



“Shaping a cleaner future”

Environmental, Social & Governance Strategy

www.deloreancorporation.com.au



An introduction from our Executive Chair

From its early beginnings, Delorean Corporation was founded on key Environment, Social and Governance (ESG) principles. Pioneering Australia's diversion of organics from landfill and delivering renewable gas, electricity and heat means that Delorean directly delivers on climate action and the clean energy transition. Delorean's business is, at its core, truly green.

Listing on the ASX in 2021 and now with a pipeline of bioenergy infrastructure projects in development and under construction, we want to go further. We want to embrace ESG more widely as a driver of performance and a guideline for our values.

This ESG strategy articulates our impact framework and prioritises our sustainability goals and focus areas. It explains how we are going to achieve our ESG aspirations and how we plan to measure our progress.

The strategy also includes formal alignment to the Task Force on Climate Related Financial Disclosures (TCFD) and our formal status now as a signatory to the UN Global Compact (UNGC).

With the adoption of Delorean's first ESG strategy in 2022, we fully embrace recognised ESG principals on our journey to Shaping a Cleaner Future.

Hamish Jolly

Executive Chair

The Challenge. Our Opportunity



Climate

56% of Australia's total greenhouse gas emissions are the result of energy generation and organic waste



Waste

7.6 million tonnes of food across the supply and consumption chain wasted every year, at a cost to the economy of \$36.6 billion a year.

In 2015, [Delorean Corporation](#) developed the first fully closed-loop, commercial-scale bioenergy plant in Australia.

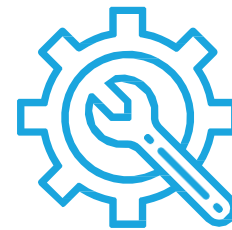
Since then, we have continued our [pioneering role](#) in the production of [renewable energy and green gas](#) from organic waste.

Today, we are as committed as ever to [shifting the needle](#) on these critical local and global challenges.

Reference: <https://www.csiro.au/en/research/environmental-impacts/climate-change/climate-change-qa/sources-of-ghg-gases>
<https://www.awe.gov.au/environment/protection/waste/food-waste>

A Case Study in Success

Jandakot Bioenergy Plant



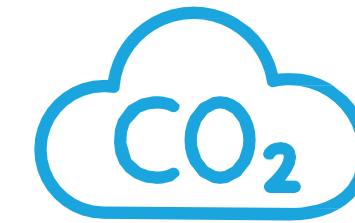
Commissioned in 2015



50,000 megawatt hours of renewable energy generated



65% of electricity generated exported to the grid



64,000 tonnes CO2 emissions reduction per annum



150,000 tonnes of waste diverted



Sub 4 year payback on capital

Our Impact Framework

Our Purpose
"Shaping a cleaner future"

Our Vision
To be recognised as Australia and New Zealand's leading emerging renewable energy generator and retailer, led by its fast-growing bioenergy infrastructure footprint.

Our Mission
To build, own and operate the largest portfolio of commercially-successful renewable energy infrastructure in Australia and New Zealand, measured by value of developed assets and quantity of renewable electricity, heat and renewable gas produced.

Infrastructure

Engineering

Energy Retail

Our Impact



7 AFFORDABLE AND CLEAN ENERGY



13 CLIMATE ACTION



SUSTAINABLE DEVELOPMENT GOALS



11 SUSTAINABLE CITIES AND COMMUNITIES



12 RESPONSIBLE CONSUMPTION AND PRODUCTION

United Nations Sustainable Development Goals

At the heart of our **ESG Strategy** is our **impact** on the **United Nation's Sustainable Development Goals (SDG's)**. Many of the SDG's are relevant to Delorean in some way, however we are most engaged with the Goals outlined below.

These guide and shape our **strategy** and **efforts** as we scale our **positive impact**.



Ensure access to affordable, reliable, sustainable and modern energy for all

Our technology and infrastructure generates renewable green gas, heat and electricity that powers communities and industry. Bioenergy is a practical, affordable, and direct alternative to other fuel sources.



Take urgent action to combat climate change and its impacts

Our operations generate a reliable, low-carbon source of energy that is a direct replacement for fossil-fuels today. Circular waste management also avoids the release of harmful methane emissions from organic waste in landfill.



