

# **Announcement Summary**

# **Entity name**

**OPENN NEGOTIATION LIMITED** 

#### Date of this announcement

Tuesday September 13, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.40 each and expiring 13 September 2024	1,500,000	13/09/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

# 1.1 Name of entity

**OPENN NEGOTIATION LIMITED** 

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

## 1.2 Registered number type

Registration number

ACN

612329754

#### 1.3 ASX issuer code

OPN

## 1.4 The announcement is

☑ New announcement

#### 1.5 Date of this announcement

13/9/2022



#### Part 2 - Issue details

# 2.1 The +securities the subject of this notification are:

Other

## Please specify

Unquoted options exercisable at \$0.40 each and expiring 13 September 2024

# 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

## New +securities

ASX +security code	+Security description	
New class - code to be confirmed	Unquoted options exercisable at \$0.40 each and expiring 13 September 2024	

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

13/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02567162-6A1109227?access\_token=8\_3ff96335c2d45a094df02a206a39ff4

#### Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.40000000	13/9/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

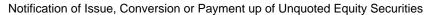
#### Description

Ordinary fully paid shares (OPN)

Any other information the entity wishes to provide about the +securities the subject of this notification

Poynton Stavrianou Pty Ltd is the sole recipient of 100% of the securities.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to





## the market in an Appendix 3B

The issue of the securities has occurred immediately after board approval and execution of the Advisor Mandate.

#### Issue details

#### Number of +securities

1,500,000

#### Were the +securities issued for a cash consideration?

☑ No

## Please describe the consideration being provided for the +securities

Options were issued as part of the consideration for Poynton Stavrianou providing corporate advisory and strategic business advisory services to the Company.

# Purpose of the issue

To pay for services rendered

#### **Additional Details**

Corporate advisory and strategic business advisory services.



#### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OPN : ORDINARY FULLY PAID	147,238,112

#### 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OPNAG : OPTION EXPIRING 14-APR-2024 EX \$0.65	5,000,000
OPNAH : OPTION EXPIRING 14-APR-2024 EX \$0.35	10,000,000
OPNAD : PERFORMANCE RIGHTS RESTRICTED CLASS A	4,300,000
OPNAE : PERFORMANCE RIGHTS RESTRICTED CLASS B	3,250,000
OPNAF : PERFORMANCE RIGHTS	7,749,000
OPNAB : ORDINARY FULLY PAID RESTRICTED	76,521,315
OPNAC : OPTION EXPIRING 20-JAN-2025 RESTRICTED	2,934,519
New class - code to be confirmed : Unquoted options exercisable at \$0.40 each and expiring 13 September 2024	1,500,000



## Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,500,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 
⊗ No