spring are attached.

An accompanying more detailed corporate presentation is available at:

<https://kincoracopper.com/corporate-presentation/>

The Cutting Edge is an in person event with free registration and further details are available at:

www.melbourneminingclub.com

This announcement has been authorised for release by the Board of Kincora Copper Limited (ARBN 645 457 763)

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High impact targets High conviction – results driven

September 13th, 2022 – Cutting Edge



Cautionary Statement



Certain disclosure may constitute "forward-looking statements". In making the forward-looking statements, the Company has applied certain factors and assumptions that the Company believes are reasonable. However, the forward-looking statements are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks are described from time to time in the Company's filings with the appropriate securities commissions, and may include, among others, market conditions, delays in obtaining or failure to obtain required regulatory approvals or financing, fluctuating metal prices, the possibility of project cost overruns, mechanical failure, unavailability of parts and supplies, labour disturbances, interruption in transportation or utilities, adverse weather conditions, and unanticipated costs and expenses, variations in the cost of energy or materials or supplies or environmental impacts on operations. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Qualified Person: The scientific and technical information in this presentation was prepared in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum and National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and was reviewed, verified and compiled by Kincora's staff under the supervision of Paul Cromie (BSc Hons, M Economic Geology, PhD Geology, AusIMM), Exploration Manager – Australia, who is a Qualified Person for the purpose of NI 43-101.

JORC Competent person statement: Information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves has been reviewed and approved by Paul Cromie, who is a Qualified Person under the definition established by JORC and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Paul Cromie consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



Why Kincora?



**Tier-1 Aligned
Team**



Tier-1 Location



**Methodical
Exploration**



**Pipeline of High
Impact Targets**

What is Kincora?

Ticker "KCC" on TSXV & ASX



Market Cap¹ **\$7.6m**

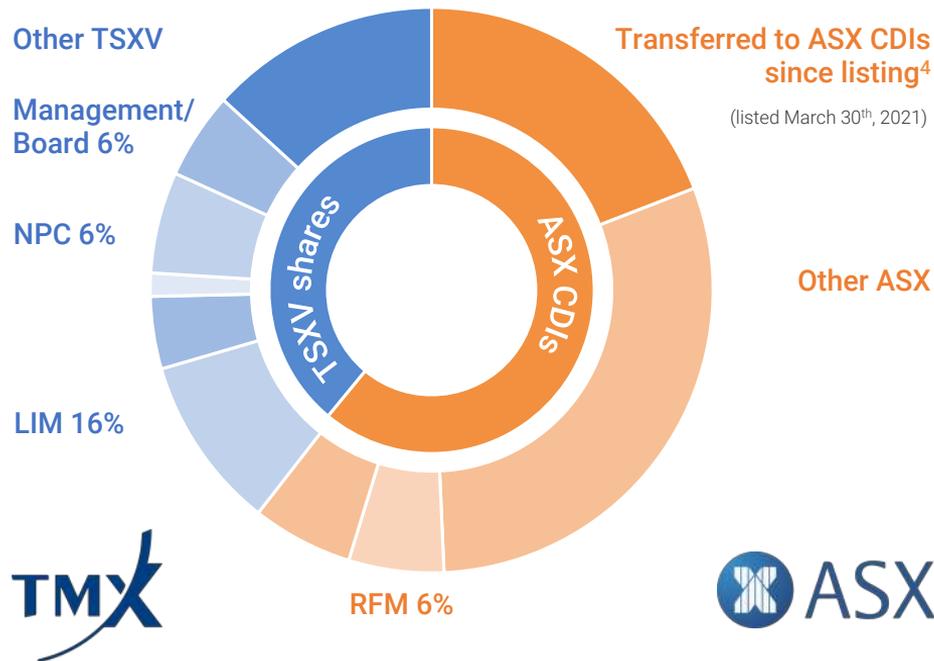


Cash² **\$2.3m**

Highly Disciplined

- Money in the ground
- Skin in the game
- Co-operative funding drilling grants
- **Jurisdiction focused:** *pending divestment of Mongolian portfolio*

(JORC resource on mining license with carrying value \$1.9m)



1. ASX Sep 5 @ \$0.062/sh (AUD)
2. As at June 30, 2022 (AUD)

4. Transfer of TSXV shares to ASX CDIs since ASX IPO & CDI balance as at Aug 3, 2022

Who is Kincora?



