

13 September 2022, Australia

**ASX RELEASE**

# VECTION TECHNOLOGIES PROVIDES FY23 REVENUE GUIDANCE

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), the **INTEGRATEDXR**<sup>®</sup> company, is pleased to provide its revenue guidance for the financial year ending 30 June 2023.

At current exchange rates, the Company expects full year total revenue for the 2023 fiscal year to be in the range of \$24 million to \$26 million.

*"The **INTEGRATEDXR**<sup>®</sup> technology vision has delivered a strong 440% revenue growth acceleration during fiscal 2022, to over \$18 million" commented Gianmarco Biagi, Managing Director of Vection Technologies." (ASX: 31 August 2022)*

*"During the first half of fiscal 2023 the Company expects to continue investing in its **INTEGRATEDXR**<sup>®</sup> R&D activities, global expansion and partnerships creation to deliver incremental growth during the second half of the fiscal year."*

*"Furthermore, management is picking up pace towards foundational agreements and M&A objectives, which are expected to significantly improve the current revenue guidance objectives. The Company's management remain focussed on delivering growth outcomes for its shareholders during fiscal year 2023 and beyond."*

**ENDS**

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■ **VECTION TECHNOLOGIES LTD**

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

■ **GLOBAL OFFICES**

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

■ **WEBSITE**

[www.vection-technologies.com](http://www.vection-technologies.com)

■ **REGISTERED OFFICE**

Level 4, Building C, Garden Office Park, 355  
Scarborough Beach Road,  
Osborne Park WA 6017 - Australia

**ABOUT VECTION TECHNOLOGIES:**

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organizations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: [www.vection-technologies.com](http://www.vection-technologies.com)

*ASX release authorised by the Board of Directors of Vection Technologies Ltd.*

**FORWARD LOOKING STATEMENTS:**

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on future earnings, distributions or financial position or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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