

## **Rincon appoints David Lenigas as Executive Chairman**

**Rincon Resources Limited (Rincon or the Company)** advises that Mr David Lenigas has been appointed to the board of directors of the Company as Executive Chairman with immediate effect.

With Mr Lenigas appointment as Executive Chairman, the Company's current Chairman Mr Blair Sergeant will step down as Chairman and will continue to remain with the Company as a Non-Executive Director.

Mr Lenigas is a mining engineer with a Western Australian First Class Mine Managers Certificate. He has extensive corporate experience at Chairman and Chief Executive Officer level on many of the world's leading stock exchanges overseeing multiple business sectors. Mr Lenigas has held senior financial and management positions in both publicly listed and private enterprises in Australia, United Kingdom, Canada and Africa.

Mr Lenigas is currently the Executive Director of Odessa Minerals Ltd (ASX: ODE) and Executive Chairman of Riversgold Ltd (ASX: RGL).

Mr Lenigas owns 500,000 ordinary shares in Rincon representing approximately 0.97% of Rincon's issued share capital.

Mr Lenigas' employment as the Executive Chairman of Rincon will include an annual salary of \$120,000 and an incentive options package consisting of 4 million unlisted options with an exercise price of 15 cents each and expiry date of 30 September 2025 ("Director Options"). The Company will seek shareholder approval at a general meeting of shareholders to issue the Director Options.

### **Rincon's current Chairman, Blair Sergeant, commented:**

*"I am pleased to announce that David has joined as an Executive of Rincon. David's experience with developing and managing gold exploration operations will greatly assist Rincon as we gear up our efforts to evaluate the real potential of the Companies significant tenement holdings in the Telfer area. He will also bring a new level of corporate experience to the senior management team to help the Company maximise value to shareholders, through his institutional connections and his corporate connections in the industry."*

### **Mr David Lenigas commented:**

*"The whole Telfer area has become a new frontier for Western Australian gold-copper discoveries hidden below Permian sedimentary cover. Rincon has, in my opinion, a very exciting, very large and vastly underexplored tenement package just south of Newcrest's world-class 'Telfer Gold Mine' and spans eastwards towards and south of the massive new Newcrest/Greatland 'Havieron' gold-copper discovery, which is now under development. Havieron was discovered under 400m of Permian cover and this deeper horizon, under cover, is where I see the real potential for Rincon. There is a lot of smoke on the Rincon ground, and we just need to find the fire."*

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This ASX Announcement has been approved for release by the Board of Directors.

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**David Lenigas**

**Executive Chairman**

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**About Rincon**

Rincon Resources Limited has a 100% interest in three highly prospective copper and gold projects in Western Australia: South Telfer, Laverton and Kiwirrkurra. Each project has been subject to historical exploration which has identified major mineralised systems which Rincon intends on exploring in order to delineate copper and gold resources.