John Holliday

Peter Leaman

Paul Cromie

Industry Leading Team

Discovery track record (amongst others)

- Cadia Au/Cu (Tier 1)
- Marsden Cu/Au
- Reko Diq Cu/Au (Tier 1)
- Crater Mountain Au/Ag
- Mt. Bini (Kodu) Cu/Au
- Nan San Cu/Au

International

NSW

John Holliday

Technical committee chair

A foremost expert on Lachlan Fold Belt porphyries

Peter Leaman

Technical committee

Large copper-gold discoveries in 4 continents

Paul Cromie

Exploration Manager

Experienced economic geologist & team leader

Discovery team with dynamic and rounded board

Board



Cameron McRae

Independent Chairman



Sam Spring

President & CEO,
Director



Lewis Marks

Non-Executive Director



Ray Nadarajah

Independent Non-Executive
Director



John Holliday

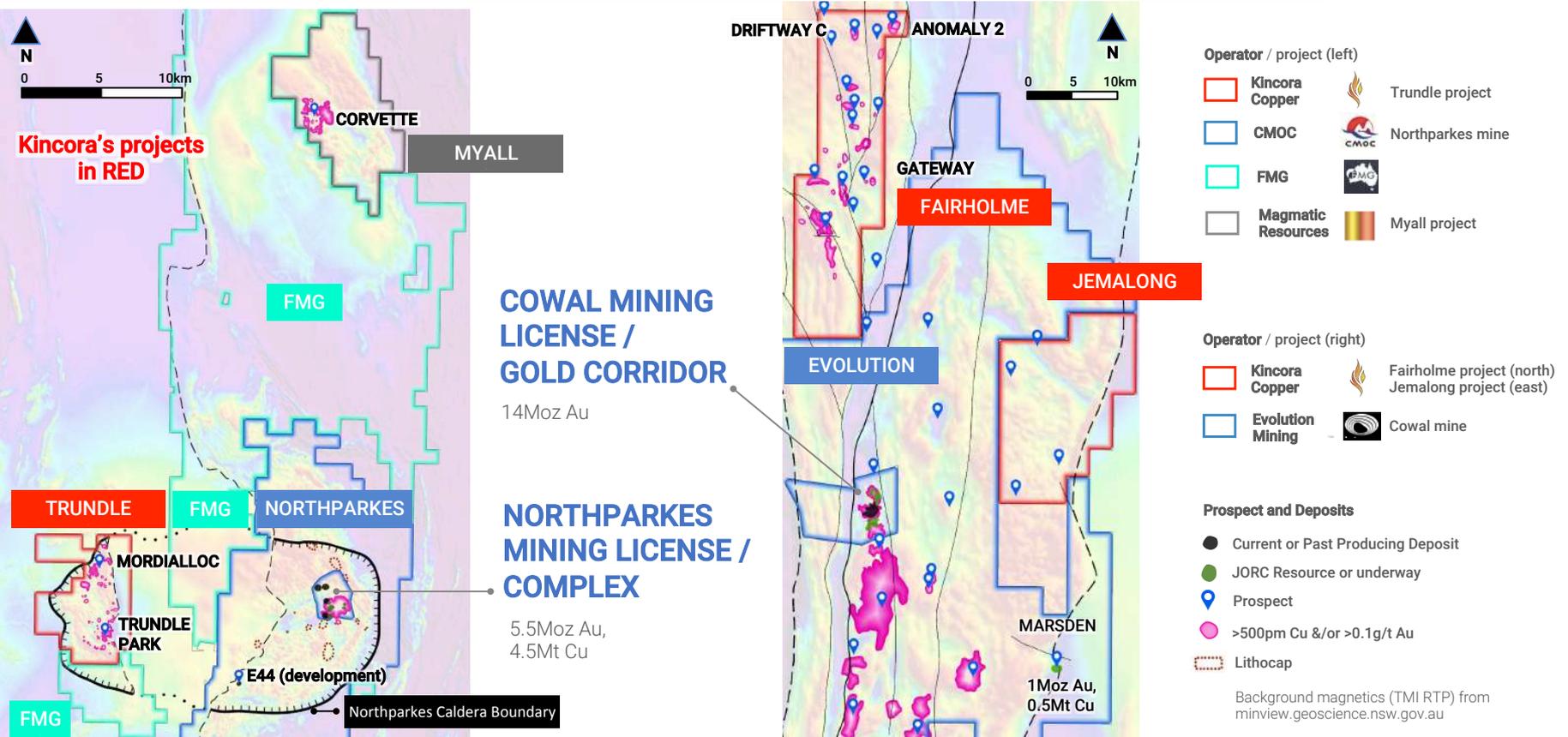
Chair Technical Committee
Non-Executive Director

