

BOARD & MANAGEMENT

Wayne Zekulich
Non-Executive Chairman

Peter Gibbons
Managing Director

Darren Bromley
Executive Director / CFO
Company Secretary

Duncan Anderson
Executive Director / CTO

Danielle Lee
Non-Executive Director

Sean Adomeit
Chief Executive Officer Au/NZ

Eric Bryant
Director of Operations North America

CAPITAL STRUCTURE

Ordinary Shares 223.8 million
Options 17.9 million
Performance rights 15.3 million

MARKET CAPITALISATION

\$29.09 million (at \$0.13 per share as of 12 August 2022)

52 WEEK SHARE PRICE RANGE

\$0.12 - \$0.305

CASH (as at 30 June 2022)

\$2.62M
\$7.12M (pro-forma)

TOP 20 SHAREHOLDERS

60.89% on 24 August 2022

CONTACT

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Issue of Options

Australian-listed property technology company, Openn Negotiation Limited, (**ASX: OPN**) (**Openn** or **Company**), advises that it has issued a total of 1,500,000 unquoted options (**Advisor Options**) to unrelated parties under an agreement between the Company and Poynton Stavrianou Pty Ltd (**Advisor Mandate**).

The Company has engaged Poynton Stavrianou Pty Ltd (**Poynton Stavrianou**) to provide corporate advisory and strategic business advisory services. Under the Advisor Mandate, the Company is to issue Poynton Stavrianou 1,500,000 Advisor Options.

The Advisor Options were issued today using the Company's 15% issuing capacity under Listing Rule 7.1.

Summary of material terms of the securities

Item	Description
Entitlement	Each Advisor Option entitles the holder to subscribe for and be issued with one Share in the Company on payment of the relevant exercise price.
Exercise price	The exercise price of each Advisor Option is \$0.40.
Expiry date	Each Advisor Option will expire at 5:00pm (WST) on 13 September 2024, being 2 years from the issue of the Advisor Option, unless cancelled earlier in accordance with its terms.
Quotation	The Advisor Options will be an unquoted class of securities. The Company will apply for quotation of Shares issued on exercise of Advisor Options.
Transfer	The Advisor Options will be freely transferrable, subject to any restrictions on the transfer under applicable law (including the Corporations Act).
Cancellation	All Advisor Options which are not exercised before their expiry date will automatically lapse and be cancelled.

This announcement is authorised for market release by the Board of Openn Negotiation Ltd.

ENDS



Further information:

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About Openn Negotiation

Openn Negotiation Limited (**ASX: OPN**) is an Australian property technology company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.