

Cobre Limited Update

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resource opportunities, is pleased to note that Cobre Limited ("Cobre") has announced the sixth intersection of copper mineralisation from its ongoing drill programme on Kalahari Metals Limited's Ngami Copper Project ("NCP") licenses.

Following completion of the fundraise announced on 4 August 2022, Metal Tiger will hold 44,572,172 ordinary shares in Cobre representing approximately 21% of Cobre's enlarged issued share capital. Metal Tiger's investment will be subject to Cobre shareholder approval at an upcoming general meeting.

A link to Cobre's announcement, released on Friday 9th September 2022, is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02566142-2A1397549?access_token=83ff96335c2d45a094df02a206a39ff4

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