Key milestones

- ✓ **Technical Committee formed** (2017): Tier-1 discovery focus
- ✓ **Board & major shareholder refresh** (2018)
- ✓ **Pivot to NSW** / strategic review of existing Mongolian portfolio post mining license (2019)
- ✓ **NSW execution** (2019-22)
- ✓ **ASX dual listing** (2021)
- ✓ **JORC resource for Mongolian portfolio & pending divestment** (2022)

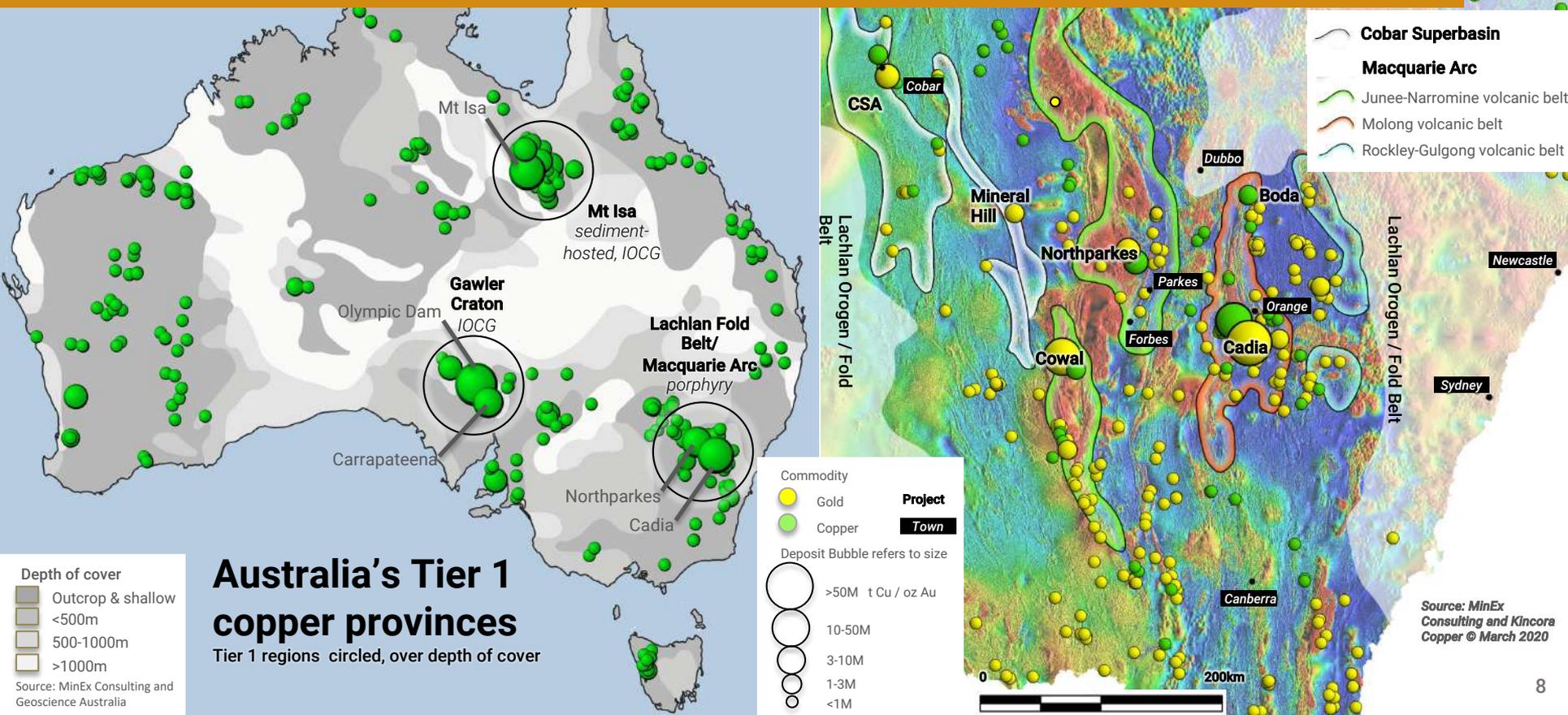
Hallmarks to neighboring world-class mines

