

ASX release

12 September 2022

Change of auditor

Pioneer Credit Limited (ASX: PNC) (**'Pioneer'** or **'the Company'**) is pleased to announce the appointment of RSM Australia (**'RSM'**) as its new auditor, subject to shareholder approval at the Annual General Meeting, to be held by webcast on 2 November 2022.

The decision to change auditor is being recommended by Pioneer's Board of Directors as in the best interests of shareholders as it offers a high-quality national firm, with specialist skills at a substantial saving.

The Company appreciates the work of its outgoing auditor, Deloitte, particularly through a complicated period of refinancing's.

The planned appointment of RSM follows a competitive tender with three leading firms. RSM, while not the lowest cost, were the best match of skills and value.

Pioneer has requested, and now received, Deloitte's resignation. RSM has also provided its consent to act as Pioneer's auditor. Both Deloitte's resignation and RSM's consent are subject to ASIC's consent, as is required under the relevant legislation.

Pioneer's Chairman, Michael Smith said 'We are looking forward to working with RSM.

'We feel positive about the future of Pioneer, with market conditions providing us the best opportunity in years.'

Authorised by
Sue Symmons
Company Secretary

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About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

www.pioneercredit.com.au