

12 September 2022

Appointment of Chief Financial Officer

Australian Potash Limited (**ASX: APC** or the **Company**) is pleased to advise the appointment of Mr Patrick Leung as Chief Financial Officer.

Mr Leung's 20 year career in banking has focused on the natural resources sector, with his most recent role as Director, Investments (Resources and WA) for the Northern Australia Infrastructure Facility (**NAIF**). He has held similar roles with Bankwest and Westpac, including six years as Director, Natural Resources with Westpac Institutional Bank. Mr Leung has also held CFO and M&A roles within the private equity sector and GE Real Estate.

APC Managing Director & CEO Matt Shackleton said "As APC seeks to finalise the last critical phase of pre-development – the development funding program – we are delighted to welcome Patrick to the highly competent and experienced APC team. Patrick's extensive banking experience and understanding of the resources sector will be invaluable to our shareholders as we work to complete the debt and equity funding arrangements for the development of the Lake Wells Sulphate of Potash Project.

"Patrick is already familiar with the Lake Wells Project from his time at NAIF and he will play a pivotal role in building on our existing relationships with NAIF and Export Finance Australia, and forging new partnerships into the existing syndicated debt facility.

"On behalf of the Board and management team, I extend my thanks to Scott Nicholas for his contribution to the Company over the past four years and wish him all the best in his future endeavours."

Mr Leung holds a Bachelor of Commerce from Curtin University, an MBA from the University of Western Australia, a post-graduate Diploma of Applied Finance (Corporate Finance) and is a Certified Practising Accountant.

This release was authorised by the Board of Directors.

Matt Shackleton

Managing Director & CEO

m.shackleton@australianpotash.com.au

+61 (0) 438 319 841

Michelle Blandford

Company Secretary

m.blandford@australianpotash.com.au

+61 (0) 408 088 295



APC holds a 100% interest in the **Lake Wells Sulphate of Potash (LSOP)**, located approximately 500km northeast of Kalgoorlie, in Western Australia's Eastern Goldfields. The Company is finalising pre-development plans for commencement of construction. First production from the LSOP is scheduled for 24 to 27 months from a Final Investment Decision.

K-Brite™ is a registered trademark brand of Australian Potash Limited and the brand under which the suite of high quality, premium SOP products from the LSOP will be marketed.

APC holds a 100% interest in the **Laverton Downs Project**, located 5kms north of Laverton, in Western Australia's Eastern Goldfields.ⁱ

APC holds a 100% interest in the **Lake Wells Gold Project**, located 500km northeast of Kalgoorlie, in Western Australia's Eastern Goldfields.

Please visit www.australianpotash.com.au for more information.

ⁱ Refer to ASX Announcement 9 April 2021