Immediate districts host >20Moz gold & >5Mt copper



Tier-1: Location & scale potential at Trundle

Video introduction



Advancing/affirming concepts



Summary of activities / portfolio

Projects	8
Tenements	10
Area (km2)	2,367
Tenements Drilled	4
Cooperative funding grant program awards ²	4
Detailed external / internal reviews	5

Trundle

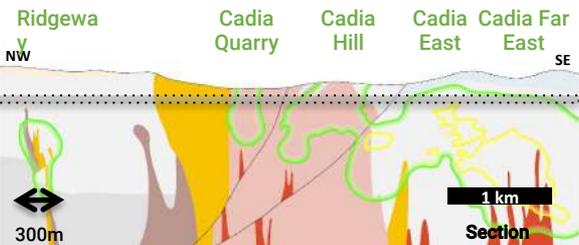
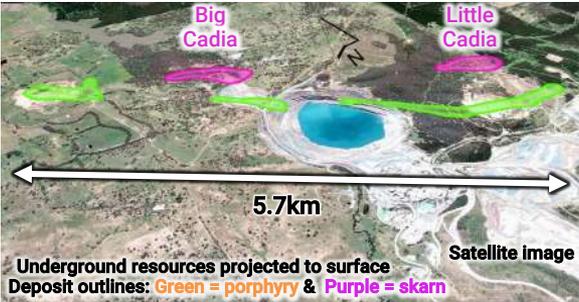
- Diamond drilled 3 prospects = 2 discoveries
 - Latest 34m @ 1.45 g/t gold & 0.25% Cu, including 2m @ 19.9 g/t gold & 2.43% Cu
- >70% of holes have been deep (>500m)
- Technical reviews identify 5 stand-out porphyry targets
- **Going forward only one deep target**
(follow up high grade & seeking coop funding support)

NSW Activities to date	Meters	Holes	Trundle	Fairholme	Jemalong	Northern Junee Narramine Belt	Condobolin	Cumdumbul
Total Drilling	29,703	112	25,086	3,900		628		
Diamond Drilling	25,847	40	34	6		1		
Diamond Drilling > 500m	20,508	26	24	2		1		
Aircore Drilling	3,856	72	50	2,306				
Cooperative funding grant programs ²			Apply for	1 (used)	1	2	Apply for	
Technical discoveries			2					
Technical discoveries priority for follow up			1					
Priority prospects			5	3	Currently flooded	2	3	Expressions of interest

World-class mines: *Host a series of deposits*

Cadia Newcrest

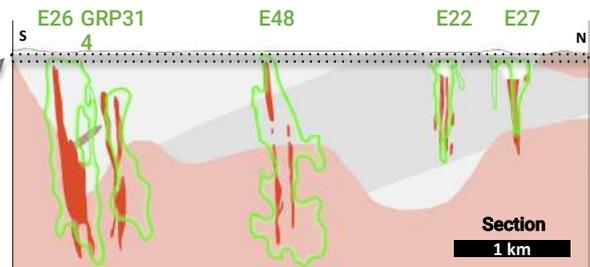
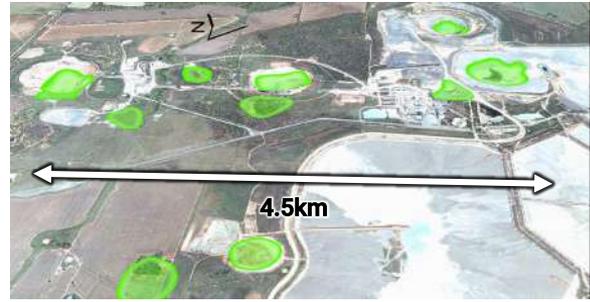
>50Moz Au
>9.5Mt Cu



