

12 September 2022

ASX ANNOUNCEMENT

## ***Project Update on Recent WestStar Awards***

**WestStar Industrial Limited** (Company or WestStar) (ASX: WSI), an Australian industrial services company, operating in the energy, resources, utility and infrastructure sectors, in metropolitan and remote areas, provides the following update in relation to the recent awards previously announced on 7 June 2022 and 23 August 2022.

The announcements were made to keep the market informed that the Company continues to secure contracts. This is always a key area of focus for both our investors and potential investors given the nature of the contracts we undertake are predominantly for a fixed term and require regular replacement with new contracts to maintain activity levels. ~\$24.5M in contracted revenue added to WestStar's order book comprises of the following new awards of ~\$11.2M, contract expansions of ~\$7M and minor awards of ~\$6.3M.

WestStar through its wholly owned subsidiaries Alltype Engineering and SIMPEC, have received the following new project awards:

- Award of ~\$2.2M for a new metropolitan Tank Farm for Cleanaway. Works include supply and fabrication of tanks, piping and structural steel, with SMP and E&I installation works for a new waste processing facility train. Work has commenced immediately and expected to be completed in Q2FY23.
- Major subcontract scope of ~\$5M for the supply and fabrication of pipeline components, skids, main line valve assembly with site Electrical & Instrumentation site installation works for Global Engineering and Construction. Works commenced immediately and are expected to be delivered during Q3FY23.
- Multiple new awards of ~\$2.5M in aggregate contracted to works for destined for Main Roads WA for the supply and fabrication of road steel infrastructure components, including similar previous works being gantries and noise walls. Works commenced immediately and are expected to be delivered during Q2FY23.
- Award of ~\$1.5M Limited Notice to Proceed for an Expansion Project for a major Construction Materials provider in Western Australia. This Limited Notice to Proceed has commenced and is expected to be delivered in Q1FY23.

In addition to the above, the Group received the following contract expansions and scope changes:

- Contract scope changes at the Lynas Rotary Kiln Project for additional mechanical, piping and electrical scope of work associated with project development ~\$4M. Works commenced immediately and are expected to be delivered during Q2FY23.
- Contract extension and scope growth for acceleration and additional civil, mechanical, piping and electrical scope of work associated with fast-track delivery of critical gas infrastructure EPC works Northern Star Resources ~\$2M. Works were ongoing and delivered during Q1FY23, with major milestones achieved in accordance with key shutdown and start up dates.
- Contract extension of ~\$1M at the Tianqi Lithium Kwinana project for ongoing engineering support services expected to be delivered by Q1FY23.

In addition to the above project awards and contract expansions, WestStar has been awarded a number of smaller contracts with a range of new and existing clients. The total combined value of these minor awards to the Group is ~\$6.3M. The scope of these awards are expected to be completed during FY23 and are predominantly for SMP and E&I site installation, construction and maintenance services at various oil and gas and mining projects across Australia.

**-Ends-**

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**About WestStar**

WestStar Industrial Limited (ASX: WSI) is an industrial, steel fabrication, installation and maintenance services company focussed on the resources, oil and gas, water and infrastructure sectors.

**About SIMPEC**

SIMPEC delivers high quality construction and engineering services with specialisation in structural mechanical and piping (SMP), electrical and instrumentation (E&I), concrete products and civil Services.

For more information: [www.simpec.com.au](http://www.simpec.com.au)

**About Alltype**

Engineering Alltype Engineering leverages off its fabrication capability and provides complete project solutions including SMP and E&I site installation, construction and maintenance services, across almost every industry in Australia. Alltype's products and services have been delivered and installed state-wide, nationally and internationally through our workshops and sites and can be found on land, offshore on islands, FPSO's and platforms, below ground and even subsea. Supported by its team of experienced multi-disciplinary project personnel, Alltype delivers consistent quality products and services that underpin its commitment to its vision "to be recognised as the preferred partner in delivering integrated fabrication, site and maintenance services with reliable, innovative and cost-effective solutions".

For more information: [www.alltypeengineering.com.au](http://www.alltypeengineering.com.au)

ASX release authorised by the Board of Directors of WestStar Industrial Limited.