Make cities and human settlements inclusive, safe, resilient and sustainable

Our projects support both rural and urban communities and provide the triple benefit of renewable energy, sustainable waste management and organic fertilisers to support food production.



Ensure sustainable consumption and production patterns

Our solutions provide a practical, scalable and impactful way for communities and organisations to responsibly deal with organic waste. The energy and fertiliser produced closes the loop on responsible consumption and production.

Our ESG Focus Areas

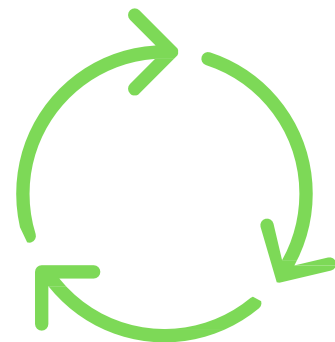
We focus our efforts on six key pillars that are relevant to our business and our stakeholders where we believe we can have the most impact.

Climate & Emissions



We are proud to contribute to a net zero future for all Australians. Our business is built upon technology that is carbon neutral

Circularity & Waste



We close the loop on organic waste diverting landfill and turning it into green energy that supports communities

Local Communities



We deliver projects for local and regional communities that enhance resilience and create prosperity

Health, Safety & Wellbeing



We provide a workplace culture where the health, safety and wellbeing of our team, our partners and communities is prioritised

Economic Contribution



Through the generation of clean, affordable energy we create opportunity, and support prosperity and employment across Australia and NZ.

Business Ethics & Code of Conduct



We operate at the highest standards of corporate ethics, transparency and accountability

Key Pillars	Our Achievements	Next steps	Timeframe	SDG's
Climate & Emissions 	<ul style="list-style-type: none"> Secured Australia's first biomethane to mains C&I waste offtake export agreement Have commenced TCFD reporting process Complete Climate Risk Analysis in line with TCFD 	<ul style="list-style-type: none"> Baseline our Scope 1 & Scope 2 GHG emissions Develop and Implement a GHG emissions reduction strategy Commence reporting on emissions <ul style="list-style-type: none"> Produced through our operations Avoided through our projects 	2023 2023 2023	 
Circularity & Waste 	<ul style="list-style-type: none"> Jandakot Project has diverted 150,000T organic waste Generated over 50,000 MW hours green electricity 	<ul style="list-style-type: none"> Commence reporting on waste diverted for individual projects 	2023	 
Local Communities 	<ul style="list-style-type: none"> Jobs created in local communities through engagement of regional labour 	<ul style="list-style-type: none"> Develop and Implement Community Engagement Policy Commence Reporting on local employment metrics Commence reporting on local community contributions Increase ongoing investment in employee wellbeing initiatives 	2022 2023 2023 2022	 
Health, Safety & Wellbeing 	<ul style="list-style-type: none"> ISO certification attained April 2022 FSC process underway. Initial audit completed Feb 2022 Safety statistics - Zero LTI for all current projects 	<ul style="list-style-type: none"> Utilise insights from employee survey to improve ongoing employee wellbeing programs 	2022	 
Economic Contribution 	<ul style="list-style-type: none"> \$500m project pipeline will generate affordable, reliable energy, often in areas that may have intermittent supply 	<ul style="list-style-type: none"> Commence reporting on clean energy generated Commence reporting on energy affordability metrics 	2023 2023	 
Code of Conduct 	<ul style="list-style-type: none"> Zero Project complaints from local community Become a signatory to the UN Global Compact 	<ul style="list-style-type: none"> Review and revise DEL Code of Conduct & ESG Relevant Policies Develop and implement a Supplier and Contractor Code of Conduct 	2022 2023	