- | | | |
|-----------------|----------------------|------------------------------|
| Tertiary basalt | Monzonite porphyry | Au >1g/t |
| Siltstone | Quartz monzonite | Outline of Cu mineralization |
| Sediments | Mafic monzonite | |
| Volcaniclastics | Mineralized porphyry | |

Northparkes CMOC & Sumitomo

5.5Moz Au
4.5Mt Cu



- | | | |
|---------------------|---------------------------|---------------------|
| Trachytic volcanics | Monzonite | 0.5% Cu grade shell |
| Andesitic volcanics | Monzodiorite | |
| | Quartz monzonite porphyry | |

Examples of "discovery" holes

- Cadia Hill : 217m @ 1.36g/t Au, 0.15% Cu
- Cadia Far East : 229m @ 1.35g/t Au, 0.49% Cu
- Ridgeway : 145m @ 4.3g/t Au, 1.20% Cu
- E22 : 229m @ 0.61% Cu, 0.67g/t Au
- E26 : 441m @ 0.67% Cu
- MJH: 156m @ 1.32% Cu, 0.68g/t Au

The next generation: *Trundle right up there*

Boda

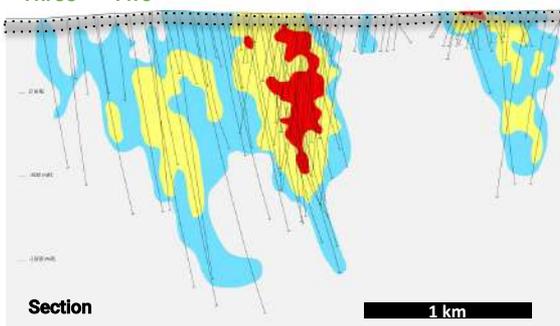
Alkane

5.2Moz Au
0.9Mt Cu



Surface projection of mineralisation >0.2g/t Au
Target outlines: Green = porphyry & Purple = skarn

Boda Three Boda Two Boda Korridor Kaiser



← Top 50m

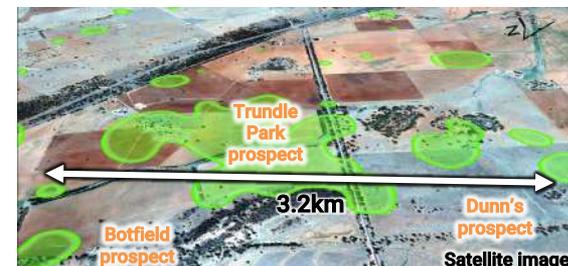
- >1 g/t gold equivalent
- 0.4-1 g/t gold equivalent
- 0.2-0.4 g/t gold equivalent

Examples of "discovery" holes

- Boda (KSDD003): 502m @ 0.48 g/t Au, 0.20% Cu
- Boda (KSDD007): 1167m @ 0.55 g/t Au, 0.25% Cu
- Trundle Park, Eastern Zone (TRDD001) 51m @ 1.2g/t Au, 0.54% Cu
- Trundle Park, Southern Extension Zone (TRDD032) 34m @ 1.45g/t Au, 0.25% Cu

Trundle

Kincora



Surface projection of mineralisation >500ppm Cu &/or >0.1g/t
Target outlines: Green = porphyry & Purple = skarn

Southern Extension Eastern Zone NE Gold Zone Dunn's prospect

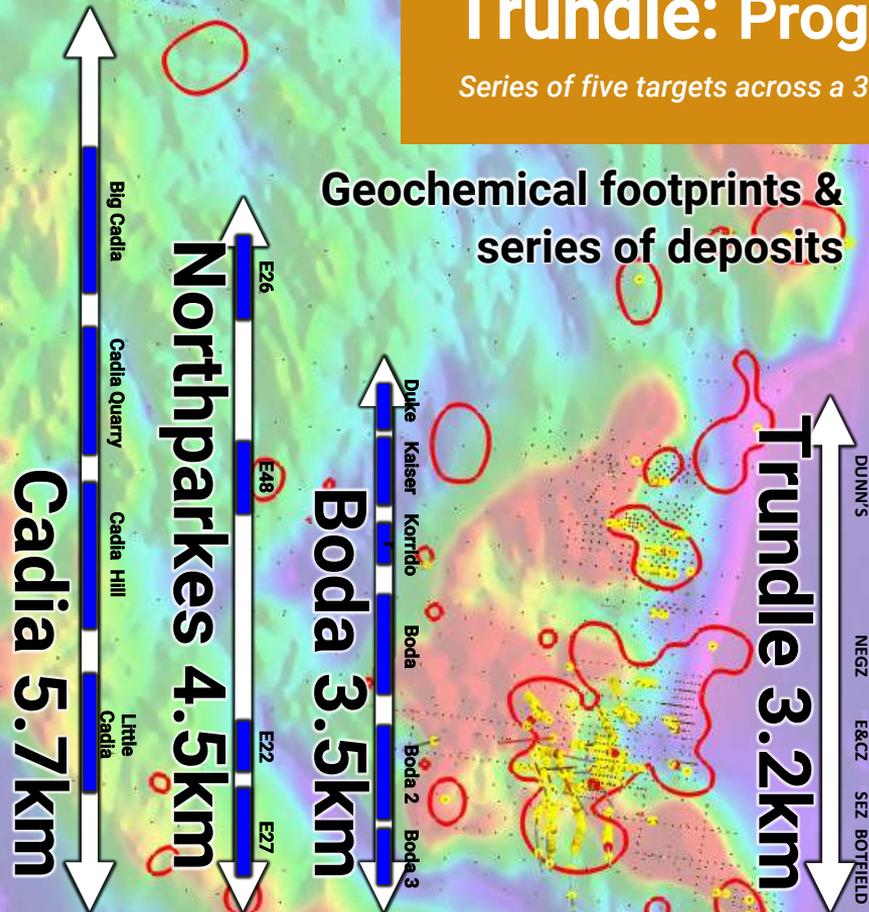
← Top 50m



Trundle: Program to confirm world-class potential

Series of five targets across a 3.2km mineralised and magnetic system complex

Geochemical footprints & series of deposits



Cadia >50Moz Au >9.5Mt Cu	Northparkes 5.5Moz Au 4.5Mt Cu	Boda 5.2Moz Au 0.9Mt Cu	Southern Trundle
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TRUNDLE PROJECT

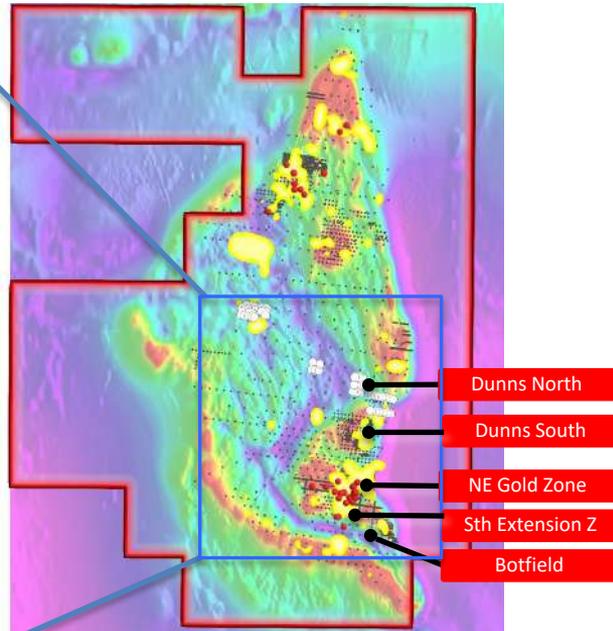
Significant coincident mineral footprints and magnetic complexes in both the north and south of license

Geochemistry footprint of Trundle prospects (projected to surface)

>500ppm Cu &/or >0.1g/t Au

DRILL HOLE KEY

- Collar
- >0.5 CuEq %¹
- 0.1-0.5 CuEq %¹



- Dunns North
- Dunns South
- NE Gold Zone
- Sth Extension Z
- Botfield

Trundle license: EL8222

- Kincora exploration prospects
- Kincora diamond drill hole
- Kincora air-core drill hole
- >500ppm Cu &/or >0.1g/t Au