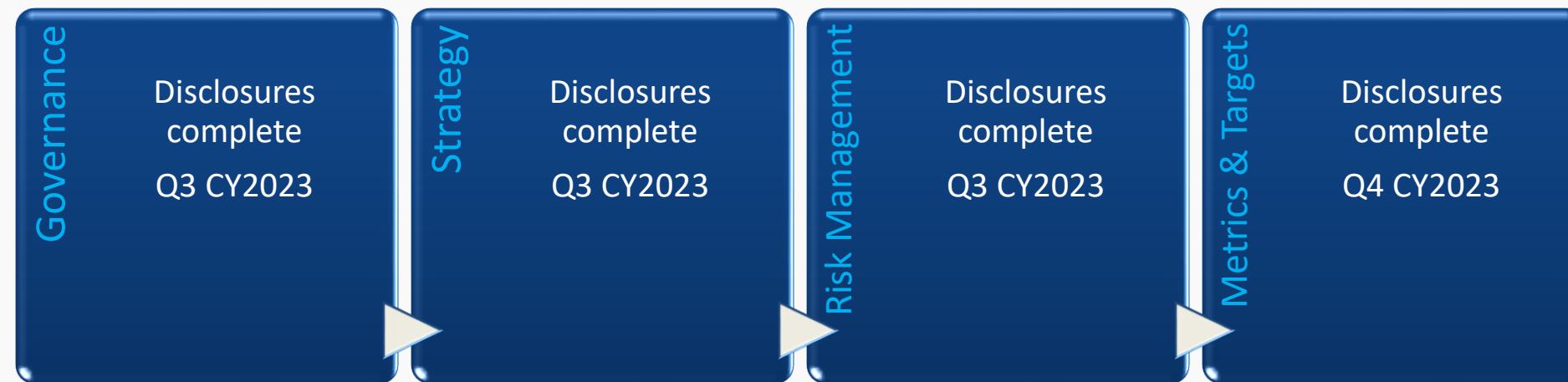
Task Force on Climate-related Financial Disclosures

Delorean Corporation is proud to contribute to a net-zero future.

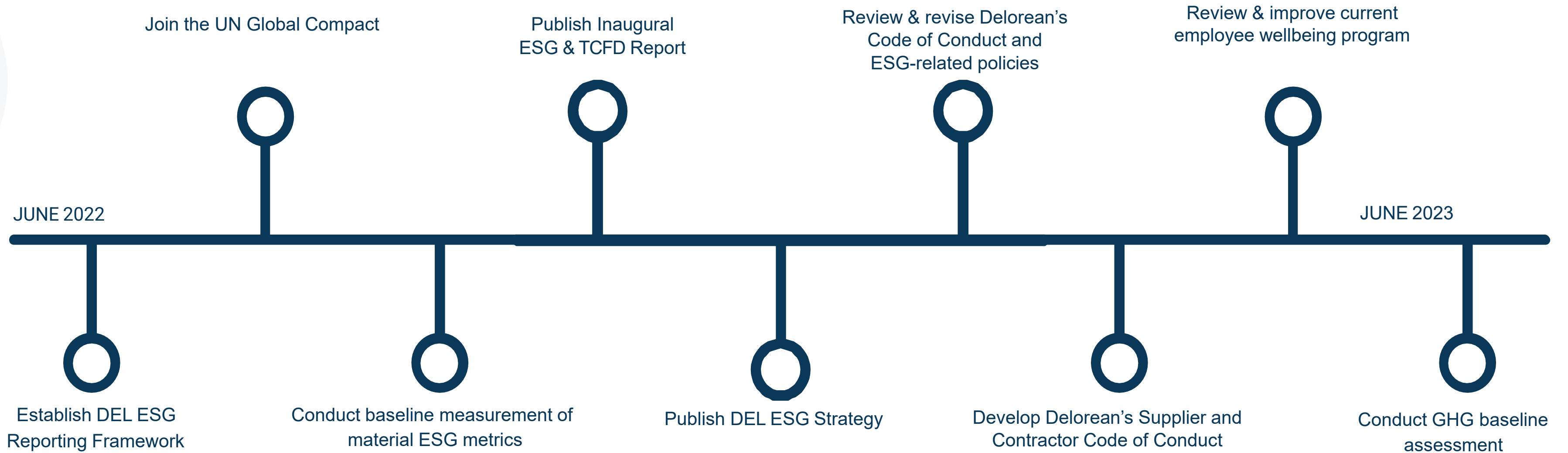
We are committed to developing solutions to climate change through the generation of affordable and clean energy. Climate-related risks and opportunities are central to our corporate strategy and constantly assessed and reviewed at board level.

We acknowledge that the leading global standard for climate-related reporting is the Task Force on Climate-related Financial Disclosures (TCFD) and are pleased to adopt the TCFD recommendations.

Our TCFD Action Plan for CY23 is outlined below.



Our ESG Roadmap





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