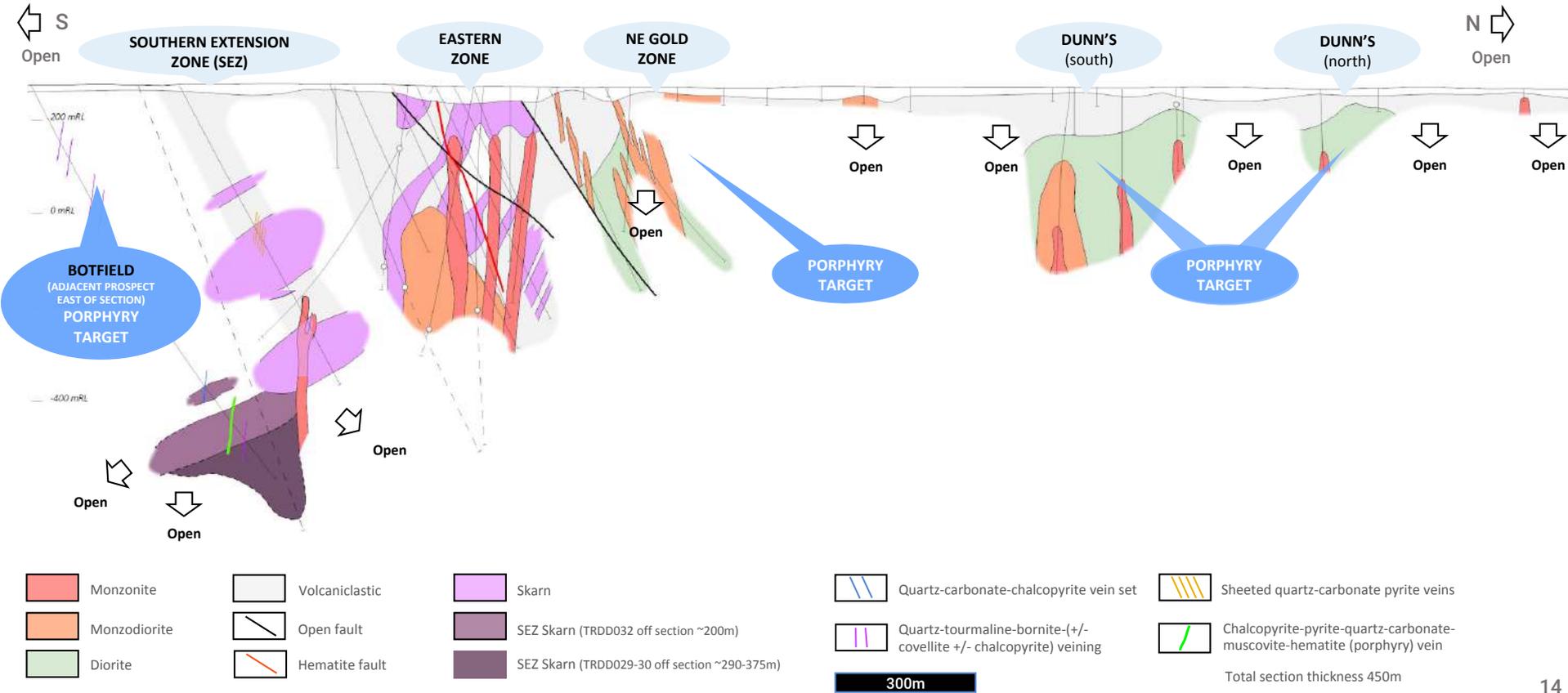
Background image: Magnetics, TMI

Background Total Magnetic
 All prior explorer drill holes
¹ Down-hole lengths; True widths not known
¹ CuEq at \$1800/oz Au and 3.55 lb Cu (100% recoveries).

From surface focus

Northparkes

- 22 porphyry systems defined to date
- 40% of technical discoveries economic



Why Now?

High impact targets

High conviction – results driven



Focused drilling, expert reviews, and high grade discovery have...



Refined high conviction targets at shallower depths



Improved understanding of mineral system controls

Reaffirmed geological concepts



Pipeline offering world-class scale potential

Kincora Copper

High impact next phase of drilling

- follows up recent high grade porphyry discovery
- increases scale potential with more and shallower targets

**Right
Team**

**Right
Place**

**Right
Time**

**... for a Tier-1 copper-gold
discovery**





More detailed corporate presentation available at
<https://kincoracopper.com/corporate-presentation/>

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